

CITY OF ELLISVILLE MISSOURI

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED DECEMBER 31, 2020



**#1 WEIS AVENUE
ELLISVILLE, MISSOURI 63011**

CITY OF ELLISVILLE, MISSOURI

CONTENTS

	PAGE
INTRODUCTORY SECTION:	
Principal City Officials	i
Organization Chart	ii
Certificate Of Achievement	iii
Letter Of Transmittal	v
FINANCIAL SECTION:	
INDEPENDENT AUDITORS' REPORT	1
MANAGEMENT'S DISCUSSION AND ANALYSIS	4
BASIC FINANCIAL STATEMENTS:	
Government-wide Financial Statements:	
Statement Of Net Position	12
Statement Of Activities	13
Fund Financial Statements:	
Balance Sheet - Governmental Funds	14
Reconciliation Of The Statement Of Net Position Of Governmental Funds To The Balance Sheet	15
Statement Of Revenues, Expenditures, and Changes in Fund Balances - Governmental Fund	16
Reconciliation Of The Statement Of Revenues, Expenditures And Changes In Fund Balances Of Governmental Funds To The Statement Of Activities	17
Statement Of Fiduciary Net Position - Custodial Funds	18
Statement Of Changes In Fiduciary Net Position Custodial Funds	19
Notes To Financial Statements	20
REQUIRED SUPPLEMENTARY INFORMATION:	
Budgetary Comparison Schedule - General Fund	37
Budgetary Comparison Schedule - Storm Water Projects Fund	38
Budgetary Comparison Schedule - Parks Fund	39
Budgetary Comparison Schedule - Capital Infrastructure Fund	40
Budgetary Comparison Schedule - Contingency Fund	41
Notes To Required Supplementary Information	42

CITY OF ELLISVILLE, MISSOURI

CONTENTS

-continued-

	PAGE
REQUIRED SUPPLEMENTARY INFORMATION:	
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios	43
Schedule of Employer Contributions	44
SUPPLEMENTAL INFORMATION:	
Combining Balance Sheet - Non Major Governmental Funds	45
Combining Statement Of Revenues, Expenditures And Changes In Fund Balances - Non Major Governmental Funds	46
Budgetary Comparison Schedule - Equipment Replacement Fund	47
Budgetary Comparison Schedule - Sewer Fund	48
Budgetary Comparison Schedule - Police Foundation Fund	49
 STATISTICAL SECTION:	
Net Position By Component	50
Changes In Net Position	51
Fund Balances, Governmental Funds	52
Changes In Fund Balances, Governmental Funds	53
Program Revenues By Function/Program	54
Tax Revenues By Source, Governmental Funds	55
Sales Tax Revenues By Type, Governmental Funds	56
Assessed And Estimated Actual Value Of Taxable Property	57
Property Tax Rates - Direct And All Overlapping Governments	58
Principal Property Tax Payers	59
Property Tax Levies And Collections	60
Ratios of Outstanding Debt By Type	61
Direct And Overlapping Governmental Activities Debt	62
Legal Debt Margin Information	63
Demographics And Economic Statistics	64
Principal Employers	65
Principal Employment By Business Category	66
Full-time Equivalent City Government Employees By Functions/Program	67
Operating Indicators By Function/Program	68
Capital Assets Statistics By Function/Program	69

INTRODUCTORY SECTION

OFFICIALS OF THE CITY OF ELLISVILLE

MAYOR

Mike Roemerman

CITY COUNCIL MEMBERS

Vince McGrath, District I
Stephen Chismarich, District I

Linda Reel, District II
Mick Cahill, District II

Cindy Pool, District III
Dan Duffy, District III and Mayor Pro Tempore

COUNCIL-APPOINTED OFFICIALS

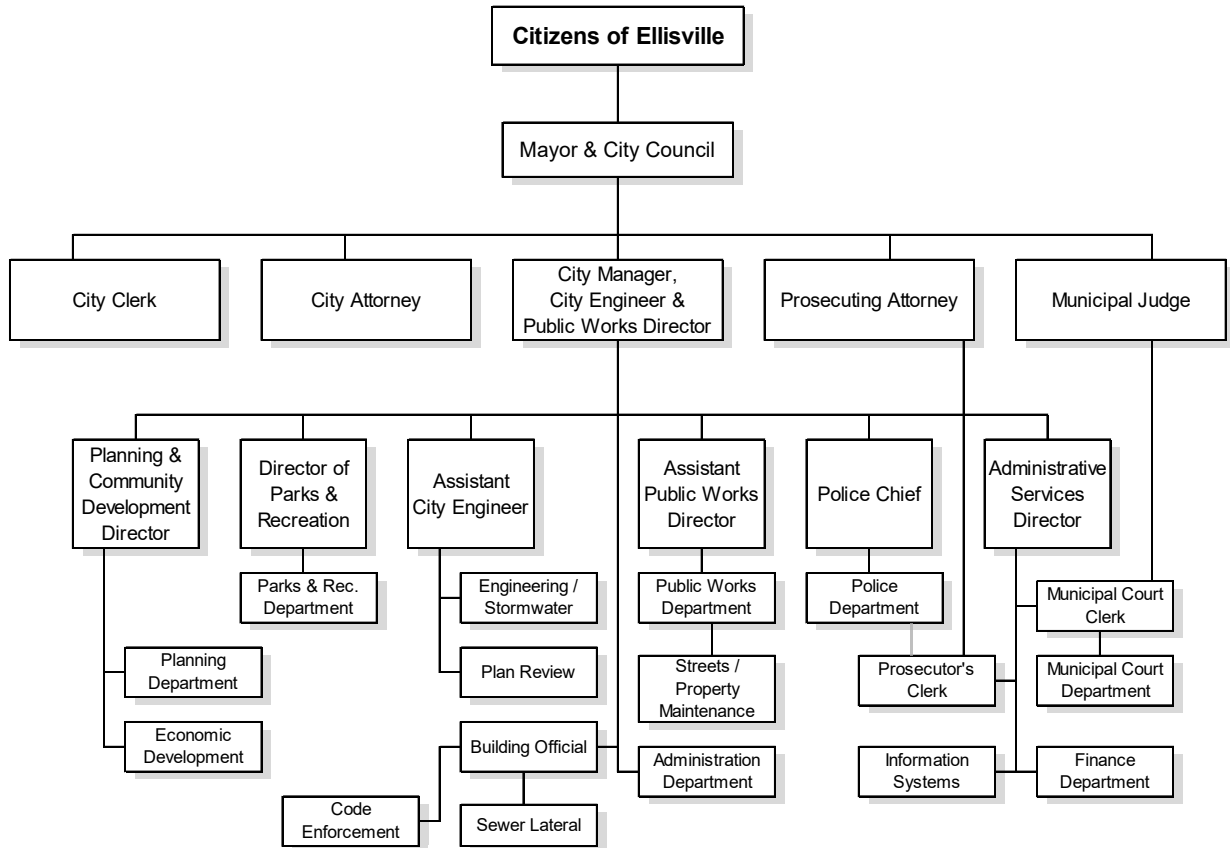
William (Bill) Schwer, City Manager
George Restovich, City Attorney and Prosecuting Attorney
Leigh Dohack, City Clerk
Donald Anderson, Municipal Judge

MANAGEMENT STAFF

Ada Hood, Director of Planning and Community Development
Bill Schwer, Public Works Director and Engineer
Steven Lewis, Chief of Police
Lisa Blumer, Director of Parks and Recreation
Donald Cary, Administrative Services Director

City of Ellisville

Organization Chart
December 31, 2020





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Ellisville
Missouri**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morrill

Executive Director/CEO

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City of Ellisville

May 21, 2021

Members of the Ellisville City Council and Citizens of Ellisville:

The Comprehensive Annual Financial Report of the City of Ellisville, Missouri (the City) for the fiscal year ended December 31, 2020 is hereby submitted. Responsibility for both the accuracy and the completeness rests with the City. To the best knowledge and belief of management, the data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Comprehensive Annual Financial Report is presented in four sections: (i) introductory, (ii) financial, (iii) statistical, and (iv) compliance. The introductory section includes this letter of transmittal, the City's organizational structure and a list of principal officials. The financial section includes the independent auditors' report, management's discussion and analysis, government-wide and fund financial statements and schedules, required supplementary information, and other supplemental information. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The compliance section includes the report on internal control over financial reporting and on compliance performed in accordance with *Government Auditing Standards*.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

The City defines its financial reporting entity in accordance with the provisions established by the Government Accounting Standards Board (GASB). GASB requirements for inclusion of component units are primarily based on whether the City's governing body has any significant amount of financial accountability for potential component units. Based on these criteria, the financial statements include all funds, agencies, boards, commissions and authorities for which the City is financially accountable. The City does appoint a majority of the governing members of the Ellisville Industrial Development Authority; however, the City's accountability does not extend beyond making such appointments. As such, this related organization is not included as a component unit within the City's financial reporting entity.

PROFILE OF THE CITY

The City of Ellisville is located in western St. Louis County, Missouri. Ellisville was first settled in 1832. The City was incorporated on May 23, 1932 for the purpose of creating a school district. On August 3, 1993, the City voters overwhelmingly approved a Home Rule Charter that created the current Council/Manager form of government.

Many factors come together in Ellisville to make it such a great place to live. The City is located in the AAA-rated Rockwood School District. The City has over 230 acres of park land in 11 parks in various residential areas along with an interconnecting trail system. Ellisville has been awarded the National Arbor Day foundation's designation of "Tree City USA" for 39 consecutive years. The residential area includes single-family homes, townhouses, apartments, duplexes and condominiums. Over 600 businesses call Ellisville home. With one of the lowest crime rates in St. Louis County and numerous services and facilities, Ellisville is truly a premier place to live, work, play and shop.

The City is located approximately 13 miles west of the western city limit of St. Louis. Ellisville is located approximately five (5) miles south of I-64, five (5) miles north of I-44 and seven (7) miles west of I-270. There are two state highways that bisect the City: Highway 100 (Manchester Road) and Highway 340 (Clarkson Road). The approximate 4.3 square miles of Ellisville are bordered by the cities of Clarkson Valley to the north, Ballwin to the east and southeast and Wildwood to the west. Due to the 1995 incorporation of Wildwood and a 1999 annexation by Ballwin, the City of Ellisville is nearly landlocked.

The City Manager and the City Clerk are appointed by the City Council and serve at the pleasure of the City Council. The City Manager is responsible for directing, supervising, and monitoring all City departments, personnel and operations, and managing the City in a fiscally prudent manner.

The City provides a full range of services normally associated with a municipality, including law enforcement, public works, planning and zoning, code enforcement, community development, parks and recreation, general administration, the construction, maintenance and repair of infrastructure (roadways, sidewalks, stormwater systems, snow removal, etc.), street lights, and solid waste and recycling collection. The City's parks include tennis courts, basketball courts, playgrounds, sports fields, multi-purpose trails and a pool complex.

Additional information is available on the City's website at www.ellisville.mo.us.

FACTORS AFFECTING FINANCIAL CONDITION

Local Economy. The word of the year for FY-2020 was COVID 19. Everything else during that year was secondary. It impacted when people worked, where they worked, how they lived and how they spent their money. At the beginning of the COVID 19 related shutdowns a number of governmental units were reporting as much as a 20% decrease in sales tax receipts. Sales tax is Ellisville's largest source of revenue. The City reacted with caution. With COVID 19 protocols, it was impossible to have a swimming pool season, summer day camps and other recreational opportunities. Since recreational programs normally do not generate enough revenue to cover costs, this was a net savings for the City. The City Manager proposed several cost cuts/savings to the Council for consideration. The Council authorized a majority of these without changing the budget. At the beginning of the pandemic, the City did not see the same level of decreased sales taxes as many other cities and other governmental units. For the size of the City, it has a number of fast food restaurants, grocery stores and hardware stores. These businesses had a less dramatic downturn than other industries. This supported the city well during the pandemic.

The economic outlook for the short term will continue to be impacted by the effects of COVID 19. There is a probability that some businesses will not reopen when the threat is low enough to allow restaurants and other businesses to fully reopen. While this will be a factor for Ellisville, the actions that were taken during FY-2020 demonstrate the Council and staff are prepared to do what is necessary move forward.

Outside of COVID 19, the economic outlook for the City of Ellisville is tied to the larger St. Louis metropolitan area. This can be both good and bad. The St. Louis area has invested in incubators. The startup community in the St. Louis region will provide economic growth. Within Ellisville there are two facilities designed for such startups and other small businesses.

Long-Term Financial Planning. During each year the City Manager prepares a Long Range Plan. The plan is to include the next five years. It includes goals and objectives and address capital expenditures, commercial and residential development, parks and recreation, public works, security and law enforcement and city expansion. The long-term financial plan is included within the budget for the next year.

Each year the City updates its five-year capital improvement plan for major capital expenditures. This is sometimes called the “wish list”. Still this is useful for projections. For the planned years of 2021-2025 projects totaling approximately \$14.2 million have been requested. A new City Hall is included in major capital request list just as it has been for over ten years but no cost is shown. This recognizes a need as well as the City’s limitations. The major revenue sources for the major capital expenditures include the ½% stormwater sales tax, the ½% capital improvements sales tax, the gasoline and motor vehicle taxes, grants, and the ¼% sales tax for parks and recreation.

Relevant Financial Policies. The City has a policy to maintain a budgeted fund balance with at least two months (2/12th) of expenditures covered. This policy was established to keep cash flow during the year from having a negative impact on the ability of the City to provide services. Sales taxes are received monthly, but the largest amounts are received quarterly. Property taxes are based upon the first day of the fiscal year, but the actual receipts are not due until the last day of the fiscal year. This policy has been successful in allowing the City to provide services throughout the year even with the timing of these revenues.

SIGNIFICANT EVENTS AND ACCOMPLISHMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Ellisville for its Comprehensive Annual Financial Report (Annual Report) for the fiscal year ended December 31, 2019. This is the twenty seventh consecutive year the City has received this prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This current Annual Report continues to meet the Certificate of Achievement Program’s requirements and is being submitted to the GFOA to determine its eligibility for another certificate.

The City Council and Staff met in early FY-2018 to establish a new strategic plan which is based upon the following goals.

- I. Improve City Government's Analytic Capacity.
- II. Increase Residential Demand.
- III. Increase Retail/Commercial Demand.
- IV. Improve Traffic Flow.

The City Staff worked on particular action plans since then. The City Council and Staff met during the first half of FY-2018 and FY-2019 to prioritize actions plans. Due to COVID 19 restrictions and financial and time limitations there was no such meeting during FY-2020. Staff have continued working on action plans as time and budgets allow. A meeting is anticipated for the first half of FY-2021.

During 2020, the City had several other events and accomplishments that may not be evident from a review of the general-purpose financial statements. Some of these are summarized below:

Other events and accomplishments include the following:

- The Police Department identified and initialized cooperative programs with neighboring police departments to improve quality of life, traffic control and communication with citizens. As a result the agencies were able to work together during the COVID 19 primary impact periods and successfully build partnerships.
- Replaced Oak Hill Dr. and an overlay of West Oak Hill Dr. and Oak Hill Ct.
- The Economic Development Commission continued to work closely with the business community and set projects in place to recognizes business and foster a feeling of a strong supportive community.

FINANCIAL INFORMATION

The City's accounting system is designed around the following basic principles:

1. The City government is comprised of various entities, each with its separate functions and legal restrictions on the use of resources. In the private sector, a corporation may have many "subsidiaries" which make up the Parent Corporation. In the public sector, a city government may have a variety of "funds" that provides the basis for separately recording the financial data related to a specific activity. A fund is an accounting entity with a complete set of self-balancing accounting records. Each fund has been established because of some restriction on the use of resources received by that fund.
2. Internal controls exist within the accounting system to ensure safety of assets from misappropriation, unauthorized use or disposition and to maintain the accuracy of financial record keeping. These internal controls must be established consistent with sound management practices based on the cost/benefit of the controls imposed. The cost of a control should not be excessive in relation to its benefit as viewed by the City's management. The internal controls in existence within the City's system are sufficient to ensure, in all material aspects, both the safety of the City's assets and the accuracy of the financial record keeping system.

3. In addition, the City maintains budgetary controls. The objective of these controls is to ensure compliance with legal provisions. The annual appropriation resolution (which gives the City its legal authority to spend) is adopted for the City's governmental and expendable trust fund types. Management requires that each Department Director stay within his or her individual departmental budgets. Finance monitors the budget for any cost overruns and notifies the Department Director and the City Manager. The Finance Department continually strives to provide accurate and timely financial information, as well as maintain an adequate system of controls in order to meet its responsibility of sound financial management.

ACKNOWLEDGMENTS

This report would not have been possible without the assistance of the City Manager and all the staff. Their cooperation has certainly been appreciated. The amount of time and effort expended by all participants to complete this document is significant. The staff's commitment to providing the information in this report in a timely manner is necessary and appreciated as the City continues the long tradition of excellence and openness in financial reporting.

The City's auditors, Botz, Deal and Company, P.C., should also be recognized for their assistance, recommendations and expertise in formulating this report.

None of this would have been accomplished without the leadership of you, the City Council, as you have set a responsible financial course including quality transparent reporting for the Citizens of Ellisville.

Respectfully submitted,



Donald G. Cary
Administrative Services Director

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT



The Honorable Mayor and Members of
the City Council of the
CITY OF ELLISVILLE, MISSOURI

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Ellisville, Missouri, as of and for the year ended December 31, 2020 and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Ellisville, Missouri, as of December 31, 2020, and the respective changes in the financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information, schedule of changes in net pension liability (asset) and related ratios, and schedule of employer contributions on pages 4 through 11 and 37 through 44 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the City of Ellisville, Missouri's financial statements. The introductory section, other supplemental information, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Bots, Deal & Company

St. Charles, Missouri
May 21, 2021

**CITY OF ELLISVILLE, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2020**

The discussion and analysis of the City of Ellisville's financial performance provides an overview and analysis of the City's financial activities for the fiscal year ended December 31, 2020. It should be read in conjunction with the accompanying basic financial statements.

FINANCIAL HIGHLIGHTS

- On a government-wide basis the assets and deferred outflows of resources of the City of Ellisville exceeded its liabilities and deferred inflows for the most recent fiscal year by \$39,369,208.
- The City's total net position decreased by \$230,500 during 2020.
- As of December 31, 2020, the close of the fiscal year, the City of Ellisville's governmental funds reported combined ending fund balances of \$7,407,871, an increase of \$1,453,209 in comparison to the prior year.
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$3,084,195 or 43.6% of total General Fund expenditures, which was an increase from 37.6% in the prior year.
- During the fiscal year, the City's General Fund expenditures exceeded revenues by \$777,617.
- During the fiscal year, the City's Storm Water Projects Fund revenues exceeded expenditures by \$644,127.
- During the fiscal year, the City's Capital Infrastructure Fund revenues exceeded expenditures by \$1,814,536.

REPORT LAYOUT

The report consists of the Management's Discussion and Analysis (MD&A), government-wide statements, fund financial statements, notes to the financial statements, and supplementary information. The first several statements are highly condensed and present a government-wide view of the City's finances. Within this view, all City operations are categorized and reported as either governmental or business-type activities. Governmental activities include basic services such as police, public works, parks and recreation, planning, inspection and engineering, municipal courts, and general government administration. The City currently does not have any business-type activities. These government-wide statements are designed to be more corporate-like in that all activities are consolidated into a total for the City.

Basic Financial Statements

- The Statement of Net Position focuses on resources available for future operation. In simple terms, this statement presents a snap-shot view of the assets the community owns, the liabilities it owes, and the net difference. The net difference is further separated into amounts restricted for specific purposes and unrestricted amounts. Governmental activities reflect capital assets including infrastructure and long-term liabilities. Also, governmental activities are reported on the accrual basis of accounting.
- The Statement of Activities focuses on gross and net costs of city programs and the extent to which such programs rely upon general tax and other revenues. This statement summarizes and simplifies the user's analysis to determine the extent to which programs are self-supporting and/or subsidized by general revenues.
- Fund financial statements focus separately on major governmental funds. Governmental fund statements follow the more traditional presentation of financial statements. The City's major governmental funds are presented in their own column and the remaining funds are combined into a column titled "Other Non-major Funds". Budgetary comparisons for the General Fund and major special revenue funds are presented as required supplementary information.
- The notes to the financial statements provide additional disclosures required by governmental accounting standards and provide information to assist the reader in understanding the City's financial condition.

The MD&A is intended to explain the significant changes in financial position and differences in operation between the current and prior years.

THE CITY AS A WHOLE

Government-wide Financial Analysis

The City's net position was \$39,369,208 as of December 31, 2020. This analysis focuses on the net position (Table 1) and changes in revenues and expenses (Table 2) of the City's governmental activities.

The City's net position consists of its investment in capital assets (e.g., land, buildings and improvements, vehicles and equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

Governmental Activities - Statement of Net Position

	2020	2019	Variance
Current and other assets	\$ 8,281,414	\$ 7,392,050	\$ 889,364
Capital assets	31,535,008	32,699,436	(1,164,428)
Total assets	<u>39,816,422</u>	<u>40,091,486</u>	<u>(275,064)</u>
Total deferred outflows of resources	<u>1,147,604</u>	<u>893,236</u>	<u>254,368</u>
Current and other liabilities	700,284	597,752	102,532
Long-term liabilities	650,367	458,016	192,351
Total liabilities	<u>1,350,651</u>	<u>1,055,768</u>	<u>294,883</u>
Total deferred inflows of resources	<u>244,167</u>	<u>790,246</u>	<u>(546,079)</u>
Net position:			
Net investment in capital assets	31,422,348	32,552,189	(1,129,841)
Restricted	4,268,020	3,275,184	992,836
Unrestricted	3,678,840	3,311,335	367,505
Total net position	<u>\$ 39,369,208</u>	<u>\$ 39,138,708</u>	<u>\$ 230,500</u>

Current year governmental activities increased the City's net position by \$230,500. The key elements of this increase are as follows:

Governmental Activities - Statement of Activities

	<u>2020</u>	<u>2019</u>	<u>Variance</u>
Revenues:			
Program revenues:			
Charges for service	\$ 816,694	\$ 1,185,214	\$ (368,520)
Capital grants and contributions	667,435	1,091,258	(423,823)
Operating grants and contributions	628,751	-	628,751
General revenues:			
Taxes	8,318,954	8,346,949	(27,995)
Interest income	127,252	180,492	(53,240)
Miscellaneous	64,593	30,471	34,122
Total revenues	<u>10,623,679</u>	<u>10,834,384</u>	<u>(210,705)</u>
Expenses:			
Administrative	2,104,348	2,045,946	58,402
Police	3,169,974	3,120,484	49,490
Public works	1,845,068	2,048,965	(203,897)
Planning, inspection and engineering	2,323,156	2,578,491	(255,335)
Municipal court	130,392	133,763	(3,371)
Recreation	814,098	1,144,522	(330,424)
Interest and fiscal charges	6,143	8,529	(2,386)
Total expenses	<u>10,393,179</u>	<u>11,080,700</u>	<u>(687,521)</u>
Increase (decrease) in net position	230,500	(246,316)	476,816
Net position, beginning of year	<u>39,138,708</u>	<u>39,385,024</u>	<u>(246,316)</u>
Net position, end of year	<u>\$ 39,369,208</u>	<u>\$ 39,138,708</u>	<u>\$ 230,500</u>

Total revenues decreased by \$210,705 in 2020 compared to 2019. Charges for service were decreased \$368,520, mostly due to Covid-19 closure of the pool and suspension of other park related activities in 2020. Fines and court cost are also included in charges for service in the government-wide statement of activities. Fines and court costs decreased by more than 50% in 2020 due to restrictions from Covid-19. Much of this reduction in revenue was offset by approximately \$600,000 in stimulus money received by the City, which passed through St. Louis County.

Total expenses decreased \$687,521 from the prior year. Public works expenses decreased due to differences in capital asset activity in the current year compared to the prior year. Expenses in planning, inspection and engineering decreased due to less depreciation expense in the current year as more items became fully depreciated. Finally, expenses in recreation decreased due the Covid-19 related closure of the pool and the suspension of other summer parks programs. This resulted in the elimination of the need for seasonal help at the pool and summer camps.

Governmental Funds

The following table presents the amount of General Fund Revenues from various sources on the modified accrual basis of accounting.

General Fund Revenues

	2020	2019	Variance
Taxes	\$ 4,803,521	\$ 4,911,554	\$ (108,033)
Licenses, permits and inspection fees	710,778	743,498	(32,720)
Fines and court costs	42,819	97,759	(54,940)
Intergovernmental	628,751	387	628,364
Investment income	52,595	73,383	(20,788)
Charges for service	37,094	33,976	3,118
Grants and miscellaneous	7,927	22,817	(14,890)
Total General Fund Revenues	<u>\$ 6,283,485</u>	<u>\$ 5,883,374</u>	<u>\$ 400,111</u>

General Fund Revenues increased \$400,111 from last fiscal year. Taxes represent 76.4% of revenue in the General Fund, which include property tax, sales tax, utility gross receipt tax, and cigarette tax. Each tax category was down slightly in 2020 compared to 2019. Fines and court costs were also down due to Covid-19 related factors. The overall increase in General Fund revenue was due to approximately \$620,000 in stimulus money received by the City, which passed through St. Louis County.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal year 2020, the City had \$31,535,008 (net of accumulated depreciation) invested in a broad range of capital assets, including police and public works equipment, buildings, park facilities, and roads (See Table 4 below). This amount represents a net decrease (including additions and deductions) of \$1,164,428 or 3.5% over the prior fiscal year. The decrease in net capital assets is mostly attributable to depreciation of infrastructure assets. Capital asset balances (net of accumulated depreciation) are as follows:

Capital Assets, Net of Depreciation

	<u>2020</u>	<u>2019</u>	<u>Variance</u>
Land	\$ 2,276,529	\$ 2,276,529	\$ -
Construction in progress	380,017	236,971	143,046
Buildings and improvements	7,836,095	8,224,617	(388,522)
Machinery, equipment and vehicles	1,555,843	1,643,157	(87,314)
Infrastructure	<u>19,486,524</u>	<u>20,318,162</u>	<u>(831,638)</u>
Total	<u>\$ 31,535,008</u>	<u>\$ 32,699,436</u>	<u>\$ (1,164,428)</u>

More detailed information on the City's capital assets is presented in note 3 of the financial statements.

Long-term Debt

In 2018, the City used a Master Governmental Lease-Purchase agreement to purchase equipment. Annual payments are \$40,730 and the balance at December 31, 2020 was \$112,660. More detailed information on the City's long-term debt is presented in note 4 of the financial statements.

THE CITY'S FUNDS

At the close of the City's fiscal year on December 31, 2020, the governmental funds of the City reported a combined fund balance of \$7,407,871. Total fund balance increased \$1,453,209 from the prior year.

The fund balance in the Storm Water Projects Fund increased \$644,127. Expenditures in this fund tend to fluctuate from year to year depending on the size of the project underway in any given year. Due to Covid-19 few projects were completed during 2020.

General Fund Budgetary Highlights

For 2020, actual expenditures in the General Fund were \$7,061,102 compared to the budget amount of \$7,639,404. After the designation of Covid-19 as a world-wide pandemic the City took action to control costs until the affects of Covid-19, were more clear. As a result, expenditures came in significantly under budget.

The Council of the City can authorize activities and purchases during the year which are not in the original budget. If these authorizations are anticipated to not create an overall budget shortfall the Council often does not approve an amendment to the budget.

For 2020, actual revenues in the General Fund were \$6,283,485 compared to the budget amount of \$5,964,400. There were no amendments to the budget for the General Fund in 2020.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City of Ellisville's economy is generally tied closely to that of the St. Louis region. COVID 19 had an impact on both of them as well as the rest of the world during FY-2020. Fortunately for Ellisville, the City's retail mix of fast food, grocery stores and hardware stores lessened the impact of the pandemic on the City's revenue.

When pandemic closures started City management reviewed budgeted expenditures for FY-2020. A number of budgeted expenditures were deemed non-essential. The City Council considered this list of non-essential and made the bold move to not make many of these expenditures during FY-2020. The results shown in this report show the impact of the Council's pro-active decision.

The COVID 19 pandemic also had a significant impact of the budget for FY-2021. It was assumed that vaccines would help control the pandemic and the economy should recover during FY-2021. The issue was how long would it take to return to something like normal. A Strategic Planning session was not held during FY-2020. The pandemic slowed work on the action plans that were set during the review of goals from the meeting that was held during FY-2019. The budget for FY-2021 includes funds for these action plans.

For budgeting purposes, each revenue source is analyzed. This includes trend analysis, anticipated weather activity and changes in society's actions and activities. Other factors that are considered for some revenues include lower smoking rates, elimination of home telephones and the increase in texting over phone calls. The budgeted revenue (not including grants) for FY-2021 is approximately 5% higher than the estimated revenue for FY-2020. The FY-2021 budget anticipates any increases or additions to the current tax rates. Most of the increase for FY-2021 should be from recreation department activities which will start during the summer of 2021.

The largest source of revenue for the City will continue to be sales taxes. For analytical purposes, the Council will continue to be supplied monthly with a 12 month running average of sales tax. This report shows five years so a valid longer-term comparison can be made.

The FY-2021 budgeted revenues exceed the new budgeted expenditures by \$22,686. This was a surprising result considering the impact of the pandemic. There are an additional \$433,000 in budgeted expenditures that are being carried forward from FY-2020. Most of those are a direct impact of the City's response to possible pandemic related revenue shortages.

No City services are being cut in the FY-2021 budget. Also, to ensure the level of service provided to the Citizens of Ellisville, no full-time positions were eliminated. Budgeted expenditures for FY-2020 include \$1.8M in capital improvements. Infrastructure projects continue to be the largest portion of the capital expenditures. The FY-2021 budget does not anticipate any measurable change in the Contingency Fund Balance. The budget for FY-2021 continues the City's tradition of being a stable and lean plan for the City. Below is a look at the fund balances of some of the major funds from the FY-2021 budget.

- General Fund budget anticipates an ending fund balance of \$2,416,035, which exceeds the required amount to be kept in reserve of \$1,323,513.
- Capital Infrastructure Fund budget anticipated an ending fund balance of \$704,618 with no required reserve balance.
- Stormwater Project Fund budget anticipates an ending fund balance of \$1,855,870 which far exceeds the preferred minimum fund balance level of \$500,000.
- The Contingency Fund budget anticipates an ending non-restricted fund balance of \$814,138.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide the City's residents taxpayers and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives.

If you have questions about this report or need additional financial information, contact:

Donald G. Cary
Finance Director
One Weis Avenue
Ellisville, Missouri 63011

CITY OF ELLISVILLE, MISSOURI
STATEMENT OF NET POSITION
DECEMBER 31, 2020

	Governmental Activities
ASSETS	
Cash and investments	\$ 6,064,392
Receivables:	
Taxes	1,264,053
Intergovernmental	613,599
Other	156,091
Interest	3,394
Cash and investments - restricted	25,374
Prepaid insurance	154,511
Capital assets - net	
Nondepreciable	2,656,546
Depreciable	28,878,462
TOTAL ASSETS	39,816,422
 DEFERRED OUTFLOWS OF RESOURCES	
Deferred amounts related to pension	1,147,604
 LIABILITIES	
Accounts and retainage payable	219,388
Accrued wages	164,239
Court bonds payable	8,170
Other liabilities	251,095
Due to fiduciary fund	57,392
Noncurrent liabilities:	
Due in one year	272,029
Due in more than one year	136,456
Net pension liability	241,882
TOTAL LIABILITIES	1,350,651
 DEFERRED INFLOWS OF RESOURCES	
Deferred amounts related to pension	244,167
 NET POSITION	
Net investment in capital assets	31,422,348
Restricted for:	
Storm water	1,816,961
Contingency	823,057
Sewer	456,294
Parks	224,229
Police foundation	70,387
Capital projects	877,092
Unrestricted	3,678,840
TOTAL NET POSITION	\$ 39,369,208

The accompanying notes are an integral part of these financial statements.

CITY OF ELLISVILLE, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

Functions/Programs	Expenses	Program Revenue			Net (Expense) Revenue and Change in Net Assets
		Charges for Service	Capital Grants and Contributions	Operating Grants and Contributions	Governmental Activities
Governmental Activities					
Administrative	\$ 2,104,348	\$ 541,409	\$ -	\$ 628,751	\$ (934,188)
Police	3,169,974	42,819	-	-	(3,127,155)
Public works	1,845,068	-	667,435	-	(1,177,633)
Planning, inspection and engineering	2,323,156	206,463	-	-	(2,116,693)
Recreation	814,098	26,003	-	-	(788,095)
Municipal court	130,392	-	-	-	(130,392)
Interest	6,143	-	-	-	(6,143)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 10,393,179	\$ 816,694	\$ 667,435	\$ 628,751	(8,280,299)
General Revenues:					
Taxes:					
Sales					6,256,046
Utility					1,242,248
Property					406,690
Franchise					318,392
Other					95,578
Interest income					127,252
Other miscellaneous revenue					64,593
TOTAL GENERAL REVENUES					8,510,799
CHANGE IN NET POSITION					230,500
NET POSITION - BEGINNING OF YEAR					39,138,708
NET POSITION - END OF YEAR					\$ 39,369,208

The accompanying notes are an integral part of these financial statements.

CITY OF ELLISVILLE, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2020

	General Fund	Storm Water Projects Fund	Parks Fund	Capital Infrastructure Fund	Contingency Fund	Other Non-major Funds	Total
ASSETS							
Cash and investments	\$ 2,533,049	\$ 1,609,474	\$ 138,503	\$ 394,988	\$ 823,057	\$ 507,929	\$ 6,007,000
Receivables:							
Taxes	743,155	216,527	93,437	184,019	-	26,915	1,264,053
Intergovernmental	315,514	-	-	298,085	-	-	613,599
Other	156,091	-	-	-	-	-	156,091
Interest	3,394	-	-	-	-	-	3,394
Cash and investments - restricted	25,374	-	-	-	-	-	25,374
Prepaid items	154,511	-	-	-	-	-	154,511
TOTAL ASSETS	<u>\$ 3,931,088</u>	<u>\$ 1,826,001</u>	<u>\$ 231,940</u>	<u>\$ 877,092</u>	<u>\$ 823,057</u>	<u>\$ 534,844</u>	<u>\$ 8,224,022</u>
LIABILITIES							
Accounts payable	\$ 219,388	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 219,388
Accrued wages	147,108	9,040	7,711	-	-	380	164,239
Court bonds payable	8,170	-	-	-	-	-	8,170
Other liabilities	251,095	-	-	-	-	-	251,095
TOTAL LIABILITIES	<u>625,761</u>	<u>9,040</u>	<u>7,711</u>	<u>-</u>	<u>-</u>	<u>380</u>	<u>642,892</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	66,621	-	-	106,638	-	-	173,259
FUND BALANCES							
Fund balances:							
Non-spendable	154,511	-	-	-	-	-	154,511
Restricted:							
Storm water projects	-	1,816,961	-	-	-	-	1,816,961
Parks	-	-	224,229	-	-	-	224,229
Capital projects	-	-	-	770,454	-	-	770,454
Sewer repairs	-	-	-	-	-	456,294	456,294
Police Foundation	-	-	-	-	-	70,387	70,387
Committed:							
Contingency	-	-	-	-	823,057	-	823,057
Assigned:							
Equipment replacement	-	-	-	-	-	7,783	7,783
Unassigned	3,084,195	-	-	-	-	-	3,084,195
TOTAL FUND BALANCES	<u>3,238,706</u>	<u>1,816,961</u>	<u>224,229</u>	<u>770,454</u>	<u>823,057</u>	<u>534,464</u>	<u>7,407,871</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 3,931,088</u>	<u>\$ 1,826,001</u>	<u>\$ 231,940</u>	<u>\$ 877,092</u>	<u>\$ 823,057</u>	<u>\$ 534,844</u>	<u>\$ 8,224,022</u>

The accompanying notes are an integral part of these financial statements.

CITY OF ELLISVILLE, MISSOURI
RECONCILIATION OF THE STATEMENT OF NET POSITION
OF GOVERNMENTAL FUNDS TO THE BALANCE SHEET
AS OF DECEMBER 31, 2020

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance per balance sheet	\$ 7,407,871
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	31,535,008
The net pension obligation reported in governmental activities is not a financial resource and, therefore, is not reported in the funds.	(241,882)
Receivables not collected in the current period are not available to pay current expenditures and, therefore, are deferred in the funds.	173,259
Certain deferred outflows and inflows of resources represent a consumption or acquisition of net position in a future period and, therefore, are not reported in the funds:	
Deferred outflows of resources	1,147,604
Deferred inflows of resources	(244,167)
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.	
Long-term liabilities at year-end consist of:	
Accrued compensated absences	(295,825)
Capital lease	(112,660)
	\$ 39,369,208
Net position of governmental activities	\$ 39,369,208

The accompanying notes are an integral part of these financial statements.

CITY OF ELLISVILLE, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2020

	General Fund	Storm Water Projects Fund	Parks Fund	Capital Infrastructure Fund	Contingency Fund	Other Non-major Funds	Total
REVENUES							
Taxes	\$ 4,803,521	\$ 1,495,189	\$ 642,031	\$ 1,934,876	\$ -	\$ 95,578	\$ 8,971,195
Licenses, permits, and inspection fees	710,778	-	-	-	-	-	710,778
Fines and court costs	42,819	-	-	-	-	-	42,819
Intergovernmental	628,751	-	-	-	-	-	628,751
Investment income	52,595	31,406	5,365	5,720	19,919	12,247	127,252
Charges for service	37,094	-	26,003	-	-	-	63,097
Grants and miscellaneous	7,927	-	1,500	-	-	55,166	64,593
TOTAL REVENUES	6,283,485	1,526,595	674,899	1,940,596	19,919	162,991	10,608,485
EXPENDITURES							
Current:							
Administrative	2,047,688	-	-	-	-	-	2,047,688
Police	2,923,491	-	-	-	-	-	2,923,491
Public works	1,497,255	-	-	-	-	19,075	1,516,330
Planning, inspection, and engineering	414,454	273,715	-	-	-	-	688,169
Municipal court	128,252	-	-	-	-	-	128,252
Recreation	-	-	380,027	-	-	-	380,027
Capital outlay	49,962	608,753	315,199	126,060	-	330,615	1,430,589
Debt service:							
Principal, interest and fiscal charges	-	-	-	-	-	40,730	40,730
TOTAL EXPENDITURES	7,061,102	882,468	695,226	126,060	-	390,420	9,155,276
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(777,617)	644,127	(20,327)	1,814,536	19,919	(227,429)	1,453,209
OTHER FINANCING SOURCES (USES)							
Transfer in (out)	1,245,000	-	-	(1,515,000)	-	270,000	-
TOTAL OTHER FINANCING SOURCES (USES)	1,245,000	-	-	(1,515,000)	-	270,000	-
NET CHANGE IN FUND BALANCES	467,383	644,127	(20,327)	299,536	19,919	42,571	1,453,209
FUND BALANCES - BEGINNING OF YEAR	2,771,323	1,172,834	244,556	470,918	803,138	491,893	5,954,662
FUND BALANCES - END OF YEAR	\$ 3,238,706	\$ 1,816,961	\$ 224,229	\$ 770,454	\$ 823,057	\$ 534,464	\$ 7,407,871

The accompanying notes are an integral part of these financial statements.

CITY OF ELLISVILLE, MISSOURI
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED DECEMBER 31, 2020**

Amounts reported for governmental activities in the statement of activities are different because:

Change in fund balance-total governmental funds	\$ 1,453,209
Revenues that do not provide current financial resources are not included in the fund financial statements.	15,194
The acquisition of capital assets requires the use of current financial resources, but has no effect on net position.	760,700
The cost of capital assets is allocated over their estimated useful lives and are reported as depreciation expense in the statement of activities.	(1,812,238)
In the statement of activities only the gain or loss on the sale of capital assets is reported, whereas in the governmental funds, the proceeds from the sales increase financial resources.	(112,890)
Repayment of notes payable is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	34,587
Some expenses do not require the use of current financial resources and, therefore, are not reported as an expenditure in governmental funds:	
Compensated absences	14,944
Net pension liability	<u>(123,006)</u>
Change in net position of governmental activities	<u>\$ 230,500</u>

The accompanying notes are an integral part of these financial statements.

CITY OF ELLISVILLE, MISSOURI
STATEMENT OF FIDUCIARY NET POSITION - CUSTODIAL FUNDS
DECEMBER 31, 2020

ASSETS

CURRENT ASSETS

Due from other funds

\$ 57,392

NET POSITION

NET POSITION HELD IN TRUST FOR:

Health benefits

\$ 57,392

The accompanying notes are an integral part of these financial statements.

CITY OF ELLISVILLE, MISSOURI
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

ADDITIONS	
Interest	\$ 1,389
NET POSITION HELD IN TRUST - BEGINNING OF YEAR	<u>56,003</u>
NET POSITION HELD IN TRUST - END OF YEAR	<u><u>\$ 57,392</u></u>

The accompanying notes are an integral part of these financial statements.

CITY OF ELLISVILLE, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Ellisville, Missouri (the City) was incorporated in 1932 under the provisions of the Missouri State Statutes. On August 3, 1993, the City voters approved a Home Rule Charter which established a council-manager form of government, governed by a policy making body of six council members and a mayor. The City's major operations include police protection, street maintenance and improvements, parks and recreation, and general administrative services. The significant accounting policies applied by the City in the preparation of the accompanying financial statements are summarized below:

A. REPORTING ENTITY

The City defines its financial reporting entity in accordance with Accounting Standards Board Statements No. 14 and No. 39. The criteria for including a potential component unit within the reporting entity includes the governing body's ability to exercise financial accountability. Financial accountability includes control or dependence over budget adoption, taxing authority, funding and appointment of the respective board. Based upon the application of these criteria, the City does not have any component units.

B. BASIC FINANCIAL STATEMENTS

Basic financial statements consist of the following:

- Government-wide financial statements,
- Fund financial statements, and
- Notes to the basic financial statements.

The government-wide financial statements consist of the statement of net position and the statement of activities and report information on all of the nonfiduciary activities of the Primary Government. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. All internal balances in the statement of net position have been eliminated.

Government-Wide Financial Statements - The reporting model includes financial statements prepared using full accrual accounting for all the City's activities. This approach includes not just current assets and liabilities, but also capital and other long-term assets as well as long-term liabilities. Accrual accounting also reports all of the revenues and costs of providing services each year, not just those received or paid in the current year or soon thereafter. As a general rule, the effect of interfund activity has been eliminated from the Government-wide financial statements. Government-wide financial statements include the following:

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued**

B. **BASIC FINANCIAL STATEMENTS - continued**

Statement of Net Position - The statement of net position is designed to display the financial position of the Primary Government (governmental and business-type activities). The City reports capital assets in the government-wide statement of net position and reports depreciation expense in the statement of activities. The net position of the City is broken down into three categories 1) net investment in capital assets, 2) restricted, and 3) unrestricted.

Statement Activities - The statement of activities reports expenses and revenues in a format that focuses on the cost of each of the City's functions. The expense of individual functions is compared to the revenue generated directly by the function. Accordingly, the City has recorded capital assets and certain other long-term assets and liabilities in the statement of net position and has reported all revenues and the cost of providing services under the accrual basis of accounting in the statement of revenues, expenses and changes in net position.

The statement of activities demonstrates the degree to which the direct and indirect expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or activity. Program revenue includes: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, unrestricted interest earnings, and other items not properly included among program revenues are reported instead as general revenues.

Separate fund based financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements. The major governmental funds are the General Fund, Storm Water Projects Fund, Parks Fund, Capital Infrastructure Fund, and Contingency Fund. GASB No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses of either fund category for the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements.

C. **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned or, for property tax revenues, in the period for which levied. Expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified-accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City in general considers revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for debt service expenditures, as well as expenditures related to claims and judgements and compensated absences which are recorded only when payment is due.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

C. **MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION** - continued

For the governmental funds financial statements, the City considers all revenues susceptible to accrual and recognizes revenue if the accrual criteria are met. Specifically, sales taxes, franchise taxes, licenses, interest, special assessments, charges for services, and other miscellaneous revenue are considered to be susceptible to accrual and have been recognized as revenue in the current fiscal period.

The accounts of the City are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions.

The City reports the following major governmental funds:

General Fund - The City's primary operating fund, which accounts for all the financial resources and the legally authorized activities of the City except those required to be accounted for in other specialized funds.

Storm Water Projects Fund - The City uses this fund to account for sales tax revenue designated for storm water expenditures.

Parks Fund - The City uses this fund to account for tax revenues designated for park and recreational activities as well as other revenues and expenditures directly related to recreational activities. This fund includes ¼ cent sales tax which is deposited and used for debt service payments related to the original construction of the pool.

Capital Infrastructure Fund - The City uses this fund to account for sales tax revenue designated for infrastructure operation and construction.

Contingency Fund - The City can use this fund for emergency use in the event of severe revenue shortfalls, extreme cash flow irregularities, the occurrence of a natural disaster or the need for large unanticipated expenditures. This fund can also be used to create a buffer in the event that future circumstances inhibit the City's ability to make Certification of Participation principal and/or interest payments when due.

The other governmental funds of the City are considered nonmajor. They are capital project and special revenue funds, which account for specific revenue sources that are legally restricted to expenditures for specific purposes.

Additionally, the government reports the following fiduciary fund types:

Custodial Fund - The City uses this fund to account for resources held by the City that are to be used to cover health insurance premiums for employees who are unable to work due to illness. The City has no requirements to provide additional resources to this fund. Resources for this fund are provided by employees of the City that volunteer at charitable events.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

C. **MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION** - continued

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are payment-in-lieu of taxes and other charges and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

D. **CASH AND INVESTMENTS**

The City pools the cash of all funds, except for monies deposited with fiscal agents in accordance with related bond indentures. The cash and investment balance in each fund represents the fund's equity share of the City's cash and investment pool. The City's investments are carried at fair value. Interest income earned on pooled cash and investments is allocated to the various funds based on their respective participation. Interest income on restricted cash and investments is credited directly to the related fund.

The City is authorized to invest funds not immediately needed for the purposes to which the funds are applicable in obligations of the U.S. Treasury, U.S. government agencies, repurchase agreements, and certificates of deposit

E. **PREPAID ITEMS**

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditure/expense when consumed rather than when purchased.

F. **CAPITAL ASSETS**

Capital assets, which include land, buildings and improvements, equipment, and infrastructure assets (e.g., roads, sidewalks, traffic lights, street lights, sewer lines and similar items), are reported in the government-wide financial statements. Capital assets are defined by the City as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of one year. Infrastructure assets with an initial cost of \$50,000 or more are also capitalized and depreciated. Donated capital assets are recorded at estimated fair market value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives is not capitalized.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

F. **CAPITAL ASSETS** - continued

Capital assets of the City are depreciated using a straight-line method over the following estimated useful lives:

<u>Major Group</u>	<u>Life</u>
Buildings and improvements	5 - 40 years
Equipment	5 - 20 years
Vehicles	8 years
Infrastructure	10 - 30 years

Infrastructure assets completed prior to January 1, 2004 were valued at their estimated cost as determined by the City's public works department. Infrastructure assets added after January 1, 2004 were recorded at historical cost.

G. **INTERFUND TRANSACTIONS**

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as other financing sources (uses) in the governmental fund types. In the process of aggregating data of the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing-up" effect on assets and liabilities within the governmental activities column.

H. **COMPENSATED ABSENCES**

Under terms of the City's personnel policy, employees are granted vacation time based on length of service. Vacation time accrued during one fiscal year may be carried over and used only in the subsequent fiscal year. Upon termination, the employee is paid for unused vacation or is required to repay the City for used and unearned vacation of the current year. A liability for unused vacation compensation is reported in the respective governmental funds only if they have matured, for example as a result of employee resignations and retirement. Sick leave is accumulated based upon length of service and is available only to provide compensation during periods of illness. No portion of sick leave is payable to the employee upon termination and, therefore, has not been reflected in the financial statements. The General Fund is generally used to liquidate the liability for accrued vacation.

I. **LONG-TERM LIABILITIES**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the unamortized portion of applicable premium or discount. Amortization of bond premiums or discounts are included in interest expense.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

I. **LONG-TERM LIABILITIES** - continued

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance cost, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

J. **NET POSITION AND FUND EQUITY**

In government-wide financial statements net position are reported in three categories: net investment in capital assets; restricted net position; and unrestricted net position. Net investment in capital assets represents capital assets less accumulated depreciation less outstanding principal on related debt. Net investment in capital assets does not include the unspent proceeds of capital debt. Restricted net position represents net assets restricted by parties outside of the City (such as creditors, grantors, contributors, laws and regulations of other governments). All other net positions are considered unrestricted.

The statement of net position reports \$4,268,020 of restricted net position, all of which is restricted by enabling legislation. The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted resources are available.

Fund Balance Classification - The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable - Resources which cannot be spent because they are either a) not in spendable form or; b) legally or contractually required to be maintained intact.

Restricted - Resources with constraints placed on the use of resources are either a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provision or enabling legislation.

Committed - Resources which are subject to limitations the government imposes upon itself at its highest level of decision making (ordinance), and that remain binding unless removed in the same manner.

Assigned - Resources neither restricted nor committed for which a government has a stated intended use as established by the City Council or an official to which the City Council has delegated the authority to assign amounts for specific purposes. The City Council, through passing an ordinance, can reassign this authority.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

J. **NET POSITION AND FUND EQUITY** - continued

Unassigned - Resources which cannot be properly classified in one of the other four categories. The General Fund is the only fund that reports a positive unassigned fund balance amount. Unassigned balances also include negative balances in the governmental funds reporting resources restricted for specific programs.

The City would typically use restricted fund balance first, followed by committed resources and assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first.

K. **ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires the City to make estimates and assumptions that affect the reported amounts of assets and liabilities at fiscal year-end and revenues and expenditures during the reporting period. Actual results could vary from the estimates that management uses.

L. **DEFERRED OUTFLOWS/INFLOWS OF RESOURCES**

In addition to assets, the financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflow of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City reports Deferred Outflows/Inflows of Resources as follows:

Unavailable Revenues - Unavailable revenue is reported in the governmental funds balance sheet. The governmental funds report unavailable revenues for property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Pension - Deferred outflows and inflows of resources are reported in the government-wide statement of net position related to the pension plan. Deferred outflows represent the deferral of the City's employer contributions subsequent to the net pension liability measurement date of June 30, 2020, as well as the difference between expected and actual plan experience. A deferred inflow of resources is reported for the difference between expected and actual plan experience and the net difference between projected and actual earnings on pension plan investments.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

M. **PENSIONS**

For purposes of measuring the net pension asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGER's fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. LAGERS' investments are reported at fair value.

2. **DEPOSITS AND INVESTMENTS**

Custodial Credit Risk - Deposits

Custodial Credit Risk for deposits is the risk that in the event of a bank failure, the City's deposits may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. The City's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the City or trustee institution. The value of the securities must amount to the total of the City's cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2020, the City's bank balances were entirely insured or collateralized with securities held by the City or by its agent in the City's name. The City invests in CDs whose values are subject to market fluctuations which may result in uninsured balances, however, management deems this risk to be insignificant due to the immateriality to the financial statements.

Credit Risk - Investments

Credit risk for investments is the risk that an issuer or other counterparty to any investment will not fulfill its obligations. The City minimizes credit risk by diversifying the portfolio to reduce losses on individual securities. The City minimized credit risk by prequalifying the financial institution, brokers/dealers, intermediaries, and advisors with which the City will do business.

Interest Rate Risk

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City's investment policy limits investments, except debt service reserves and capital projects, to maturities of one year or less. Investments held for longer periods are subject to increased risk of adverse interest rate changes. Information about the sensitivity of the fair values of the City's investment (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

2. **DEPOSITS AND INVESTMENTS - continued**

Interest Rate Risk - continued

As of December 31, 2020, the City had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Less than one year</u>	<u>1-5 Years</u>	<u>More than 5 years</u>	<u>Credit Rating</u>
Certificates of deposit	\$ 4,525,459	\$ 964,740	\$ 3,311,975	\$ 248,744	N/A

Concentration of Credit Risk: Concentration of Credit Risk is the risk of loss attributed to the magnitude of the City’s investment in a single issuer. The City limits the concentration in a single security type or with a single financial institution to no more than 50%.

Concentration of credit risk is required to be disclosed by the City for investments in any one issue that represents 5% or more of total investments (investments issued by or explicitly guaranteed by the United States Government, investments in mutual funds, investments in external investment pools, and investments in other pooled investments are exempt). All investments held by the City are certificates of deposit, which are insurance by the FDIC, as a result there is no risk of lose due to concentration of credit risk.

3. **PROPERTY TAXES**

The City’s property tax is levied each year on the assessed value listed as of the prior January 1 for all real and personal property located in the City. Taxes are levied on September 1 and payable by December 31. A lien is placed on the property on January 1 and is then subject to interest and penalties. The assessed value at January 1, 2020, upon which the 2020 levy was based on an assessed value for real, personal and public utility property, amounted to \$341,274,418. The City’s tax rate was levied at the following rates per \$100 of assessed valuation for the General Fund:

	<u>RATE</u>
Residential	\$.130
Agricultural	\$.000
Commercial	\$.136
Personal Property	\$.000

3. CAPITAL ASSETS

Capital asset activity for the primary government for the year ended December 31, 2020 is as follows:

	BALANCE, BEGINNING OF YEAR	ADDITIONS	DEDUCTIONS	BALANCE, END OF YEAR
Governmental activities:				
Capital assets, not being depreciated				
Land	\$ 2,276,529	\$ -	\$ -	\$ 2,276,529
Construction in process	236,971	380,017	(236,971)	380,017
Total capital assets Not Being Depreciated	<u>2,513,500</u>	<u>380,017</u>	<u>(236,971)</u>	<u>2,656,546</u>
Capital assets being depreciated:				
Buildings and improvements	12,977,349	33,800	-	13,011,149
Machinery, equipment and vehicles	3,259,793	119,932	(10,139)	3,369,586
Infrastructure	38,508,121	463,922	(108,063)	38,863,980
Total Capital Assets Being Depreciated	<u>54,745,263</u>	<u>617,654</u>	<u>(118,202)</u>	<u>55,244,715</u>
Less accumulated depreciation for:				
Buildings and improvements	(4,752,732)	(422,322)	-	(5,175,054)
Machinery, equipment and vehicles	(1,616,636)	(200,287)	3,180	(1,813,743)
Infrastructure	(18,189,959)	(1,189,629)	2,132	(19,377,456)
Total Accumulated Depreciation	<u>(24,559,327)</u>	<u>(1,812,238)</u>	<u>5,312</u>	<u>(26,366,253)</u>
Total Capital Assets Being Depreciated, Net	<u>30,185,936</u>	<u>(1,194,584)</u>	<u>(112,890)</u>	<u>28,878,462</u>
Total Governmental Activities	<u>\$ 32,699,436</u>	<u>\$ (814,567)</u>	<u>\$ (349,861)</u>	<u>\$ 31,535,008</u>

Depreciation expense was charged to functions/programs of the Primary Government as follows:

Governmental activities:	
Administration	\$ 25,899
Police	75,841
Public works	208,392
Planning, inspection and engineering	1,140,225
Recreation	361,881
Total depreciation expense - governmental activities	<u>\$ 1,812,238</u>

4. **LONG-TERM DEBT**

In January 2018, the City purchased equipment through a Master Governmental Lease-Purchase Agreement. The cost of items purchased totaled \$221,178. Accumulated depreciation totaled \$58,059 as of December 31, 2020. The unpaid principal balance on the lease at December 31, 2020 was \$112,660.

Maturities required on the Master Governmental Lease-Purchase Agreement are as follows:

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2021	\$ 36,029	\$ 4,701	\$ 40,730
2022	37,533	3,197	40,730
2023	39,098	1,632	40,730
TOTAL	\$ 112,660	\$ 9,530	\$ 122,190

Long-term liability activity for the year ended December 31, 2020, was as follows:

	<u>BALANCE, BEGINNING OF YEAR</u>	<u>ADDITIONS</u>	<u>REDUCTIONS</u>	<u>BALANCE, END OF YEAR</u>	<u>DUE WITHIN ONE YEAR</u>
Governmental activities:					
Capital leases	\$ 147,247	\$ -	\$ (34,587)	\$ 112,660	\$ 36,029
Compensated absences	310,769	227,619	(242,563)	295,825	236,000
Total governmental activities	<u>\$ 458,016</u>	<u>\$ 227,619</u>	<u>\$ (277,150)</u>	<u>\$ 408,485</u>	<u>\$ 272,029</u>

Payments on the capital lease are expected to be paid out of the Equipment Replacement Fund.

5. **OPERATING LEASE**

The City is obligated under an operating lease agreement for office equipment through 2024. The minimum future lease payments for the fiscal year ending December 31 are as follows:

2021	\$ 2,587
2022	2,587
2023	2,587
2024	2,587

6. **INTERFUND TRANSACTIONS**

The following transfers were made during the fiscal year ending December 31, 2020:

	<u>TRANSFER IN</u>	<u>TRANSFER OUT</u>
General Fund	\$ 1,245,000	\$ -
Capital Infrastructure Fund	-	1,515,000
Non-major funds:		
Equipment Replacement Fund	270,000	-

Interfund transfers were made primarily to cover capital asset acquisitions and expenditures for public works.

7. **DEFINED BENEFIT PENSION PLAN**

Plan Description

The City of Ellisville, Missouri participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer statewide public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries.

LAGERS was established in 1967 and is administered in accordance with statute sections RSMo 70.600 through 70.755. As such, it is LAGERS's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and it is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS' Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by accessing the LAGERS' website at www.molagers.org.

Benefits Provided

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

Benefit Program	1.75% for life
Final Average Salary	3 years
Member Contribution	Noncontributory for employees

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered By Benefit Terms

At June 30, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	48
Inactive employees entitled to but not yet receiving benefits	20
Active employees	58
TOTAL	<u>126</u>

7. **DEFINED BENEFIT PENSION PLAN** - continued

Contributions - The City is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contribution rates for 2020 are 11.1% (General) and 11.7% (Police) of annual covered payroll.

Net Pension Liability (Asset) - The employer's net pension liability (asset) was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of February 29, 2020.

Actuarial assumptions - The total pension liability in the February 29, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation:	2.5 % price; 3.25% wage
Salary Increase:	3.25% to 6.55% including inflation
Investment rate of return:	7.25%

The healthy retiree mortality tables, for post-retirement mortality, were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees' mortality table for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The actuarial assumptions used in the February 29, 2020 valuation were based on the results of an actuarial experience study for the period March 1, 2011 through February 28, 2016.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Equity	43.00 %	5.29 %
Fixed Income	26.00	2.23
Real Assets	21.00	3.31
Strategic Assets	10.00	5.73

7. **DEFINED BENEFIT PENSION PLAN** - continued

Discount rate - The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
	<u> </u>	<u> </u>	<u> </u>
Balances as of June 30, 2019	\$ 17,121,278	\$ 17,802,849	\$ (681,571)
Changes for the year:			
Service cost	384,438	-	384,438
Interest on the total pension liability	1,233,104	-	1,233,104
Difference between expected and actual experience	(24,328)	-	(24,328)
Changes of assumptions	-	-	-
Contributions-employer	-	420,825	(420,825)
Net investment income	-	234,404	(234,404)
Benefit payments, including refunds	(614,337)	(614,337)	-
Administrative expense	-	(15,999)	15,999
Other (net transfers)	-	30,533	(30,533)
Net changes	<u>978,877</u>	<u>55,426</u>	<u>923,451</u>
Balances as of June 30, 2020	<u>\$ 18,100,155</u>	<u>\$ 17,858,275</u>	<u>\$ 241,880</u>

Sensitivity of the net pension liability (asset) to changes in the discount rate - The following presents the Net Pension Liability (Asset) of the employer, calculated using the discount rate of 7.25%, as well as what the employer's Net Pension Liability (Asset) would be using a discount rate that is one percentage point lower 6.25% or one percentage point higher 8.25% than the current rate.

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
	<u> </u>	<u> </u>	<u> </u>
Net pension liability (asset)	\$ 2,821,244	\$ 241,880	\$ (1,888,460)

7. **DEFINED BENEFIT PENSION PLAN** - continued

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2020 the City recognized pension expense of \$546,892. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience	\$ 440,974	\$ 244,167
Change in assumptions	27,786	-
City contributions subsequent to the measurement date	216,264	-
Net differences between projected and actual earning on pension plan investment	<u>462,580</u>	<u>-</u>
Total	<u>\$ 1,147,604</u>	<u>\$ 244,167</u>

The deferred outflows of resources related to pension resulting from City contributions subsequent to measurement date of \$216,264 will be recognized as a reduction of net pension liability (asset) in the year ended December 31, 2021. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2021	\$ (980)
2022	128,065
2023	323,853
2024	245,802
2025	(8,827)
Thereafter	(740)

8. **DEFERRED COMPENSATION PLAN**

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all City employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The City makes no contribution to the Plan.

9. **RISK MANAGEMENT**

The City is exposed to various risks of loss related to tort; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

9. **RISK MANAGEMENT - continued**

The City is a member of the St. Louis Area Insurance Trust (SLAIT), which is a not-for-profit, self-insurance risk pool formed by various St. Louis County municipalities to cover workers' compensation and general liability matters. The purpose of this trust is to distribute the cost of self-insurance over similar entities. In addition to insurance protection, the program provides risk management services with emphasis on loss control, claims administration and management information services. SLAIT is fully funded by its member participants and employs an outside service company too process all claims.

The trust requires an annual premium payment by members to cover estimated claims payable and reserves for claims. The members of the trust have no legal interest in the assets, liabilities, or fund balances of the insurance trust. However, the City is contingently liable to fund its pro rata share if any deficit incurred by the trust should the trust cease operation at some future date.

The City also purchases commercial insurance to cover risks. Settled claims form these risks have not exceeded coverage in any of the past three years

10. **EXPENDITURES IN EXCESS OF APPROPRIATIONS**

For the year ended December 31, 2020, expenditures exceeded appropriations in the following funds:

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Excess</u>
Police Foundation Fund	\$ -	\$ 6,071	\$ 6,071

11. **PENDING GOVERNMENTAL ACCOUNTING STANDARDS**

The effect on the City's financial statements of the following statements issued, but not yet adopted, has not yet been determined.

This report does not incorporate GASB Statement No. 87, *Leases*, GASB Statement No. 89, *Accounting for Interest Cost Incurred before the end of a Construction Period*, GASB Statement No. 91, *Conduit Debt Obligations*, GASB Statement No. 92, *Omnibus 2020*, GASB Statement No. 93, *Replacement of Interbank Offered Rates*, and GASB Statement No. 94, *Public -Private and Public-Public Partnerships and Availability Payment Arrangements* and GASB Statement No. 96, *subscription-Based Information Technology Arrangements*. The effects of the City's financial statements as a result of adoption of these new pronouncements are unknown. The City will adopt and implement these statements at the required time.

12. **UNCERTAINTY DUE TO COVID-19**

During the first quarter of 2020, there was a global outbreak of a novel strain of the coronavirus (COVID-19). The impact of this virus and the governmental mandated restrictions which resulted in a worldwide pandemic could significantly affect the operations and future revenue of the City. At the time these financial statements were issued, management is unable to estimate the future effects of COVID-19 on its financial position and operations. The accompanying financial statements do not include any adjustments for the risk and uncertainty of Covid-19.

13. **SUBSEQUENT EVENTS**

In preparing these financial statements, management has evaluated events and transactions for potential recognition or disclosure through the date the financial statements were issued.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF ELLISVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 5,118,000	\$ 5,118,000	\$ 4,803,521	\$ (314,479)
Licenses, permits, and inspection fees	701,400	701,400	710,778	9,378
Fines and court costs	81,400	81,400	42,819	(38,581)
Intergovernmental	16,000	16,000	628,751	612,751
Investment income	11,100	11,100	52,595	41,495
Charges for service	23,000	23,000	37,094	14,094
Grants and miscellaneous	13,500	13,500	7,927	(5,573)
TOTAL REVENUES	<u>5,964,400</u>	<u>5,964,400</u>	<u>6,283,485</u>	<u>319,085</u>
EXPENDITURES				
Current:				
Administrative	2,171,475	2,171,475	2,047,688	123,787
Police	3,168,002	3,168,002	2,923,491	244,511
Public works	1,606,902	1,606,902	1,497,255	109,647
Planning, inspection, and engineering	540,305	540,305	414,454	125,851
Municipal court	152,720	152,720	128,252	24,468
Capital outlay	-	-	49,962	(49,962)
TOTAL EXPENDITURES	<u>7,639,404</u>	<u>7,639,404</u>	<u>7,061,102</u>	<u>578,302</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,675,004)	(1,675,004)	(777,617)	897,387
OTHER FINANCING SOURCES (USES)				
Transfer in (out)	<u>1,245,000</u>	<u>1,245,000</u>	<u>1,245,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(430,004)	(430,004)	467,383	<u>\$ 897,387</u>
FUND BALANCES - BEGINNING OF YEAR	<u>2,771,323</u>	<u>2,771,323</u>	<u>2,771,323</u>	
FUND BALANCES - END OF YEAR	<u>\$ 2,341,319</u>	<u>\$ 2,341,319</u>	<u>\$ 3,238,706</u>	

CITY OF ELLISVILLE, MISSOURI
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE
 STORM WATER PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 1,535,000	\$ 1,535,000	\$ 1,495,189	\$ (39,811)
Investment income	7,900	7,900	31,406	23,506
TOTAL REVENUES	<u>1,542,900</u>	<u>1,542,900</u>	<u>1,526,595</u>	<u>(16,305)</u>
EXPENDITURES				
Current:				
Planning, inspection, and engineering	431,755	431,755	273,715	158,040
Capital outlay	867,000	867,000	608,753	258,247
TOTAL EXPENDITURES	<u>1,298,755</u>	<u>1,298,755</u>	<u>882,468</u>	<u>416,287</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	244,145	244,145	644,127	<u>\$ 399,982</u>
FUND BALANCES - BEGINNING OF YEAR	<u>1,172,834</u>	<u>1,172,834</u>	<u>1,172,834</u>	
FUND BALANCES - END OF YEAR	<u>\$ 1,416,979</u>	<u>\$ 1,416,979</u>	<u>\$ 1,816,961</u>	

CITY OF ELLISVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
PARKS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
REVENUES				
Taxes	\$ 590,000	\$ 590,000	\$ 642,031	\$ 52,031
Investment income	600	600	5,365	4,765
Charges for service	315,000	315,000	26,003	(288,997)
Grants and miscellaneous	428,750	428,750	1,500	(427,250)
TOTAL REVENUES	<u>1,334,350</u>	<u>1,334,350</u>	<u>674,899</u>	<u>(659,451)</u>
EXPENDITURES				
Current:				
Recreation	890,220	890,220	380,027	510,193
Capital outlay	555,950	555,950	315,199	240,751
TOTAL EXPENDITURES	<u>1,446,170</u>	<u>1,446,170</u>	<u>695,226</u>	<u>750,944</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(111,820)	(111,820)	(20,327)	91,493
OTHER FINANCING SOURCES (USES)				
Transfer in (out)	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
NET CHANGE IN FUND BALANCES	(61,820)	(61,820)	(20,327)	<u>\$ 141,493</u>
FUND BALANCES - BEGINNING OF YEAR	<u>244,556</u>	<u>244,556</u>	<u>244,556</u>	
FUND BALANCES - END OF YEAR	<u>\$ 120,916</u>	<u>\$ 120,916</u>	<u>\$ 224,229</u>	

CITY OF ELLISVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
CAPITAL INFRASTRUCTURE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 1,855,000	\$ 1,855,000	\$ 1,934,876	\$ 79,876
Investment income	450	450	5,720	5,270
TOTAL REVENUES	<u>1,855,450</u>	<u>1,855,450</u>	<u>1,940,596</u>	<u>85,146</u>
EXPENDITURES				
Capital outlay	<u>294,000</u>	<u>294,000</u>	<u>126,060</u>	<u>167,940</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,561,450	1,561,450	1,814,536	253,086
OTHER FINANCING SOURCES (USES)				
Transfer in (out)	<u>(1,575,000)</u>	<u>(1,575,000)</u>	<u>(1,515,000)</u>	<u>60,000</u>
NET CHANGE IN FUND BALANCES	(13,550)	(13,550)	299,536	<u>\$ 313,086</u>
FUND BALANCES - BEGINNING OF YEAR	<u>470,918</u>	<u>470,918</u>	<u>470,918</u>	
FUND BALANCES - END OF YEAR	<u>\$ 457,368</u>	<u>\$ 457,368</u>	<u>\$ 770,454</u>	

CITY OF ELLISVILLE, MISSOURI
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE
 CONTINGENCY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>BUDGET</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>(NEGATIVE)</u>
REVENUES				
Investment income	\$ 4,300	\$ 4,300	\$ 19,919	\$ 15,619
EXPENDITURES	-	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,300	4,300	19,919	<u>\$ 15,619</u>
FUND BALANCES - BEGINNING OF YEAR	<u>803,138</u>	<u>803,138</u>	<u>803,138</u>	
FUND BALANCES - END OF YEAR	<u>\$ 807,438</u>	<u>\$ 807,438</u>	<u>\$ 823,057</u>	

CITY OF ELLISVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020

BUDGETARY DATA

In accordance with the City's charter, the City Council (Council) adopts an annual budget for its General, Special Revenue, and Capital Projects Funds, which are all of the City's funds. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- * The Director of Finance, with the assistance of the department heads, prepares a budget of estimated revenues and expenditures for the forthcoming year and delivers the budget to the City Manager.
- * The City Manager reviews the proposed expenditures with the Director of Finance and the department heads and, after necessary revisions have been made, submits the budget and the accompanying written narrative at least 90 days prior to the beginning of each fiscal year to the Council.
- * After appropriate public notice, the Council holds a public hearing on the proposed budget.
- * After the public hearing, the Council may adopt the budget with or without amendments. In amending the budget, it may add or increase programs or amounts and may delete or decrease any programs or amounts except expenditures required by law, for debt service, or for estimated cash deficits, provided that no amendments to the budget shall increase the authorized expenditures to an amount greater than the total of the estimated revenues and unencumbered or undesignated fund balance from any previous fiscal year.
- * The budget shall be adopted by the affirmative vote of a majority of the members of the Council on or before the last day of the current fiscal year. The legal level of budgetary control for the City is at the fund level.
- * If the Council fails to adopt the budget by this date, amounts appropriated for existing City operations during the current fiscal year shall be deemed adopted for the ensuing fiscal year on a prorated month-to-month basis until the Council adopts a budget.
- * The City Manager may transfer all or any part of any budgeted amounts within a department. The Council may, by ordinance, transfer all or part of any budget amount from one department to another. Monies held in unrestricted fund balance shall be transferred or appropriated only by ordinance of the Council.
- * The Council may, by ordinance, make supplemental appropriations if the City Manager certifies that funds will be available for such expenditures.
- * At the end of each budget period, all unexpended appropriations balances lapse and may be reappropriated in the next budget period.

The City's budgets are prepared on the modified accrual basis of accounting.

CITY OF ELLISVILLE, MISSOURI
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
 LAGERS (GENERAL AND POLICE DIVISIONS)
 YEARS ENDING JUNE 30,

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability						
Service cost	\$ 384,438	\$ 373,211	\$ 339,791	\$ 322,328	\$ 264,527	\$ 247,299
Interest on the total pension liability	1,233,104	1,177,228	1,058,208	1,024,569	857,624	807,159
Change of benefit terms	-	-	-	-	1,261,824	-
Difference between expected and actual experience	(24,328)	(195,395)	838,144	(311,294)	(152,821)	(4,833)
Changes of assumptions	-	-	-	-	479,168	-
Benefit payments, including refunds	(614,337)	(566,207)	(654,056)	(508,874)	(365,685)	(358,480)
Net change in total pension liability	<u>978,877</u>	<u>788,837</u>	<u>1,582,087</u>	<u>526,729</u>	<u>2,344,637</u>	<u>691,145</u>
Total pension liability - beginning	<u>17,121,278</u>	<u>16,332,441</u>	<u>14,750,354</u>	<u>14,223,625</u>	<u>11,878,988</u>	<u>11,187,843</u>
Total pension liability - ending	<u><u>\$ 18,100,155</u></u>	<u><u>\$ 17,121,278</u></u>	<u><u>\$ 16,332,441</u></u>	<u><u>\$ 14,750,354</u></u>	<u><u>\$ 14,223,625</u></u>	<u><u>\$ 11,878,988</u></u>
Plan Fiduciary Net Position						
Contributions-employer	\$ 420,825	\$ 416,666	\$ 396,602	\$ 412,951	\$ 287,054	\$ 278,474
Contributions-employee	-	-	-	-	-	-
Net investment income	234,404	1,081,385	1,868,662	1,717,923	(36,326)	259,349
Benefit payments, including refunds	(614,337)	(566,207)	(654,056)	(508,874)	(365,685)	(358,480)
Pension plan administrative expense	(15,999)	(14,247)	(9,816)	(8,934)	(8,749)	(9,320)
Other (net transfer)	30,533	61,225	32,243	58,441	41,382	270,087
Net change in plan fiduciary net position	<u>55,426</u>	<u>978,822</u>	<u>1,633,635</u>	<u>1,671,507</u>	<u>(82,324)</u>	<u>440,110</u>
Plan fiduciary net position - beginning	<u>17,802,849</u>	<u>16,824,027</u>	<u>15,190,392</u>	<u>13,518,885</u>	<u>13,601,209</u>	<u>13,161,099</u>
Plan fiduciary net position - ending	<u><u>\$ 17,858,275</u></u>	<u><u>\$ 17,802,849</u></u>	<u><u>\$ 16,824,027</u></u>	<u><u>\$ 15,190,392</u></u>	<u><u>\$ 13,518,885</u></u>	<u><u>\$ 13,601,209</u></u>
Employer net pension liability (asset)	<u><u>\$ 241,880</u></u>	<u><u>\$ (681,571)</u></u>	<u><u>\$ (491,586)</u></u>	<u><u>\$ (440,038)</u></u>	<u><u>\$ 704,740</u></u>	<u><u>\$ (1,722,221)</u></u>
Plan fiduciary net position as a percentage of the total pension liability	98.7 %	104.0 %	103.0 %	103.0 %	95.0 %	114.5 %
Covered payroll	\$ 3,609,724	\$ 3,639,906	\$ 3,539,467	\$ 3,245,841	\$ 3,224,372	\$ 3,090,735
Employer's net pension asset as a percentage of covered payroll	6.7 %	(18.7) %	(13.9) %	(13.6) %	21.9 %	(55.7) %

Notes to schedule:

Information for years prior to 2015 is not available.

The amounts noted above are as of the measurement date which is June 30 prior to the end of the fiscal year.

CITY OF ELLISVILLE, MISSOURI
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF EMPLOYER CONTRIBUTIONS
 LAGERS (GENERAL AND POLICE DIVISIONS)
 LAST TEN FISCAL YEARS

Year ended December 31,	Actuarial Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
2011	\$ 295,612	\$ 249,913	\$ 45,699	\$ 2,779,743	8.99 %
2012	298,020	277,273	20,747	2,897,048	9.57
2013	287,734	287,734	-	3,007,407	9.57
2014	271,932	271,932	-	2,945,705	9.23
2015	275,482	275,482	-	3,294,808	8.23
2016	351,852	351,852	-	3,380,701	10.41
2017	413,446	413,447	(1)	3,507,775	11.79
2018	384,827	384,827	-	3,643,538	10.56
2019	480,661	420,937	59,725	3,786,219	11.12
2020	455,993	423,888	32,105	3,722,393	11.39

Notes to Schedule of Contributions

Valuation date: 02/28/20

Notes: The roll-forward of total pension liability from February 29, 2020 to June 30, 2020 reflects expected service cost and interest reduced by actual benefit payments and administrative

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal and Modified Terminal Funding
Amortization method	Level percentage of payroll, closed
Remaining amortization period	Multiple bases 15 years
Asset valuation method	5-year smoothed market; 20% corridor
Inflation	3.25% wage inflation; 2.5% price inflation
Salary increases	3.25% - 6.55% including wage inflation
Investment rate of return	7.25%, net of investment and administrative expenses
Retirement age	Experience-based table of rates that are specific to the type of eligibility
Mortality	The healthy retiree mortality tables, for post retirement mortality, were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees mortality table for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

SUPPLEMENTAL INFORMATION

CITY OF ELLISVILLE, MISSOURI
COMBINING BALANCE SHEET - NON MAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2020

	Capital		Total
	Projects Fund	Special Revenue Funds	
	Equipment Replacement Fund	Sewer Fund	Police Foundation
ASSETS AND OTHER DEBITS			
Cash and investments	\$ 7,783	\$ 429,759	\$ 70,387
Taxes receivable	-	26,915	-
TOTAL ASSETS	<u>\$ 7,783</u>	<u>\$ 456,674</u>	<u>\$ 70,387</u>
LIABILITIES			
Accrued wages	\$ -	\$ 380	\$ -
FUND BALANCES			
Restricted:			
Sewer repairs	-	456,294	-
Police Foundation	-	-	70,387
Assigned:			
Equipment replacement	7,783	-	-
TOTAL FUND BALANCES	<u>7,783</u>	<u>456,294</u>	<u>70,387</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 7,783</u>	<u>\$ 456,674</u>	<u>\$ 70,387</u>

CITY OF ELLISVILLE, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Capital Projects Fund	Special Revenue Fund		
	Equipment Replacement Fund	Sewer Fund	Police Foundation	Total
REVENUES				
Taxes	\$ -	\$ 95,578	\$ -	\$ 95,578
Miscellaneous	-	-	55,166	55,166
Investment income	394	10,400	1,453	12,247
TOTAL REVENUES	<u>394</u>	<u>105,978</u>	<u>56,619</u>	<u>162,991</u>
EXPENDITURES				
Current:				
Public works	-	19,075	-	19,075
Capital outlay	231,089	93,455	6,071	330,615
Debt service:				
Principal, interest and fiscal charges	40,730	-	-	40,730
TOTAL EXPENDITURES	<u>271,819</u>	<u>112,530</u>	<u>6,071</u>	<u>390,420</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(271,425)</u>	<u>(6,552)</u>	<u>50,548</u>	<u>(227,429)</u>
OTHER FINANCING SOURCES (USES)				
Transfer in (out)	270,000	-	-	270,000
TOTAL OTHER FINANCING SOURCES	<u>270,000</u>	<u>-</u>	<u>-</u>	<u>270,000</u>
NET CHANGE IN FUND BALANCES	(1,425)	(6,552)	50,548	42,571
FUND BALANCES - BEGINNING OF YEAR	<u>9,208</u>	<u>462,846</u>	<u>19,839</u>	<u>491,893</u>
FUND BALANCES - END OF YEAR	<u>\$ 7,783</u>	<u>\$ 456,294</u>	<u>\$ 70,387</u>	<u>\$ 534,464</u>

CITY OF ELLISVILLE, MISSOURI
BUDGETARY COMPARISON SCHEDULE
EQUIPMENT REPLACEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	BUDGET			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	(NEGATIVE)
REVENUES				
Investment income	\$ 100	\$ 100	\$ 394	\$ 294
EXPENDITURES				
Capital outlay	215,700	215,700	231,089	(15,389)
Debt service:				
Principal, interest and fiscal charges	64,703	64,703	40,730	23,973
TOTAL EXPENDITURES	280,403	280,403	271,819	8,584
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES				
	(280,303)	(280,303)	(271,425)	8,878
OTHER FINANCING SOURCES (USES)				
Transfer in (out)	280,000	280,000	270,000	(10,000)
TOTAL OTHER FINANCING SOURCES	280,000	280,000	270,000	(10,000)
NET CHANGE IN FUND BALANCES				
	(303)	(303)	(1,425)	\$ (1,122)
FUND BALANCES - BEGINNING OF YEAR				
	9,208	9,208	9,208	
FUND BALANCES - END OF YEAR				
	\$ 8,905	\$ 8,905	\$ 7,783	

CITY OF ELLISVILLE, MISSOURI
BUDGETARY COMPARISON SCHEDULE
SEWER FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
REVENUES				
Taxes	\$ 94,000	\$ 94,000	\$ 95,578	\$ 1,578
Investment income	2,200	2,200	10,400	8,200
TOTAL REVENUES	<u>96,200</u>	<u>96,200</u>	<u>105,978</u>	<u>9,778</u>
EXPENDITURES				
Current:				
Public works	22,840	22,840	19,075	3,765
Capital outlay	100,000	100,000	93,455	6,545
TOTAL EXPENDITURES	<u>122,840</u>	<u>122,840</u>	<u>112,530</u>	<u>10,310</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(26,640)	(26,640)	(6,552)	<u>\$ 20,088</u>
FUND BALANCES - BEGINNING OF YEAR	<u>462,846</u>	<u>462,846</u>	<u>462,846</u>	
FUND BALANCES - END OF YEAR	<u>\$ 436,206</u>	<u>\$ 436,206</u>	<u>\$ 456,294</u>	

CITY OF ELLISVILLE, MISSOURI
BUDGETARY COMPARISON SCHEDULE
POLICE FOUNDATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
REVENUES				
Investment income	\$ -	\$ -	\$ 1,453	\$ 1,453
Miscellaneous	50	50	55,166	55,116
TOTAL REVENUES	<u>50</u>	<u>50</u>	<u>56,619</u>	<u>56,569</u>
EXPENDITURES				
Capital outlay	-	-	6,071	(6,071)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	50	50	50,548	<u>\$ 50,498</u>
FUND BALANCES - BEGINNING OF YEAR	<u>19,839</u>	<u>19,839</u>	<u>19,839</u>	
FUND BALANCES - END OF YEAR	<u>\$ 19,889</u>	<u>\$ 19,889</u>	<u>\$ 70,387</u>	

STATISTICAL SECTION

CITY OF ELLISVILLE, MISSOURI

Statistical Section

This part of the City of Ellisville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

Financial Trends

These pages contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These pages contain information to help the reader assess the City's most significant local revenue sources.

Debt Capacity

These pages present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These pages offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.

Operating Information

These pages contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in this section is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement No. 34 in 2004; schedules presenting government-wide information include information beginning in that year.

CITY OF ELLISVILLE, MISSOURI
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2011</u>	<u>2010</u>
Governmental Activities:										
Investment in capital assets	\$31,422,348	\$32,552,189	\$32,894,621	\$31,782,499	\$29,127,656	\$26,263,558	\$26,273,087	\$26,735,989	\$26,286,107	\$25,991,549
Restricted	4,268,020	3,275,184	2,704,034	3,628,645	6,508,496	6,062,204	5,451,175	4,243,154	4,704,134	4,018,748
Unrestricted	<u>3,678,840</u>	<u>3,311,335</u>	<u>3,786,369</u>	<u>3,557,776</u>	<u>3,672,272</u>	<u>4,536,698</u>	<u>1,628,260</u>	<u>3,179,370</u>	<u>2,690,201</u>	<u>2,426,265</u>
Total Governmental Activities, Net Position	<u>\$39,369,208</u>	<u>\$39,138,708</u>	<u>\$39,385,024</u>	<u>\$38,968,920</u>	<u>\$39,308,424</u>	<u>\$36,862,460</u>	<u>\$33,352,522</u>	<u>\$34,158,513</u>	<u>\$33,680,442</u>	<u>\$32,436,562</u>

Source: Basic Financial Statements

CITY OF ELLISVILLE, MISSOURI
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
EXPENSES										
Governmental activities:										
Administrative	\$ 2,104,348	\$ 2,045,946	\$ 2,012,307	\$ 1,962,399	\$ 2,044,237	\$ 1,655,975	\$ 2,848,066	\$ 1,799,868	\$ 1,563,283	\$ 1,452,871
Police	3,169,974	3,120,484	2,990,843	2,727,514	3,080,790	2,093,934	2,255,270	2,092,139	2,069,804	1,968,803
Public works	1,845,068	2,048,965	1,923,558	1,181,074	2,000,765	1,563,629	1,866,211	1,646,386	1,711,224	1,768,150
Planning, inspection and engineering	2,323,156	2,578,491	2,299,157	2,744,640	2,289,855	2,397,961	2,394,305	2,443,517	2,248,140	1,733,042
Recreation	814,098	1,144,522	1,136,000	1,850,463	1,096,229	965,582	975,420	931,455	889,915	911,687
Municipal court	130,392	133,763	123,814	123,867	174,725	136,639	140,149	360,791	357,130	361,614
Interest on long-term debt	6,143	8,529	-	102,742	120,306	132,487	143,944	181,156	206,031	234,668
Total governmental activities expenses	<u>10,393,179</u>	<u>11,080,700</u>	<u>10,485,679</u>	<u>10,692,699</u>	<u>10,806,907</u>	<u>8,946,207</u>	<u>10,623,365</u>	<u>9,455,312</u>	<u>9,045,527</u>	<u>8,430,835</u>
PROGRAM REVENUE										
Governmental activities:										
Charges for services:										
Administrative	541,409	560,342	541,541	536,671	524,203	508,504	491,243	505,183	504,559	517,205
Police	42,819	97,909	82,845	92,085	104,727	156,752	217,472	655,656	632,573	736,223
Public works	-	-	-	94,192	92,413	92,158	96,512	-	-	-
Planning, inspection and engineering	206,463	216,982	150,128	213,231	242,077	155,339	121,783	145,868	90,808	101,942
Recreation	26,003	309,981	322,990	340,073	339,819	302,876	334,462	299,437	363,102	307,531
Capital grants and contributions	667,435	1,091,258	1,466,942	410,000	2,848,782	57,047	224,704	-	-	-
Operating grants and contributions	628,751	-	-	662,394	635,613	637,814	612,384	4,425	20,078	279,696
Total governmental activities program revenue	<u>2,112,880</u>	<u>2,276,472</u>	<u>2,564,446</u>	<u>2,348,646</u>	<u>4,787,634</u>	<u>1,910,490</u>	<u>2,098,560</u>	<u>1,610,569</u>	<u>1,611,120</u>	<u>1,942,597</u>
NET EXPENSES	<u>(8,280,299)</u>	<u>(8,804,228)</u>	<u>(7,921,233)</u>	<u>(8,344,053)</u>	<u>(6,019,273)</u>	<u>(7,035,717)</u>	<u>(8,524,805)</u>	<u>(7,844,743)</u>	<u>(7,434,407)</u>	<u>(6,488,238)</u>
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental activities:										
Taxes:										
Sales	6,256,046	6,240,779	5,982,733	5,601,110	5,876,060	5,958,061	5,392,558	5,222,477	5,547,972	4,612,205
Utility	1,242,248	1,274,636	1,292,973	1,466,253	1,347,387	1,396,273	1,749,653	1,643,125	1,577,463	1,660,527
Property	406,690	386,739	344,870	386,950	354,081	371,399	293,833	663,105	744,045	734,161
Franchise	318,392	349,411	407,340	437,348	464,801	488,722	147,035	135,457	131,641	110,642
Other	95,578	95,384	94,165	-	-	33,918	-	505,945	497,138	495,130
Investment income	127,252	180,492	12,840	86,156	57,599	40,287	72,904	49,738	49,452	45,806
Miscellaneous	64,593	30,471	409,793	26,732	365,309	31,495	62,831	29,742	198,131	57,541
Total governmental activities	<u>8,510,799</u>	<u>8,557,912</u>	<u>8,544,714</u>	<u>8,004,549</u>	<u>8,465,237</u>	<u>8,320,155</u>	<u>7,718,814</u>	<u>8,249,589</u>	<u>8,745,842</u>	<u>7,716,012</u>
CHANGES IN NET POSITION	<u>\$ 230,500</u>	<u>\$ (246,316)</u>	<u>\$ 623,481</u>	<u>\$ (339,504)</u>	<u>\$ 2,445,964</u>	<u>\$ 1,284,438</u>	<u>\$ (805,991)</u>	<u>\$ 404,846</u>	<u>\$ 1,311,435</u>	<u>\$ 1,227,774</u>

Source: Basic Financial Statements

CITY OF ELLISVILLE, MISSOURI
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Fund:										
Nonspendable	\$ 154,511	\$ 153,147	\$ 131,178	\$ 187,601	\$ 141,048	\$ 187,990	\$ 158,224	\$ 103,755	\$ 83,256	\$ 81,558
Assigned	-	-	-	-	-	-	512,383	-	-	-
Unassigned	3,084,195	2,618,176	2,278,198	1,846,207	1,978,913	1,354,831	751,759	2,216,145	2,408,914	2,182,216
Total General Fund	<u>\$ 3,238,706</u>	<u>\$ 2,771,323</u>	<u>\$ 2,409,376</u>	<u>\$ 2,033,808</u>	<u>\$ 2,119,961</u>	<u>\$ 1,542,821</u>	<u>\$ 1,422,366</u>	<u>\$ 2,319,900</u>	<u>\$ 2,492,170</u>	<u>\$ 2,263,774</u>
All Other Governmental Funds:										
Restricted	\$ 3,338,325	\$ 2,370,993	\$ 2,613,705	\$ 3,546,356	\$ 6,450,707	\$ 6,062,204	\$ 5,410,374	\$ 4,675,720	\$ 4,660,005	\$ 4,040,005
Committed	823,057	803,138	772,815	772,498	766,343	690,783	686,354	679,077	474,579	270,169
Assigned	7,783	9,208	14,875	15,537	-	8,793	-	-	9,054	10,786
Unassigned	-	-	-	-	(10,565)	-	(144,311)	(10,652)	-	-
Total all other governmental funds	<u>\$ 4,169,165</u>	<u>\$ 3,183,339</u>	<u>\$ 3,401,395</u>	<u>\$ 4,334,391</u>	<u>\$ 7,206,485</u>	<u>\$ 6,761,780</u>	<u>\$ 5,952,417</u>	<u>\$ 5,344,145</u>	<u>\$ 5,143,638</u>	<u>\$ 4,320,960</u>

CITY OF ELLISVILLE, MISSOURI
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Revenues										
Taxes	\$ 8,971,195	\$ 9,041,378	\$ 8,868,789	\$ 8,569,682	\$ 8,762,254	\$ 8,905,395	\$ 8,320,442	\$ 8,102,482	\$ 8,397,061	\$ 7,542,614
Licenses and permits	710,778	743,498	661,492	727,916	740,436	629,345	589,208	628,501	570,238	599,781
Fines and court costs	42,819	97,759	82,145	71,867	99,367	139,110	205,204	654,856	630,323	732,973
Intergovernmental	628,751	387	150,201	25,111	627,743	65,743	226,704	-	-	-
Investment income	127,252	180,492	12,840	86,156	57,599	40,287	72,904	49,738	49,452	45,806
Charges for services	63,097	343,957	353,867	363,509	368,513	339,024	359,730	413,460	481,790	421,540
Miscellaneous	64,593	440,456	424,516	20,985	130,946	31,495	63,935	47,776	218,209	337,237
Total revenues	<u>10,608,485</u>	<u>10,847,927</u>	<u>10,553,850</u>	<u>9,865,226</u>	<u>10,786,858</u>	<u>10,150,399</u>	<u>9,838,127</u>	<u>9,896,813</u>	<u>10,347,073</u>	<u>9,679,951</u>
Expenditures										
Current:										
Administrative	2,047,688	2,009,131	1,952,207	1,845,738	1,741,867	1,693,738	2,809,216	1,716,194	1,512,216	1,434,525
Police	2,923,491	2,885,536	2,819,216	2,671,472	2,341,840	2,142,474	2,151,605	1,988,048	1,968,111	1,849,771
Public works	1,516,330	1,493,874	1,405,953	1,532,558	1,488,918	1,394,238	1,623,368	1,465,712	1,450,428	1,446,202
Planning, inspection, and engineering	688,169	784,724	862,602	738,502	729,756	783,211	749,492	804,497	682,591	698,448
Municipal court	128,252	134,395	124,056	120,528	155,007	140,208	140,149	360,791	357,130	361,614
Recreation	380,027	756,032	779,116	796,468	701,272	668,492	670,256	584,231	573,372	583,698
Capital outlay	1,430,589	2,598,614	3,141,199	2,492,392	2,512,515	2,019,593	1,567,036	1,859,830	1,939,772	1,128,478
Debt service:										
Principal	34,587	33,201	40,730	2,525,000	300,000	290,000	275,000	738,708	605,000	585,000
Interest	6,143	8,529	-	108,580	120,751	132,873	144,267	420,032	207,382	229,128
Total expenditures	<u>9,155,276</u>	<u>10,704,036</u>	<u>11,125,079</u>	<u>12,831,238</u>	<u>10,091,926</u>	<u>9,264,827</u>	<u>10,130,389</u>	<u>9,938,043</u>	<u>9,296,002</u>	<u>8,316,864</u>
Revenues over (under) expenditures	<u>1,453,209</u>	<u>143,891</u>	<u>(571,229)</u>	<u>(2,966,012)</u>	<u>694,932</u>	<u>885,572</u>	<u>(292,262)</u>	<u>(41,230)</u>	<u>1,051,071</u>	<u>1,363,087</u>
Other Financing Sources (Uses)										
Sale of capital assets	-	-	-	7,765	326,913	18,659	3,000	18,377	-	-
Insurance proceeds	-	-	-	-	-	25,586	-	-	-	-
Proceeds from lease purchase	-	-	221,178	-	-	-	-	-	-	-
Transfers in	1,515,000	1,660,000	1,360,000	6,804,000	2,944,165	3,135,000	2,070,000	635,004	430,000	110,000
Transfers out	(1,515,000)	(1,660,000)	(1,360,000)	(6,804,000)	(2,944,165)	(3,135,000)	(2,070,000)	(635,004)	(430,000)	(110,000)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>221,178</u>	<u>7,765</u>	<u>326,913</u>	<u>44,245</u>	<u>3,000</u>	<u>18,377</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 1,453,209</u>	<u>\$ 143,891</u>	<u>\$ (350,051)</u>	<u>\$(2,958,247)</u>	<u>\$ 1,021,845</u>	<u>\$ 929,817</u>	<u>\$ (289,262)</u>	<u>\$ (22,853)</u>	<u>\$ 1,051,071</u>	<u>\$ 1,363,087</u>
Debt service as a percentage of noncapital expenditures	0.5%	0.5%	0.5%	30.1%	5.2%	4.8%	4.5%	16.1%	11.2%	12.4%

Sources: Basic Financial Statements

CITY O ELLISVILLE, MISSOURI
PROGRAM REVENUES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

FUNCTIONS/PROGRAMS	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Governmental activities:										
General government	\$ 1,170,160	\$ 560,342	\$ 541,541	\$ 536,671	\$ 524,203	\$ 508,504	\$ 491,243	\$ 505,183	\$ 504,559	\$ 517,205
Recreation	26,003	719,966	331,313	345,707	564,192	302,876	561,166	299,437	363,102	307,531
Planning, inspection and engineering	206,463	216,982	150,128	638,231	645,447	212,386	121,783	145,868	90,808	101,942
Police	42,819	97,909	82,845	96,562	104,727	165,448	218,576	655,656	632,573	736,223
Public works	667,435	681,273	1,458,619	731,475	2,949,065	721,276	705,792	-	-	-
Total Governmental Activities	<u>\$ 2,112,880</u>	<u>\$2,276,472</u>	<u>\$2,564,446</u>	<u>\$2,348,646</u>	<u>\$4,787,634</u>	<u>\$1,910,490</u>	<u>\$2,098,560</u>	<u>\$1,606,144</u>	<u>\$1,591,042</u>	<u>\$1,662,901</u>

CITY OF ELLISVILLE, MISSOURI
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

Fiscal Year	Property (1)	Sales and Use (2)	Franchise and Public Service	Total
2020	\$ 793,208	\$ 6,486,106	\$ 1,691,881	\$ 8,971,195
2019	802,206	6,488,166	1,751,006	9,041,378
2018	806,354	6,227,240	1,835,195	8,868,789
2017	693,440	5,972,642	1,903,600	8,569,682
2016	618,233	6,118,683	2,025,338	8,762,254
2015	611,017	6,202,534	2,091,844	8,905,395
2014	591,314	5,630,719	2,098,409	8,320,442
2013	595,478	5,478,039	2,028,965	8,102,482
2012	681,792	5,805,152	1,910,117	8,397,061
2011	755,503	4,884,831	1,902,280	7,542,614

- 1) Includes road and bridge tax.
- 2) The City participates in the county-wide sales tax sharing pool and a point of sale sharing; sales tax is not the City's own source of revenue.

CITY OF ELLISVILLE, MISSOURI
SALES TAX REVENUES BY TYPE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

Fiscal Year	General 1% (1)	Cigarette	State Motor Fuel	Stormwater 1/2%	Capital Infrastructure 1/2% (3)	Local Option 1/4%	Public Safety 1/2% (2)	Total
2020	\$ 2,358,974	\$ 19,064	\$ 230,060	\$ 1,495,189	\$ 1,270,785	\$ 642,031	\$ 470,003	\$ 6,486,106
2019	2,359,502	18,839	247,387	1,475,917	1,254,448	624,613	507,460	6,488,166
2018	2,208,841	20,058	244,507	1,427,669	1,213,155	615,547	497,463	6,227,240
2017	2,243,199	22,594	246,693	1,416,388	1,199,105	609,776	110,048	5,847,803
2016	2,451,605	25,146	242,623	1,485,923	1,268,977	644,409	-	6,118,683
2015	2,554,287	26,342	244,473	1,482,394	1,254,735	640,303	-	6,202,534
2014	2,338,672	23,246	238,161	1,327,681	1,129,265	573,514	-	5,630,539
2013	2,266,358	24,095	231,467	1,294,469	1,102,299	559,351	-	5,478,039
2012	2,373,036	25,611	231,569	1,392,903	1,181,184	600,849	-	5,805,152
2011	2,348,911	25,540	247,086	1,402,817	256,151	604,326	-	4,884,831

1) This sales tax is received from St. Louis County based upon two formulas. Most of the City uses a formula based upon the sale being made in Ellisville. This method has an amount that is put into a redistribution pool for other areas of the County with calculation that is based upon how large the per capital sales tax amount is for the year. The amounts shown are net of the redistribution. The remainder of the City receives sales tax based upon the population of those areas. All sales tax earned in this area is put into a pool along with the redistribution amounts (as explained above) from throughout the County and then distributed based on the population of the pool areas.

2) This sales tax was approved by the voters in St. Louis County for public safety expenditures effective October 2017.

3) This sales tax was approved by the voters in Ellisville for capital infrastructure improvements effective October 2011.

CITY OF ELLISVILLE, MISSOURI
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Real Property</u>	<u>Personal Property</u>	<u>Railroads and Utilities</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Total Direct Tax Rate</u>	<u>Ratio Of Total Assessed Value To Total Estimated Actual Value</u>
2020	\$ 302,373,540	\$ 35,626,078	\$ 3,274,800	\$ 341,274,418	\$ 1,405,435,492	\$ 0.130	24.28 %
2019	300,640,530	34,203,230	3,514,254	338,358,014	1,397,656,219	0.130	24.21
2018	275,969,430	33,337,598	2,646,158	311,953,186	1,259,071,977	0.141	24.43
2017	276,118,560	32,137,940	3,323,155	311,579,655	1,267,022,481	0.142	24.59
2016	245,218,470	31,162,600	3,369,993	279,751,063	1,131,175,314	0.150	24.73
2015	243,209,480	30,318,500	3,644,073	277,172,053	1,118,537,122	0.150	24.78
2014	225,793,260	30,453,470	3,297,245	259,543,975	1,040,852,933	0.150	24.94
2013	225,898,760	29,794,105	2,818,239	258,511,104	1,090,778,884	0.150	23.70
2012	236,271,550	31,704,159	2,712,153	270,687,862	1,153,038,986	0.150	23.48
2011	235,888,690	29,775,229	2,766,152	268,430,071	268,430,071	0.150	23.48

Source: St. Louis County Assessor

CITY OF ELLISVILLE, MISSOURI
PROPERTY TAX RATES - DIRECT AND ALL OVERLAPPING GOVERNMENTS
FOR THE LAST TEN FISCAL YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
City of Ellisville	<u>\$ 0.1300</u>	<u>\$ 0.1300</u>	<u>\$ 0.1410</u>	<u>\$ 0.1420</u>	<u>\$ 0.1500</u>	<u>\$ 0.1500</u>	<u>\$ 0.1500</u>	<u>\$ 0.1500</u>	<u>\$ 0.1500</u>	<u>\$ 0.1500</u>
Overlapping governments:										
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
County General	0.1760	0.1760	0.1950	0.1950	0.2060	0.2060	0.2090	0.2000	0.2000	0.2000
County Hospital/Health	0.1180	0.1180	0.1310	0.1310	0.1380	0.1380	0.1400	0.1400	0.1400	0.1400
County Park Maintenance	0.0420	0.0420	0.0460	0.0460	0.0490	0.0490	0.0500	0.0500	0.0500	0.0500
County Bond Retirement	0.0190	0.0190	0.0190	0.0190	0.0190	0.0190	0.0190	0.0280	0.0280	0.0280
County Road and Bridge	0.0880	0.0880	0.0980	0.0980	0.1030	0.1030	0.1050	0.1050	0.1050	0.1050
St. Louis Community College	0.1987	0.1986	0.2129	0.2112	0.2185	0.2176	0.2200	0.2200	0.2200	0.2200
Special School District	1.1077	1.1077	1.1980	1.1912	1.2409	1.2348	1.2609	1.2400	1.0123	1.0125
Metro Zoo Park and Museum	0.2532	0.2549	0.2724	0.2694	0.2795	0.2777	0.2797	0.2797	0.2684	0.2671
St. Louis County Library	0.2350	0.2120	0.2340	0.2340	0.2460	0.2460	0.2500	0.2500	0.1730	0.1630
Rockwood School District	4.2985	4.3463	4.5539	4.5015	4.6678	4.6015	4.7240	4.6833	4.5357	4.4630
Metro West Fire Protection District	1.0390	1.0440	1.1010	0.9680	1.0110	1.0130	1.0570	1.0640	1.0290	1.0300
Metro Sewer District-Extension	0.1078	0.1077	0.1170	0.1159	0.1196	0.0195	0.0197	0.0196	0.0186	0.0185
Productive Living Board	0.0750	0.0750	0.0840	0.0840	0.0880	0.0880	0.0900	0.0890	0.0840	0.0840
Total Overlapping Governments	<u>\$ 7.7879</u>	<u>\$ 7.8192</u>	<u>\$ 8.2922</u>	<u>\$ 8.0942</u>	<u>\$ 8.4163</u>	<u>\$ 8.2431</u>	<u>\$ 8.4543</u>	<u>\$ 8.3986</u>	<u>\$ 7.8940</u>	<u>\$ 7.8111</u>

Source - St. Louis County Assessor (rates stated per \$100 assessed valuation)

Commencing in 2003, Missouri State Law required entities to calculate a separate tax rate for residential real estate agricultural real estate, commercial real estate, and personal property. The rate stated above is the residential real estate rate, as this is the largest assessed valuation.

CITY OF ELLISVILLE, MISSOURI
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

<u>Property Taxpayer</u>	<u>2020</u>			<u>2011</u>		
	Taxable Assessed Valuation	Rank	Percent Of Total City Taxable Assessed Value	Assessed Valuation	Rank	Percent Of Total City Taxable Assessed Value
Clarkson Clayton Center Associates	\$ 7,123,830	1	2.09 %	\$ 5,367,980	1	2.00 %
Frank Bommarito Automotive	5,753,080	2	1.69			
Bradford Hills Associates LLC	3,825,020	3	1.12	3,365,250	2	1.25
Cooper Bussmann, Inc.	3,688,080	4	1.08	3,173,700	3	1.18
Brixmor SPE3 LLC	3,333,820	5	0.98	2,578,240	6	0.96
AGNL Exercise LLC/Lifetime Fitness	3,200,000	6	0.94			
HD Development of Maryland Inc.	3,191,220	7	0.94			
Fountains of Ellisville LLC	2,978,120	8	0.87	2,960,000	4	1.10
RGA TDG Fountain Plaza LLC	2,927,390	9	0.86			
Maple Tree Center LLC	2,777,360	10	0.81			
Passive Investors, Inc.				2,573,350	5	0.96
Beuckman Family LLc				2,545,570	7	0.95
Home Depot USA, Inc.				2,387,420	8	0.89
Lifetime Fitness				2,327,620	9	0.87
Kohls Department Stores				2,166,920	10	0.81
Totals	<u>\$38,797,920</u>		<u>11.38 %</u>	<u>\$29,446,050</u>		<u>10.97 %</u>

Source: St. Louis County Assessor

CITY OF ELLISVILLE, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Net Tax Levy (1)</u>	<u>Current Tax Collections</u>	<u>Percent Collected As Current</u>	<u>Delinquent Tax Collections (Refunds)</u>	<u>Total Tax Collections</u>	<u>Total Collections As Percent of Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Outstanding Delinquent Taxes As Percent of Levy</u>
2020	\$ 397,343	\$ 338,343	85.2 %	\$ -	\$ 338,343	85.2 %	\$ 59,000	14.8 %
2019	394,874	337,972	85.6	55,446	393,418	99.6	1,456	0.4
2018	385,133	311,911	81.0	72,999	384,910	99.9	223	0.1
2017	386,665	286,136	74.0	100,085	386,221	99.9	444	0.1
2016	394,621	296,596	75.2	97,946	394,542	100.0	79	-
2015	389,210	297,946	76.6	90,899	388,845	99.9	365	0.1
2014	343,020	293,523	85.6	49,497	343,020	100.0	-	-
2013	343,075	297,287	86.7	45,788	343,075	100.0	-	-
2012	358,547	301,724	84.2	56,823	358,547	100.0	-	-
2011	357,983	300,041	83.8	57,942	357,983	100.0	-	-

Source: St. Louis County Collector's office

1) Original levy adjusted for strikeoffs and additions by St. Louis County Board of Equalization.

CITY OF ELLISVILLE, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities				Total Governmental Activities	Percentage of Personal Income (1)	Per Capita
	Capital Lease	Certificates of Participation	General Obligation Bonds				
2020	\$ 112,660	\$ -	\$ -		\$ 112,660	- %	\$ 12
2019	147,247	-	-		147,247	-	16
2018	180,448	-	-		180,448	-	20
2017	-	-	-		-	-	-
2016	-	2,521,447	-		2,521,447	0.82	276
2015	-	2,820,854	-		2,820,854	0.92	309
2014	-	3,110,261	-		3,110,261	1.01	341
2013	-	3,390,000	-		3,390,000	1.10	371
2012	-	4,365,000	-		4,365,000	1.42	478
2011	-	4,970,000	-		4,970,000	1.62	544

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.
The City paid off the outstanding Certificate of Participation Bonds as of December 1, 2017

1) See Demographics and Economics Statistics Table.

CITY OF ELLISVILLE, MISSOURI
DIRECT AND OVERLAPPING
GOVERNMENTAL ACTIVITIES DEBT
DECEMBER 31, 2020

<u>Name Of Governmental Unit</u>	<u>Debt Outstanding (1)</u>	<u>Percentage Applicable To City Of Ellisville (2)</u>	<u>Amount Applicable To City Of Ellisville</u>
St. Louis County	\$ 82,330,000	1.23 %	\$ 1,012,659
Rockwood School District	194,380,000	8.25	16,036,350
Metro West Fire Protection District	<u>5,350,000</u>	15.50	<u>829,250</u>
	282,060,000		17,878,259
City direct debt	<u>112,660</u>	100.00 %	<u>112,660</u>
	<u><u>\$ 282,172,660</u></u>		<u><u>\$ 17,990,919</u></u>

Source: Bond amounts were provided by the representative taxing districts. Assessments were provided by the respective taxing districts or the St. Louis County Collector.

(1) Excludes overlapping taxing districts with assessed valuations applicable to the City that are less than 1%.

(2) Estimated based on 2020 real and personal property assessment roll as of January 3, 2021.

CITY OF ELLISVILLE, MISSOURI
LEGAL DEBT MARGIN INFORMATION
FOR THE LAST TEN FISCAL YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Debt limit	\$ 34,127,442	\$ 33,814,244	\$ 30,722,504	\$ 31,157,966	\$ 27,975,106	\$ 27,717,205	\$ 25,954,398	\$ 25,851,110	\$ 27,108,284	\$ 26,851,311
Net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	<u>\$ 34,127,442</u>	<u>\$ 33,814,244</u>	<u>\$ 30,722,504</u>	<u>\$ 31,157,966</u>	<u>\$ 27,975,106</u>	<u>\$ 27,717,205</u>	<u>\$ 25,954,398</u>	<u>\$ 25,851,110</u>	<u>\$ 27,108,284</u>	<u>\$ 26,851,311</u>
Total Net Debt Applicable To The Limit As A Percentage Of Debt Limit	-	-	-	-	-	-	-	-	-	-

Note: Bonded indebtedness is limited to Sections 95.111 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property.

CITY OF ELLISVILLE, MISSOURI
DEMOGRAPHICS AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

<u>Year</u>	<u>Population</u>	<u>Median Age</u>	<u>Personal Income</u>	<u>Per Capita Income</u>	<u>Unemployment Rate</u>
2020	9,133	43.70	\$ 307,599,440	\$ 33,680	6.2 %
2019	9,133	43.70	307,599,440	33,680	3.1
2018	9,133	43.70	307,599,440	33,680	3.4
2017	9,133	43.70	307,599,440	33,680	4.2
2016	9,133	43.70	307,599,440	33,680	4.2
2015	9,133	43.70	307,599,440	33,680	5.9
2014	9,104	38.80	307,599,440	33,680	5.9
2013	9,104	38.80	307,599,440	33,680	6.5
2012	9,104	38.80	307,599,440	33,680	6.7
2011	9,104	38.80	307,599,440	33,680	8.1

Source: US Census Bureau Census 2000, US Bureau of Labor Statistics, and Missouri Department of Economic Development.

* City specific data for off census years is not readily available.

CITY OF ELLISVILLE, MISSOURI
PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

<u>Employer</u>	<u>2020</u>			<u>2011</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment *</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
LifeTime Fitness	223	1	3.5 %	265	3	3.9 %
Bethesda Meadow	202	2	3.2	194	5	2.9
Cooper Bussman	200	3	3.1	280	2	4.1
Bommarito Automotive	175	4	2.7	156	6	2.3
Rockwood School District	155	5	2.4	218	4	3.2
The Home Depot #3018	153	6	2.4	133	10	2
Dierbergs Markets	134	7	2.1	150	8	2.2
PRI Global	130	8	2.0			
Pathfinder Church	118	9	1.9			
Fasio's Music	102	10	1.6			
Achievia Tutoring of MO				355	1	5.2
St. John Lutheran Church				152	7	2.2
Royal Gate Automotive				143	9	2.1
	<u>1,592</u>		<u>25.0 %</u>	<u>2,046</u>		<u>30.1 %</u>

* Total number of persons employed in the City is estimated to be 6,371 per business licenses applications.

Source: St. Louis County Planning Departments and InfoUSA.com as recommended by Missouri Department of Economic Development and the City of Ellisville business license applications.

CITY OF ELLISVILLE, MISSOURI
PRINCIPAL EMPLOYMENT BY BUSINESS CATEGORY
CURRENT YEAR AND TEN YEARS AGO

<u>Employer</u>	<u>2020</u>			<u>2011</u>		
	<u>Employees *</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>	<u>Employees *</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
Retail Product Sales	1,236	1	19.4 %	1,388	1	20.4 %
Service Businesses	1,085	2	17.0	1,107	2	16.3
Restaurants & Bars	1,021	3	16.0	1,057	3	15.5
Medical/Dental & Related Businesses	843	4	13.2	558	5	8.2
Automotive Industry	514	5	8.1	697	4	10.2
Construction/Contracting	338	6	5.3	271	9	4.0
Professional & Consulting Services	315	7	4.9	248	10	3.6
Government	256	8	4.0	438	6	6.4
Manufacturing	249	9	3.9	312	8	4.6
Religious institutions, related schools, charities and nonprofits	181	10	2.8	326	7	4.8
All others	333		5.2	405		5.9
	<u>6,371</u>			<u>6,807</u>		

* Information from business license applications.

CITY OF ELLISVILLE, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

<u>Function/Program</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Administrative:										
Legislative services	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
Administrative services	5.75	5.75	6.75	6.3	5.3	4.8	5.8	6.0	5.0	5.5
Finance	2.0	2.0	2.0	1.5	1.5	1.0	1.5	1.5	1.5	2.0
Police:										
Officers	28.0	27.0	25.5	24.0	25.0	24.5	23.0	22.0	22.0	22.5
Civilians	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Public works:										
Administration	2.0	2.0	2.0	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Street maintenance	14.5	14.5	15.5	17.0	17.0	17.0	17.0	18.0	18.0	16.0
Planning	1.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Engineering and storm water	5.25	3.75	3.80	4.3	4.8	3.8	3.8	3.5	3.5	3.5
Municipal court	2.5	2.5	2.5	2.0	2.0	2.3	3.0	3.5	3.5	3.0
Pool/park activities	5.0	23.0	21.5	22.5	22.0	19.0	15.0	22.0	22.0	16.0
Park	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

Source: Annual budget document

CITY OF ELLISVILLE, MISSOURI
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

<u>Function/Program</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Police-patrol:										
Arrests	161	236	222	265	265	227	269	284	267	380
Traffic citations	381	715	656	828	995	1,237	2,017	1,809	2,570	3,250
Traffic warnings	1,714	3,553	1,734	1,070	652	-	-	-	-	-
Crime reports	777	645	545	513	282	383	372	471	30	50
Accident reports	263	356	376	357	349	369	261	261	240	282
DWI arrests	50	36	25	60	56	55	58	57	53	43
Public works:										
Road repair-tons of mix	240	233	128	93	220	486	150	169	40	47
Traffic control signs serviced	155	122	200	100	145	122	85	86	153	148
Leaves collected-cubic yards	1,960	1,640	1,960	2,000	2,225	2,090	1,020	1,016	450	1,300
Acres moved and maintained	130	128	128	128	128	128	128	80	128	128
Trees and shrubs planted*	53/39	33/41	20/10	50/15	601/45	23/18	35/30	35/20	44/45	9/10
Planning and building:										
Rezoning applications and Text amendments	3	14	13	10	8	12	5	6	8	8
New Construction Building Permits	18	8	25	53	57	26	35	37	34	55
Remodeling Construction Building Permits	107	263	192	233	214	217	187	-	-	-
Finance and administration:										
Merchant licenses issued	684	637	675	704	651	650	651	652	596	591
Payroll checks issued	1,853	2,024	2,113	2,070	2,108	2,086	1,953	1,911	1,882	1,900
Accounts payable checks issued	1,851	2,099	2,110	2,120	1,974	1,948	2,031	2,041	2,014	1,844
Requests for public records	62	70	75	38	51	42	44	62	46	33

* Starting with 2016, this includes trees planted by developers mandated by the City and City planted trees and shrubs.

CITY OF ELLISVILLE, MISSOURI
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

<u>Function/Program</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Marked patrol units	9	9	9	7	7	7	7	7	7	7
Sectors	2	2	2	2	2	2	2	2	2	2
Public Works:										
Miles of street	86	86	86	83	83	83	83	83	83	83
Street lights and signals	602	602	602	453	453	453	453	453	453	453
Parks and recreation:										
Number of parks	11	11	11	11	11	11	11	11	11	11
Acres of parks	231	231	231	231	231	231	231	231	231	231
Number of multi-use trails	6	6	6	6	6	6	5	5	5	5
Miles of multi-use trails	10	10	10	10	10	10	9	9	9	9