

CITY OF ELLISVILLE MISSOURI

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FISCAL YEAR ENDED DECEMBER 31, 2021



**#1 WEIS AVENUE
ELLISVILLE, MISSOURI 63011**

CITY OF ELLISVILLE, MISSOURI

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INTRODUCTORY SECTION

OFFICIALS OF THE CITY OF ELLISVILLE

MAYOR

Mike Roemerman

CITY COUNCIL MEMBERS

Vince McGrath, District I

Rob Compton, District I

Mick Cahill, District II

Greg Sanborn, District II

Dan Duffy, District III and Mayor Pro Tempore

Curt Boggs, District III

COUNCIL-APPOINTED OFFICIALS

William (Bill) Schwer, City Manager

Brian Malone, City Attorney

George Restovich, Prosecuting Attorney

Leigh Dohack, City Clerk

Donald Anderson, Municipal Judge

MANAGEMENT STAFF

Ada Hood, Director of Planning and Community Development

Bill Schwer, Public Works Director and Engineer

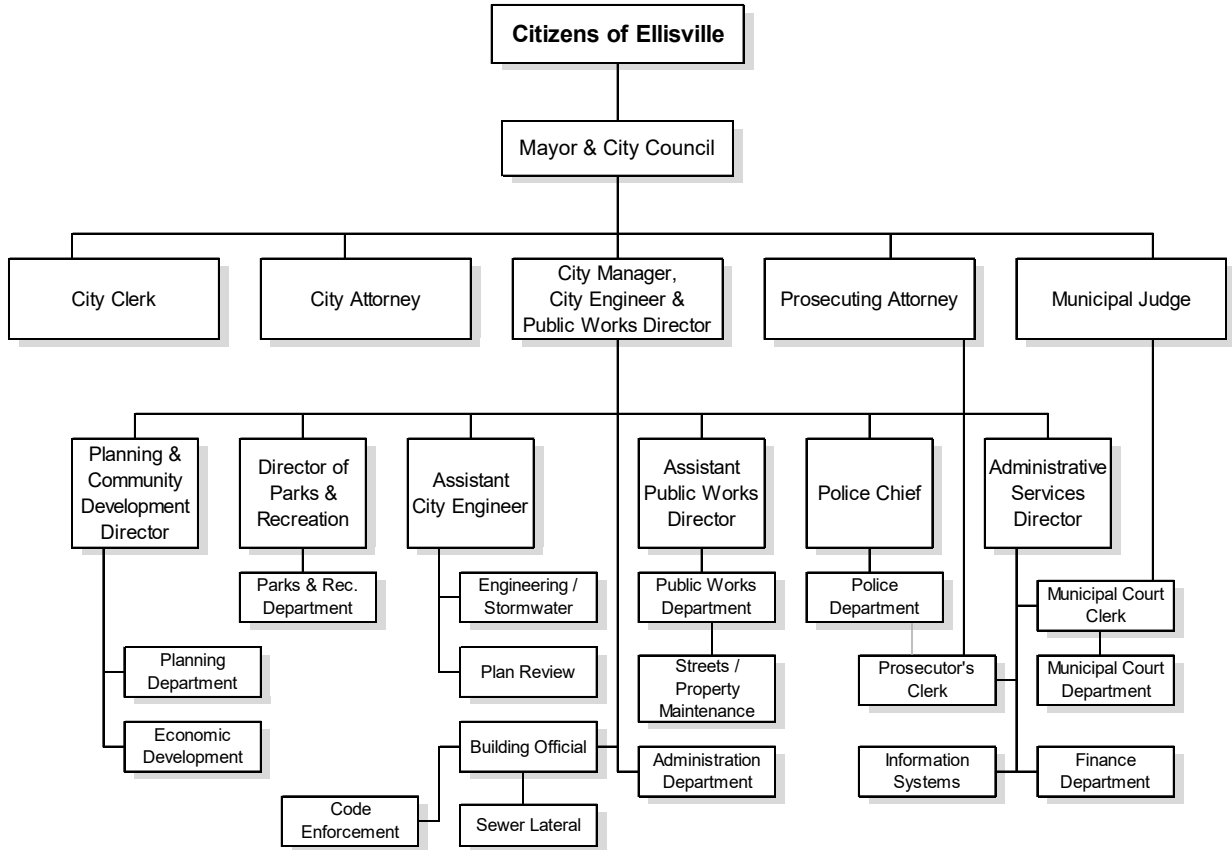
Steven Lewis, Chief of Police

Lisa Blumer, Director of Parks and Recreation

Donald Cary, Administrative Services Director

City of Ellisville

Organization Chart
December 31, 2020



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

The City of Ellisville has filed its audited annual Financial Report to the GFOA for review and possible receipt of the Certificate of Achievement for Excellence in Financial Reporting (GOA). It is currently under review. The City anticipates it being approved as it has been in previous years.



City of Ellisville

May 4, 2022

Members of the Ellisville City Council and Citizens of Ellisville:

The Annual Comprehensive Financial Report (ACFR) of the City of Ellisville, Missouri (the City) for the fiscal year ended December 31, 2021 is hereby submitted. Responsibility for both the accuracy and the completeness rests with the City. To the best knowledge and belief of management, the data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Annual Comprehensive Financial Report (ACFR) is presented in four sections: (i) introductory, (ii) financial, (iii) statistical, and (iv) compliance. The introductory section includes this letter of transmittal, the City's organizational structure and a list of principal officials. The financial section includes the independent auditors' report, management's discussion and analysis, government-wide and fund financial statements and schedules, required supplementary information, and other supplemental information. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

The City defines its financial reporting entity in accordance with the provisions established by the Government Accounting Standards Board (GASB). GASB requirements for inclusion of component units are primarily based on whether the City's governing body has any significant amount of financial accountability for potential component units. Based on these criteria, the financial statements include all funds, agencies, boards, commissions and authorities for which the City is financially accountable. The City does appoint a majority of the governing members of the Ellisville Industrial Development Authority; however, the City's accountability does not extend beyond making such appointments. As such, this related organization is not included as a component unit within the City's financial reporting entity.

PROFILE OF THE CITY

The City of Ellisville is located in western St. Louis County, Missouri. Ellisville was first settled in 1832. The City was incorporated on May 23, 1932 for the purpose of creating a school district. On August 3, 1993, the City voters overwhelmingly approved a Home Rule Charter that created the current Council/Manager form of government.

Many factors come together in Ellisville to make it such a great place to live. The City is located in the AAA-rated Rockwood School District. The City has over 230 acres of park land in 11 parks in various residential areas along with an interconnecting trail system. Ellisville has been awarded the National Arbor Day foundation's designation of "Tree City USA" for 40 consecutive years. The residential area includes single-family homes, townhouses, apartments, duplexes and condominiums. Over 600 businesses call Ellisville home. With one of the lowest crime rates in St. Louis County and numerous services and facilities, Ellisville is truly a premier place to live, work, play and shop.

The City is located approximately 13 miles west of the western city limit of St. Louis. Ellisville is located approximately five (5) miles south of I-64, five (5) miles north of I-44 and seven (7) miles west of I-270. There are two state highways that bisect the City: Highway 100 (Manchester Road) and Highway 340 (Clarkson Road). The approximate 4.3 square miles of Ellisville are bordered by the cities of Clarkson Valley to the north, Ballwin to the east and southeast and Wildwood to the west. Due to the 1995 incorporation of Wildwood and a 1999 annexation by Ballwin, the City of Ellisville is nearly landlocked.

The City Manager and the City Clerk are appointed by the City Council and serve at the pleasure of the City Council. The City Manager is responsible for directing, supervising, and monitoring all City departments, personnel and operations, and managing the City in a fiscally prudent manner.

The City provides a full range of services normally associated with a municipality, including law enforcement, public works, planning and zoning, code enforcement, community development, parks and recreation, general administration, the construction, maintenance and repair of infrastructure (roadways, sidewalks, stormwater systems, snow removal, etc.), street lights, and solid waste and recycling collection. The City's parks include tennis courts, basketball courts, playgrounds, sports fields, multi-purpose trails and a pool complex.

Additional information is available on the City's website at www.ellisville.mo.us.

FACTORS AFFECTING FINANCIAL CONDITION

Local Economy. The COVID 19 pandemic had its ups and downs during FY-2021. As the year progressed society adjusted to the pandemic and found ways to recover. The City of Ellisville's economy started to recover some during this year. A number of recreational activities were again provided by the City. The City's revenue saw some recovery during the year. The Federal government approved the American Rescue Plan Act of 2021 (ARPA). This plan includes some provisions to help cities and other government units to recover. For FY-2021, the City Council has approved \$600,000 of these funds to replace revenues during FY-2021. While the ARPA Plan has limited uses, it does allow for funds to replace revenues as one of the approved categories.

The economic outlook for the City of Ellisville is still tied to the larger St. Louis metropolitan area. This can be both good and bad. The St. Louis area has invested in incubators. The startup community in the St. Louis region will provide economic growth. Within Ellisville, there are two facilities designed for such startups and other small businesses.

Long-Term Financial Planning. During each year, the City Manager prepares a Long Range Plan. The plan is to include the next five years. It includes goals and objectives and address capital expenditures, commercial and residential development, parks and recreation, public works, security and law enforcement and city expansion. The long-term financial plan is included within the budget for the next year.

Each year the City updates its five-year capital improvement plan for major capital expenditures. This is sometimes called the “wish list”. Still this is useful for projections. For the planned years of 2022-2026 projects totaling approximately \$20.7 million have been requested. A new Government Center is included in major capital request. The total estimated cost is just under \$5 million. The budget for FY-2022 includes \$1.7 million for this project with the rest being projected for FY-2023. Funds from reserves and financing along with the following sources will be used for this project. The major revenue sources for major capital expenditures include the ½% stormwater sales tax, the ½% capital improvements sales tax, the gasoline and motor vehicle taxes, grants, and the ¼% sales tax for parks and recreation.

Relevant Financial Policies. The City has a policy to maintain a budgeted fund balance with at least two months (2/12th) of expenditures covered. This policy was established to keep cash flow during the year from having a negative impact on the ability of the City to provide services. Sales taxes are received monthly, but the largest amounts are received quarterly. Property taxes are based upon the first day of the fiscal year, but the actual receipts are not due until the last day of the fiscal year. This policy has been successful in allowing the City to provide services throughout the year even with the timing of these revenues.

SIGNIFICANT EVENTS AND ACCOMPLISHMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting (COA) to the City of Ellisville for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended December 31, 2019. This was the twenty seventh consecutive year the City has received this prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports. The City has submitted its Annual Report for FY-2020. Due to the late timing of this filing, the City has not received any notification yet. The City believes the ACFR for FY-2020 meets the COA program requirements and hope to hear soon about the possibility of receiving another certificate. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This current ACFR for FY-2021 continues to meet the Certificate of Achievement Program’s requirements and is being submitted to the GFOA to determine its eligibility for another certificate.

The City Council and Staff met in early FY-2018 to establish a new strategic plan which is based upon the following goals.

- I. Improve City Government’s Analytic Capacity.
- II. Increase Residential Demand.
- III. Increase Retail/Commercial Demand.
- IV. Improve Traffic Flow.

The City Staff worked on particular action plans since then. The City Council and Staff met during the first half of FY-2018 and FY-2019 to prioritize actions plans. Due to COVID 19 restrictions and financial and time limitations there was no such meeting during FY-2020 or FY-2021. Staff have continued working on action plans as time and budgets allow. A meeting is anticipated for the first half of FY-2022.

During FY-2021, the City had several other events and accomplishments that may not be evident from a review of the general-purpose financial statements. Some of these are summarized below:

Other events and accomplishments include the following:

- The City Council, Staff and the Citizens of Ellisville have worked together on a new twenty year Comprehensive Plan for the City. The plan will be completed during FY-2022.
- The Police Department implemented a new School Community Partnership with Rockwood School /district for Schools within the City of Ellisville and expanded that program to private schools within the City.
- The Police Department conducted a full-scale review of department policies considering fair and impartial policing sensitivity including weekly body camera and car camera review by supervisors.
- Replaced concrete in Oaks at Ridge Meadows and Tartan Green Subdivisions and overlays of Bentshire Ct., Castle Tower Dr., Field Ave., Towne Dr., Parkview Estates Dr. and Lafayette Ct.
- The Economic Development Commission continued to work closely with the business community and set projects in place to recognizes business and foster a feeling of a strong supportive community.

FINANCIAL INFORMATION

The City's accounting system is designed around the following basic principles:

1. The City government is comprised of various entities, each with its separate functions and legal restrictions on the use of resources. In the private sector, a corporation may have many "subsidiaries" which make up the Parent Corporation. In the public sector, a city government may have a variety of "funds" that provides the basis for separately recording the financial data related to a specific activity. A fund is an accounting entity with a complete set of self-balancing accounting records. Each fund has been established because of some restriction on the use of resources received by that fund.
2. Internal controls exist within the accounting system to ensure safety of assets from misappropriation, unauthorized use or disposition and to maintain the accuracy of financial record keeping. These internal controls must be established consistent with sound management practices based on the cost/benefit of the controls imposed. The cost of a control should not be excessive in relation to its benefit as viewed by the City's management. The internal controls in existence within the City's system are sufficient to ensure, in all material aspects, both the safety of the City's assets and the accuracy of the financial record keeping system.

3. In addition, the City maintains budgetary controls. The objective of these controls is to ensure compliance with legal provisions. The annual appropriation resolution (which gives the City its legal authority to spend) is adopted for the City's governmental and expendable trust fund types. Management requires that each Department Director stay within his or her individual departmental budgets. Finance monitors the budget for any cost overruns and notifies the Department Director and the City Manager. The Finance Department continually strives to provide accurate and timely financial information, as well as maintain an adequate system of controls in order to meet its responsibility of sound financial management.

ACKNOWLEDGMENTS

This report would not have been possible without the assistance of the City Manager and all the staff. Their cooperation is greatly appreciated. The amount of time and effort expended by all participants to complete this document is significant. The staff's commitment to providing the information in this report in a timely manner is necessary and appreciated as the City continues the long tradition of excellence and openness in financial reporting.

The City's auditors, Botz, Deal and Company, P.C., should also be recognized for their assistance, recommendations and expertise in formulating this report.

None of this would have been accomplished without the leadership of you, the City Council, as you have set a responsible financial course including quality transparent reporting for the Citizens of Ellisville.

Respectfully submitted,



Donald G. Cary
Administrative Services Director

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT



The Honorable Mayor and Members of
the City Council of the
CITY OF ELLISVILLE, MISSOURI

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Ellisville, Missouri, as of and for the year ended December 31, 2021 and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Ellisville, Missouri, as of December 31, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of City of Ellisville, Missouri, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirement related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Ellisville, Missouri's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery intentional omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain and understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of City of Ellisville, Missouri's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Ellisville, Missouri's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information, schedule of changes in net pension liability (asset) and related ratios, and schedule of employer contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.


Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the City of Ellisville, Missouri's financial statements. The combining nonmajor fund financial statements and the other budgetary comparison schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical section but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



St. Charles, Missouri
May 4, 2022

**CITY OF ELLISVILLE, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021**

The discussion and analysis of the City of Ellisville's financial performance provides an overview and analysis of the City's financial activities for the fiscal year ended December 31, 2021. It should be read in conjunction with the accompanying basic financial statements.

FINANCIAL HIGHLIGHTS

- On a government-wide basis the assets and deferred outflows of resources of the City of Ellisville exceeded its liabilities and deferred inflows for the most recent fiscal year by \$40,699,747.
- The City's total net position increased by \$1,330,539 during 2021.
- As of December 31, 2021, the close of the fiscal year, the City of Ellisville's governmental funds reported combined ending fund balances of \$8,450,593, an increase of \$1,042,722 in comparison to the prior year.
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$3,420,117 or 46.5% of total General Fund expenditures, which was an increase from 42.6% in the prior year.

REPORT LAYOUT

The report consists of the Management's Discussion and Analysis (MD&A), government-wide statements, fund financial statements, notes to the financial statements, and supplementary information. The first several statements are highly condensed and present a government-wide view of the City's finances. Within this view, all City operations are categorized and reported as either governmental or business-type activities. Governmental activities include basic services such as police, public works, parks and recreation, planning, inspection and engineering, municipal courts, and general government administration. The City currently does not have any business-type activities. These government-wide statements are designed to be more corporate-like in that all activities are consolidated into a total for the City.

Basic Financial Statements

- The Statement of Net Position focuses on resources available for future operation. In simple terms, this statement presents a snap-shot view of the assets the community owns, the liabilities it owes, and the net difference. The net difference is further separated into amounts restricted for specific purposes and unrestricted amounts. Governmental activities reflect capital assets including infrastructure and long-term liabilities. Also, governmental activities are reported on the accrual basis of accounting.

- The Statement of Activities focuses on gross and net costs of city programs and the extent to which such programs rely upon general tax and other revenues. This statement summarizes and simplifies the user's analysis to determine the extent to which programs are self-supporting and/or subsidized by general revenues.
- Fund financial statements focus separately on major governmental funds. Governmental fund statements follow the more traditional presentation of financial statements. The City's major governmental funds are presented in their own column and the remaining funds are combined into a column titled "Other Non-major Funds". Budgetary comparisons for the General Fund and major special revenue funds are presented as required supplementary information.
- The notes to the financial statements provide additional disclosures required by governmental accounting standards and provide information to assist the reader in understanding the City's financial condition.

The MD&A is intended to explain the significant changes in financial position and differences in operation between the current and prior years.

THE CITY AS A WHOLE

Government-wide Financial Analysis

The City's net position was \$40,699,747 as of December 31, 2021. This analysis focuses on the net position (Table 1) and changes in revenues and expenses (Table 2) of the City's governmental activities.

The City's net position consists of its investment in capital assets (e.g., land, buildings and improvements, vehicles and equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

Governmental Activities - Statement of Net Position

	<u>2021</u>	<u>2020</u>	<u>Variance</u>
Current and other assets	\$ 9,536,448	\$ 8,281,414	\$ 1,255,034
Net pension asset	3,966,518	-	3,966,518
Capital assets	<u>30,997,767</u>	<u>31,535,008</u>	<u>(537,241)</u>
Total assets	<u>44,500,733</u>	<u>39,816,422</u>	<u>4,684,311</u>
Total deferred outflows of resources	<u>546,388</u>	<u>1,147,604</u>	<u>(601,216)</u>
Current and other liabilities	929,649	700,284	229,365
Long-term liabilities	<u>352,157</u>	<u>650,367</u>	<u>(298,210)</u>
Total liabilities	<u>1,281,806</u>	<u>1,350,651</u>	<u>(68,845)</u>
Total deferred inflows of resources	<u>3,065,568</u>	<u>244,167</u>	<u>2,821,401</u>
Net position:			
Net investment in capital assets	30,921,136	31,422,348	(501,212)
Restricted	4,892,781	4,268,020	624,761
Unrestricted	<u>4,885,830</u>	<u>3,678,840</u>	<u>1,206,990</u>
Total net position	<u>\$ 40,699,747</u>	<u>\$ 39,369,208</u>	<u>\$ 1,330,539</u>

Current year governmental activities increased the City's net position by \$1,330,539. The key elements of this increase are as follows:

Governmental Activities - Statement of Activities

	<u>2021</u>	<u>2020</u>	<u>Variance</u>
Revenues:			
Program revenues:			
Charges for service	\$ 1,192,787	\$ 816,694	\$ 376,093
Capital grants and contributions	720,384	667,435	52,949
Operating grants and contributions	995,025	628,751	366,274
General revenues:			
Taxes	8,805,946	8,318,954	486,992
Interest income	(15,436)	127,252	(142,688)
Miscellaneous	46,044	64,593	(18,549)
Total revenues	<u>11,744,750</u>	<u>10,623,679</u>	<u>1,121,071</u>
 Expenses:			
Administrative	2,053,000	2,104,348	(51,348)
Police	2,762,684	3,169,974	(407,290)
Public works	1,700,555	1,845,068	(144,513)
Planning, inspection and engineering	2,578,443	2,323,156	255,287
Municipal court	107,288	130,392	(23,104)
Recreation	1,207,540	814,098	393,442
Interest and fiscal charges	4,701	6,143	(1,442)
Total expenses	<u>10,414,211</u>	<u>10,393,179</u>	<u>21,032</u>
 Increase (decrease) in net position	1,330,539	230,500	1,100,039
Net position, beginning of year	<u>39,369,208</u>	<u>39,138,708</u>	<u>230,500</u>
Net position, end of year	<u>\$ 40,699,747</u>	<u>\$ 39,369,208</u>	<u>\$ 1,330,539</u>

Total revenues increased by \$1,121,071 in 2021 compared to 2020. Charges for service were increased \$376,093, mostly due to opening of the pool and other park related activities, after Covid-19 requiring closures in the 2020. Combined with an increase of \$366,274 in operating grants as a result of Covid related relief grants received as available and allocated, during 2021 and 2020.

Total expenses increased \$21,032 from the prior year. Increases in planning inspection and engineering expenses of \$255,287 as of result of performing more street repairs in 2021 and in the recreation expenses of \$393,442 as a result of the pool and other park activities and events re-opening in 2021, after required closures due to Covid in 2020. Including re-hiring of seasonal help at the pool and summer camps. These increases were offset by decreases of \$407,290 for police and \$144,513 for public works as a result of favorable returns on investments held for pension benefits in 2021, resulting in a negative pension expenses for the year.

Governmental Funds

The following table presents the amount of General Fund Revenues from various sources on the modified accrual basis of accounting.

General Fund Revenues

	2021	2020	Variance
Taxes	\$ 5,024,602	\$ 4,803,521	\$ 221,081
Licenses, permits and inspection fees	686,931	710,778	(23,847)
Fines and court costs	70,413	42,819	27,594
Intergovernmental	608,438	628,751	(20,313)
Investment income	(8,935)	52,595	(61,530)
Charges for service	66,928	37,094	29,834
Grants and miscellaneous	26,525	7,927	18,598
Total General Fund Revenues	<u>\$ 6,474,902</u>	<u>\$ 6,283,485</u>	<u>\$ 191,417</u>

General Fund Revenues increased \$191,417 from last fiscal year. Taxes represent 77.6% of revenue in the General Fund and a majority of the increase in overall revenue. Taxes include property tax, sales tax, utility gross receipt tax, and cigarette tax. Each tax category was up slightly in 2021 compared to 2020. Fines and court costs were also up after holding a full court schedule in 2021, after court cancelations experienced in 2020 as a result of Covid-19. These increases were offset by decreases in investment income, as a result of an increase in market interest rates on recently purchased investments as a result of the current state of the economy.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal year 2021, the City had \$30,997,767 (net of accumulated depreciation) invested in a broad range of capital assets, including police and public works equipment, buildings, park facilities, and roads (See Table 4 below). This amount represents a net decrease (including additions and deductions) of \$537,241 or 1.7% over the prior fiscal year. The decrease in net capital assets is mostly attributable to depreciation of infrastructure assets. Capital asset balances (net of accumulated depreciation) are as follows:

Capital Assets, Net of Depreciation

	2021	2020	Variance
Land	\$ 2,276,529	\$ 2,276,529	\$ -
Construction in progress	-	380,017	(380,017)
Buildings and improvements	7,818,078	7,836,095	(18,017)
Machinery, equipment and vehicles	1,469,552	1,555,843	(86,291)
Infrastructure	19,433,608	19,486,524	(52,916)
Total	\$ 30,997,767	\$ 31,535,008	\$ (537,241)

More detailed information on the City’s capital assets is presented in note 3 of the financial statements.

Long-term Debt

In 2018, the City used a Master Governmental Lease-Purchase agreement to purchase equipment. Annual payments are \$40,730 and the balance at December 31, 2021 was \$76,631. More detailed information on the City’s long-term debt is presented in note 4 of the financial statements.

THE CITY’S FUNDS

At the close of the City’s fiscal year on December 31, 2021, the governmental funds of the City reported a combined fund balance of \$8,450,593. Total fund balance increased \$1,042,722 from the prior year.

The fund balance in the Parks fund increased \$322,145 as a result of an increase in service revenues during year, as the pool and other park activities and events were re-opened in 2021, after required closures due to Covid in 2020.

General Fund Budgetary Highlights

For 2021, actual expenditures in the General Fund were \$7,351,021 compared to the budget amount of \$7,941,079. The City continued to act conservatively, with the continued unknown effects of Covid-19 experienced in 2021. As a result, expenditures came in about 8% under budget.

The Council of the City can authorize activities and purchases during the year which are not in the original budget. If these authorizations are anticipated to not create an overall budget shortfall the Council often does not approve an amendment to the budget.

For 2021, actual revenues in the General Fund were \$6,474,902 compared to the budget amount of \$5,945,700. The majority of the excess over budget is a result of additional Covid relief funding received during the year, combined with an additional park grant. General Fund budgeted revenue were increased in 2021 by \$14,500.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City of Ellisville's economy is closely tied to that of the St. Louis region. Both have been hit by the COVID-19 pandemic. Hopefully, the future additional impact of the pandemic will be smaller than that which has already been felt. Many restrictions have been lifted. While there may be future variations of COVID-19 that are discovered, the recent new variants offer hope that future ones will not be deadly.

The Federal Government's American Rescue Plan Act of 2021 (ARPA) offers an opportunity for cities like Ellisville to recover over time. The City Council has approved an approach to use funds from ARPA to replace lower revenues over the next several years. This will offer an opportunity to develop a carefully conducted response.

One important step in this process is a new twenty year Comprehensive Plan. The work started on this during FY-2021 and is scheduled to be completed during FY-2022. This will provide an overall look at what the Citizens and Council of the City of Ellisville have determined is the best future for this City.

The City's Economic Development Committee has been focusing on business retention and appreciation. It is early but the efforts do seem to be having a positive impact. The Council has sent the Mayor and City Manager to events with developers to seek new development.

The City has a five year Strategic Plan in place. Annual meetings to review the progress and goals have been delayed due to COVID-19 meeting limitations. The City Staff are still utilizing this document to start their budget requests. This budget includes both the next year's needs and requests for major expenditures over the next five years.

For budgeting purposes, each revenue source is analyzed. This includes trend analysis, anticipated change in economic activity for the nation and the St. Louis region, anticipated weather activity and changes in society's actions and activities. Other factors that are considered for some revenues include lower smoking rates, elimination of home telephones and the increase in texting over phone calls. The budgeted revenue for FY-2022 is approximately 3.4% higher than the estimated revenue for FY-2021. The budget for FY-2022 does not anticipate any increases to the current tax rates. In the State of Missouri any increase in tax rates must be approved by the citizens of the City. Advance planning would be necessary before a fiscal year and there has been none for any tax increases. There is one new tax that will be put forth for citizen consideration. A use tax for the City and St. Louis County will be on the ballot during FY-2022. Online purchases has had an impact on the City's sales tax revenue. Sales tax revenue is the largest revenue source for the City. The Council believes it is appropriate to ask the citizens if they would approve of this tax. The City does not make a stance on whether it should be approved or not.

The FY-2022 budgeted expenditures are greater than the budgeted revenue by \$1.5 million. The principal reason for this is the start of construction of a new Government Center. This is obviously a long-term improvement. The City is planning on using some cash reserves and some possible financing to pay for this project. The budgeted amount for this project during FY-2022 is expected to cause expenditures to be larger than revenue.

No City services were cut in the FY-2022 budget. Also, to insure the level of service provided to the Citizens of Ellisville, no full-time positions were eliminated. The FY-2022 budget does not anticipate any measurable change in the Contingency Fund Balance. This could change based upon decisions by the City council during FY-2022. The budget for FY-2022 continues the City's tradition of being a stable and lean plan for the City. Below is a look at the fund balances of some of the major funds from the FY-2022 budget.

- General Fund budget anticipates an ending fund balance of \$2,374,485, which exceeds the required amount to be kept in reserve of \$1,349,302.
- Capital Infrastructure Fund budget anticipated an ending fund balance of \$836,616 with no required reserve balance.
- Storm Water Projects Fund budget anticipates an ending fund balance of \$1,977,943 which exceeds the preferred minimum fund balance level of \$500,000.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide the City's residents taxpayers and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives.

If you have questions about this report or need additional financial information, contact:

Donald G. Cary
Finance Director
One Weis Avenue
Ellisville, Missouri 63011

CITY OF ELLISVILLE, MISSOURI

STATEMENT OF NET POSITION

DECEMBER 31, 2021

	<u>Governmental Activities</u>
ASSETS	
Cash and investments	\$ 7,644,244
Receivables:	
Taxes	1,260,690
Intergovernmental	269,677
Other	147,732
Interest	528
Cash and investments - restricted	15,807
Prepaid insurance	197,770
Net pension asset	3,966,518
Capital assets - net	
Nondepreciable	2,276,529
Depreciable	28,721,238
TOTAL ASSETS	<u>44,500,733</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred amounts related to pension	<u>546,388</u>
LIABILITIES	
Accounts and retainage payable	84,209
Accrued wages	172,584
Court bonds payable	8,070
Other liabilities	212,491
Due to fiduciary fund	57,290
Deferred revenue	395,005
Noncurrent liabilities:	
Due in one year	257,533
Due in more than one year	94,624
TOTAL LIABILITIES	<u>1,281,806</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred amounts related to pension	<u>3,065,568</u>
NET POSITION	
Net investment in capital assets	30,921,136
Restricted for:	
Storm water	1,898,593
Contingency	824,593
Sewer	480,003
Parks	546,374
Police foundation	61,997
Capital projects	1,081,221
Unrestricted	4,885,830
TOTAL NET POSITION	<u>\$ 40,699,747</u>

The accompanying notes are an integral part of these financial statements.

CITY OF ELLISVILLE, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

Functions/Programs	Expenses	Program Revenue		Operating Grants and Contributions	Net (Expense) Revenue and Change in Net Position
		Charges for Service	Capital Grants and Contributions		Governmental Activities
Governmental Activities					
Administrative	\$ 2,053,000	\$ 566,469	\$ -	\$ 608,438	\$ (878,093)
Police	2,762,684	70,463	-	-	(2,692,221)
Public works	1,700,555	-	720,384	-	(980,171)
Planning, inspection and engineering	2,578,443	187,340	-	-	(2,391,103)
Recreation	1,207,540	368,515	-	386,587	(452,438)
Municipal court	107,288	-	-	-	(107,288)
Interest	4,701	-	-	-	(4,701)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 10,414,211	\$1,192,787	\$ 720,384	\$ 995,025	(7,506,015)
 General Revenues:					
Taxes:					
Sales					6,778,195
Utility					1,269,633
Property					391,978
Franchise					270,924
Other					95,216
Interest income					(15,436)
Other miscellaneous revenue					46,044
TOTAL GENERAL REVENUES					8,836,554
CHANGE IN NET POSITION					1,330,539
NET POSITION - BEGINNING OF YEAR					39,369,208
NET POSITION - END OF YEAR					\$ 40,699,747

The accompanying notes are an integral part of these financial statements.

CITY OF ELLISVILLE, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	General Fund	Storm Water Projects Fund	Parks Fund	Capital Infrastructure Fund	Contingency Fund	Other Non-major Funds	Total
ASSETS							
Cash and investments	\$ 3,497,489	\$ 1,681,087	\$ 454,212	\$ 614,949	\$ 824,593	\$ 571,914	\$ 7,644,244
Receivables:							
Taxes	713,546	225,857	100,733	198,379	-	22,175	1,260,690
Intergovernmental	1,784	-	-	267,893	-	-	269,677
Other	147,732	-	-	-	-	-	147,732
Interest	528	-	-	-	-	-	528
Cash and investments - restricted	15,807	-	-	-	-	-	15,807
Prepaid items	197,770	-	-	-	-	-	197,770
TOTAL ASSETS	<u>\$ 4,574,656</u>	<u>\$ 1,906,944</u>	<u>\$ 554,945</u>	<u>\$ 1,081,221</u>	<u>\$ 824,593</u>	<u>\$ 594,089</u>	<u>\$ 9,536,448</u>
LIABILITIES							
Accounts payable	\$ 84,209	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 84,209
Accrued wages	155,238	8,351	8,571	-	-	424	172,584
Court bonds payable	8,070	-	-	-	-	-	8,070
Deferred revenue	395,005	-	-	-	-	-	395,005
Other liabilities	212,491	-	-	-	-	-	212,491
Due to fiduciary fund	57,290	-	-	-	-	-	57,290
TOTAL LIABILITIES	<u>912,303</u>	<u>8,351</u>	<u>8,571</u>	<u>-</u>	<u>-</u>	<u>424</u>	<u>929,649</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	44,466	-	-	108,664	-	3,076	156,206
FUND BALANCES							
Fund balances:							
Non-spendable	197,770	-	-	-	-	-	197,770
Restricted:							
Storm water projects	-	1,898,593	-	-	-	-	1,898,593
Parks	-	-	546,374	-	-	-	546,374
Capital projects	-	-	-	972,557	-	-	972,557
Sewer repairs	-	-	-	-	-	476,927	476,927
Police Foundation	-	-	-	-	-	61,997	61,997
Committed:							
Contingency	-	-	-	-	824,593	-	824,593
Assigned:							
Equipment replacement	-	-	-	-	-	51,665	51,665
Unassigned	3,420,117	-	-	-	-	-	3,420,117
TOTAL FUND BALANCES	<u>3,617,887</u>	<u>1,898,593</u>	<u>546,374</u>	<u>972,557</u>	<u>824,593</u>	<u>590,589</u>	<u>8,450,593</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 4,574,656</u>	<u>\$ 1,906,944</u>	<u>\$ 554,945</u>	<u>\$ 1,081,221</u>	<u>\$ 824,593</u>	<u>\$ 594,089</u>	<u>\$ 9,536,448</u>

The accompanying notes are an integral part of these financial statements.

CITY OF ELLISVILLE, MISSOURI
RECONCILIATION OF THE STATEMENT OF NET POSITION
OF GOVERNMENTAL FUNDS TO THE BALANCE SHEET
AS OF DECEMBER 31, 2021

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance per balance sheet	\$ 8,450,593
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	30,997,767
The net pension asset reported in governmental activities is not a financial resource and, therefore, is not reported in the funds.	3,966,518
Receivables not collected in the current period are not available to pay current expenditures and, therefore, are deferred in the funds.	156,206
Certain deferred outflows and inflows of resources represent a consumption or acquisition of net position in a future period and, therefore, are not reported in the funds:	
Deferred outflows of resources	546,388
Deferred inflows of resources	(3,065,568)
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.	
Long-term liabilities at year-end consist of:	
Accrued compensated absences	(275,526)
Capital lease	(76,631)
	\$ 40,699,747
Net position of governmental activities	\$ 40,699,747

The accompanying notes are an integral part of these financial statements.

CITY OF ELLISVILLE, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2021

	General Fund	Storm Water Projects Fund	Parks Fund	Capital Infrastructure Fund	Contingency Fund	Other Non-major Funds	Total
REVENUES							
Taxes	\$ 5,024,602	\$ 1,620,996	\$ 698,881	\$ 2,103,688	\$ -	\$ 95,216	\$ 9,543,383
Licenses, permits, and inspection fees	686,931	-	-	-	-	-	686,931
Fines and court costs	70,413	-	-	-	-	-	70,413
Intergovernmental	608,438	-	386,587	-	-	-	995,025
Investment income	(8,935)	(3,342)	(295)	(829)	(1,464)	(571)	(15,436)
Charges for service	66,928	-	368,515	-	-	-	435,443
Grants and miscellaneous	26,525	-	6,000	-	-	13,519	46,044
TOTAL REVENUES	<u>6,474,902</u>	<u>1,617,654</u>	<u>1,459,688</u>	<u>2,102,859</u>	<u>(1,464)</u>	<u>108,164</u>	<u>11,761,803</u>
EXPENDITURES							
Current:							
Administrative	2,128,021	-	-	-	-	-	2,128,021
Police	2,971,406	-	-	-	-	-	2,971,406
Public works	1,566,782	-	-	-	-	16,881	1,583,663
Planning, inspection, and engineering	522,970	332,778	-	-	-	-	855,748
Municipal court	132,873	-	-	-	-	-	132,873
Recreation	-	-	872,573	-	-	-	872,573
Capital outlay	28,969	1,203,244	264,970	412,756	-	234,428	2,144,367
Debt service:							
Principal, interest and fiscal charges	-	-	-	-	-	40,730	40,730
TOTAL EXPENDITURES	<u>7,351,021</u>	<u>1,536,022</u>	<u>1,137,543</u>	<u>412,756</u>	<u>-</u>	<u>292,039</u>	<u>10,729,381</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(876,119)	81,632	322,145	1,690,103	(1,464)	(183,875)	1,032,422
OTHER FINANCING SOURCES (USES)							
Sale of capital assets	10,300	-	-	-	-	-	10,300
Transfer in (out)	1,245,000	-	-	(1,488,000)	3,000	240,000	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,255,300</u>	<u>-</u>	<u>-</u>	<u>(1,488,000)</u>	<u>3,000</u>	<u>240,000</u>	<u>10,300</u>
NET CHANGE IN FUND BALANCES	379,181	81,632	322,145	202,103	1,536	56,125	1,042,722
FUND BALANCES - BEGINNING OF YEAR	<u>3,238,706</u>	<u>1,816,961</u>	<u>224,229</u>	<u>770,454</u>	<u>823,057</u>	<u>534,464</u>	<u>7,407,871</u>
FUND BALANCES - END OF YEAR	<u>\$ 3,617,887</u>	<u>\$ 1,898,593</u>	<u>\$ 546,374</u>	<u>\$ 972,557</u>	<u>\$ 824,593</u>	<u>\$ 590,589</u>	<u>\$ 8,450,593</u>

The accompanying notes are an integral part of these financial statements.

CITY OF ELLISVILLE, MISSOURI
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED DECEMBER 31, 2021**

Amounts reported for governmental activities in the statement of activities are different because:

Change in fund balance-total governmental funds	\$ 1,042,722
Revenues that do not provide current financial resources are not included in the fund financial statements.	(17,053)
The acquisition of capital assets requires the use of current financial resources, but has no effect on net position.	1,353,880
The cost of capital assets is allocated over their estimated useful lives and are reported as depreciation expense in the statement of activities.	(1,823,704)
In the statement of activities only the gain or loss on the sale of capital assets is reported, whereas in the governmental funds, the proceeds from the sales increase financial resources.	(67,417)
Repayment of notes payable is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	36,029
Some expenses do not require the use of current financial resources and, therefore, are not reported as an expenditure in governmental funds:	
Compensated absences	20,299
Net pension liability	785,783
	1,330,539
Change in net position of governmental activities	\$ 1,330,539

The accompanying notes are an integral part of these financial statements.

CITY OF ELLISVILLE, MISSOURI
STATEMENT OF FIDUCIARY NET POSITION - CUSTODIAL FUNDS
DECEMBER 31, 2021

ASSETS

CURRENT ASSETS

Due from other funds

\$ 57,290

NET POSITION

NET POSITION HELD IN TRUST FOR:

Health benefits

\$ 57,290

The accompanying notes are an integral part of these financial statements.

CITY OF ELLISVILLE, MISSOURI
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

ADDITIONS	
Interest	\$ (102)
NET POSITION HELD IN TRUST - BEGINNING OF YEAR	<u>57,392</u>
NET POSITION HELD IN TRUST - END OF YEAR	<u><u>\$ 57,290</u></u>

The accompanying notes are an integral part of these financial statements.

CITY OF ELLISVILLE, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Ellisville, Missouri (the City) was incorporated in 1932 under the provisions of the Missouri State Statutes. On August 3, 1993, the City voters approved a Home Rule Charter which established a council-manager form of government, governed by a policy making body of six council members and a mayor. The City's major operations include police protection, street maintenance and improvements, parks and recreation, and general administrative services. The significant accounting policies applied by the City in the preparation of the accompanying financial statements are summarized below:

A. REPORTING ENTITY

The City defines its financial reporting entity in accordance with Accounting Standards Board Statements No. 14 and No. 39. The criteria for including a potential component unit within the reporting entity includes the governing body's ability to exercise financial accountability. Financial accountability includes control or dependence over budget adoption, taxing authority, funding and appointment of the respective board. Based upon the application of these criteria, the City does not have any component units.

B. BASIC FINANCIAL STATEMENTS

Basic financial statements consist of the following:

- Government-wide financial statements,
- Fund financial statements, and
- Notes to the basic financial statements.

The government-wide financial statements consist of the statement of net position and the statement of activities and report information on all of the nonfiduciary activities of the Primary Government. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. All internal balances in the statement of net position have been eliminated.

Government-Wide Financial Statements - The reporting model includes financial statements prepared using full accrual accounting for all the City's activities. This approach includes not just current assets and liabilities, but also capital and other long-term assets as well as long-term liabilities. Accrual accounting also reports all of the revenues and costs of providing services each year, not just those received or paid in the current year or soon thereafter. As a general rule, the effect of interfund activity has been eliminated from the Government-wide financial statements. Government-wide financial statements include the following:

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

B. **BASIC FINANCIAL STATEMENTS** - continued

Statement of Net Position - The statement of net position is designed to display the financial position of the Primary Government (governmental and business-type activities). The City reports capital assets in the government-wide statement of net position and reports depreciation expense in the statement of activities. The net position of the City is broken down into three categories 1) net investment in capital assets, 2) restricted, and 3) unrestricted.

Statement Activities - The statement of activities reports expenses and revenues in a format that focuses on the cost of each of the City's functions. The expense of individual functions is compared to the revenue generated directly by the function. Accordingly, the City has recorded capital assets and certain other long-term assets and liabilities in the statement of net position and has reported all revenues and the cost of providing services under the accrual basis of accounting in the statement of revenues, expenses and changes in net position.

The statement of activities demonstrates the degree to which the direct and indirect expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or activity. Program revenue includes: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, unrestricted interest earnings, and other items not properly included among program revenues are reported instead as general revenues.

Separate fund based financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements. The major governmental funds are the General Fund, Storm Water Projects Fund, Parks Fund, Capital Infrastructure Fund, and Contingency Fund. GASB No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses of either fund category for the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements.

C. **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned or, for property tax revenues, in the period for which levied. Expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified-accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City in general considers revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for debt service expenditures, as well as expenditures related to claims and judgements and compensated absences which are recorded only when payment is due.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

C. **MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION** - continued

For the governmental funds financial statements, the City considers all revenues susceptible to accrual and recognizes revenue if the accrual criteria are met. Specifically, sales taxes, franchise taxes, licenses, interest, special assessments, charges for services, and other miscellaneous revenue are considered to be susceptible to accrual and have been recognized as revenue in the current fiscal period.

The accounts of the City are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions.

The City reports the following major governmental funds:

General Fund - The City's primary operating fund, which accounts for all the financial resources and the legally authorized activities of the City except those required to be accounted for in other specialized funds.

Storm Water Projects Fund - The City uses this fund to account for sales tax revenue designated for storm water expenditures.

Parks Fund - The City uses this fund to account for tax revenues designated for park and recreational activities as well as other revenues and expenditures directly related to recreational activities. This fund includes ¼ cent sales tax which is deposited and used for debt service payments related to the original construction of the pool.

Capital Infrastructure Fund - The City uses this fund to account for sales tax revenue designated for infrastructure operation and construction.

Contingency Fund - The City can use this fund for emergency use in the event of severe revenue shortfalls, extreme cash flow irregularities, the occurrence of a natural disaster or the need for large unanticipated expenditures. This fund can also be used to create a buffer in the event that future circumstances inhibit the City's ability to make Certification of Participation principal and/or interest payments when due.

The other governmental funds of the City are considered nonmajor. They are capital project and special revenue funds, which account for specific revenue sources that are legally restricted to expenditures for specific purposes.

Additionally, the government reports the following fiduciary fund types:

Custodial Fund - The City uses this fund to account for resources held by the City that are to be used to cover health insurance premiums for employees who are unable to work due to illness. The City has no requirements to provide additional resources to this fund. Resources for this fund are provided by employees of the City that volunteer at charitable events.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

C. **MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION** - continued

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are payment-in-lieu of taxes and other charges and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

D. **CASH AND INVESTMENTS**

The City pools the cash of all funds, except for monies deposited with fiscal agents in accordance with related bond indentures. The cash and investment balance in each fund represents the fund's equity share of the City's cash and investment pool. The City's investments are carried at fair value. Interest income earned on pooled cash and investments is allocated to the various funds based on their respective participation. Interest income on restricted cash and investments is credited directly to the related fund.

The City is authorized to invest funds not immediately needed for the purposes to which the funds are applicable in obligations of the U.S. Treasury, U.S. government agencies, repurchase agreements, and certificates of deposit

E. **PREPAID ITEMS**

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditure/expense when consumed rather than when purchased.

F. **CAPITAL ASSETS**

Capital assets, which include land, buildings and improvements, equipment, and infrastructure assets (e.g., roads, sidewalks, traffic lights, street lights, sewer lines and similar items), are reported in the government-wide financial statements. Capital assets are defined by the City as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of one year. Infrastructure assets with an initial cost of \$50,000 or more are also capitalized and depreciated. Donated capital assets are recorded at estimated fair market value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives is not capitalized.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

F. **CAPITAL ASSETS** - continued

Capital assets of the City are depreciated using a straight-line method over the following estimated useful lives:

<u>Major Group</u>	<u>Life</u>
Buildings and improvements	5 - 40 years
Equipment	5 - 20 years
Vehicles	8 years
Infrastructure	10 - 30 years

Infrastructure assets completed prior to January 1, 2004 were valued at their estimated cost as determined by the City's public works department. Infrastructure assets added after January 1, 2004 were recorded at historical cost.

G. **INTERFUND TRANSACTIONS**

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as other financing sources (uses) in the governmental fund types. In the process of aggregating data of the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing-up" effect on assets and liabilities within the governmental activities column.

H. **COMPENSATED ABSENCES**

Under terms of the City's personnel policy, employees are granted vacation time based on length of service. Vacation time accrued during one fiscal year may be carried over and used only in the subsequent fiscal year. Upon termination, the employee is paid for unused vacation or is required to repay the City for used and unearned vacation of the current year. A liability for unused vacation compensation is reported in the respective governmental funds only if they have matured, for example as a result of employee resignations and retirement. Sick leave is accumulated based upon length of service and is available only to provide compensation during periods of illness. No portion of sick leave is payable to the employee upon termination and, therefore, has not been reflected in the financial statements. The General Fund is generally used to liquidate the liability for accrued vacation.

I. **LONG-TERM LIABILITIES**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the unamortized portion of applicable premium or discount. Amortization of bond premiums or discounts are included in interest expense.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

I. **LONG-TERM LIABILITIES** - continued

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance cost, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

J. **NET POSITION AND FUND EQUITY**

In government-wide financial statements net position are reported in three categories: net investment in capital assets; restricted net position; and unrestricted net position. Net investment in capital assets represents capital assets less accumulated depreciation less outstanding principal on related debt. Net investment in capital assets does not include the unspent proceeds of capital debt. Restricted net position represents net assets restricted by parties outside of the City (such as creditors, grantors, contributors, laws and regulations of other governments). All other net positions are considered unrestricted.

The statement of net position reports \$4,892,781 of restricted net position, all of which is restricted by enabling legislation. The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted resources are available.

Fund Balance Classification - The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable - Resources which cannot be spent because they are either a) not in spendable form or; b) legally or contractually required to be maintained intact.

Restricted - Resources with constraints placed on the use of resources are either a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provision or enabling legislation.

Committed - Resources which are subject to limitations the government imposes upon itself at its highest level of decision making (ordinance), and that remain binding unless removed in the same manner.

Assigned - Resources neither restricted nor committed for which a government has a stated intended use as established by the City Council or an official to which the City Council has delegated the authority to assign amounts for specific purposes. The City Council, through passing an ordinance, can reassign this authority.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

J. **NET POSITION AND FUND EQUITY** - continued

Unassigned - Resources which cannot be properly classified in one of the other four categories. The General Fund is the only fund that reports a positive unassigned fund balance amount. Unassigned balances also include negative balances in the governmental funds reporting resources restricted for specific programs.

The City would typically use restricted fund balance first, followed by committed resources and assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first.

K. **ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires the City to make estimates and assumptions that affect the reported amounts of assets and liabilities at fiscal year-end and revenues and expenditures during the reporting period. Actual results could vary from the estimates that management uses.

L. **DEFERRED OUTFLOWS/INFLOWS OF RESOURCES**

In addition to assets, the financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflow of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City reports Deferred Outflows/Inflows of Resources as follows:

Unavailable Revenues - Unavailable revenue is reported in the governmental funds balance sheet. The governmental funds report unavailable revenues for property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Pension - Deferred outflows and inflows of resources are reported in the government-wide statement of net position related to the pension plan. Deferred outflows represent the deferral of the City's employer contributions subsequent to the net pension liability measurement date of June 30, 2021, as well as the difference between expected and actual plan experience. A deferred inflow of resources is reported for the difference between expected and actual plan experience and the net difference between projected and actual earnings on pension plan investments.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

M. **PENSIONS**

For purposes of measuring the net pension asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGER's fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. LAGERS' investments are reported at fair value.

2. **DEPOSITS AND INVESTMENTS**

Custodial Credit Risk - Deposits

Custodial Credit Risk for deposits is the risk that in the event of a bank failure, the City's deposits may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. The City's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the City or trustee institution. The value of the securities must amount to the total of the City's cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2021, the City's bank balances were entirely insured or collateralized with securities held by the City or by its agent in the City's name. The City invests in CDs whose values are subject to market fluctuations which may result in uninsured balances, however, management deems this risk to be insignificant due to the immateriality to the financial statements.

Credit Risk - Investments

Credit risk for investments is the risk that an issuer or other counterparty to any investment will not fulfill its obligations. The City minimizes credit risk by diversifying the portfolio to reduce losses on individual securities. The City minimized credit risk by prequalifying the financial institution, brokers/dealers, intermediaries, and advisors with which the City will do business.

Interest Rate Risk

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City's investment policy limits investments, except debt service reserves and capital projects, to maturities of one year or less. Investments held for longer periods are subject to increased risk of adverse interest rate changes. Information about the sensitivity of the fair values of the City's investment (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity as of December 31, 2021:

2. **DEPOSITS AND INVESTMENTS** - continued

Interest Rate Risk - continued

<u>Investment Type</u>	<u>Fair Value</u>	<u>Less than one year</u>	<u>1-5 Years</u>	<u>More than 5 years</u>	<u>Credit Rating</u>
Certificates of deposit	\$ 6,083,459	\$ 2,121,978	\$ 3,961,481	\$ -	N/A

Concentration of Credit Risk: Concentration of Credit Risk is the risk of loss attributed to the magnitude of the City’s investment in a single issuer. The City limits the concentration in a single security type or with a single financial institution to no more than 50%.

Concentration of credit risk is required to be disclosed by the City for investments in any one issue that represents 5% or more of total investments (investments issued by or explicitly guaranteed by the United States Government, investments in mutual funds, investments in external investment pools, and investments in other pooled investments are exempt). All investments held by the City are certificates of deposit, which are insurance by the FDIC, as a result there is no risk of loss due to concentration of credit risk.

3. **PROPERTY TAXES**

The City’s property tax is levied each year on the assessed value listed as of the prior January 1 for all real and personal property located in the City. Taxes are levied on September 1 and payable by December 31. A lien is placed on the property on January 1 and is then subject to interest and penalties. The assessed value at January 1, 2021, upon which the 2021 levy was based on an assessed value for real, personal and public utility property, amounted to \$360,605,817. The City’s tax rate was levied at the following rates per \$100 of assessed valuation for the General Fund:

	<u>RATE</u>
Residential	\$.123
Agricultural	.000
Commercial	.133
Personal Property	.000

3. CAPITAL ASSETS

Capital asset activity for the primary government for the year ended December 31, 2021 is as follows:

	BALANCE, BEGINNING OF YEAR	ADDITIONS	DEDUCTIONS	BALANCE, END OF YEAR
Governmental activities:				
Capital assets, not being depreciated				
Land	\$ 2,276,529	\$ -	\$ -	\$ 2,276,529
Construction in process	380,017	164,610	(544,627)	-
Total capital assets				
Not Being Depreciated	<u>2,656,546</u>	<u>164,610</u>	<u>(544,627)</u>	<u>2,276,529</u>
Capital assets being depreciated:				
Buildings and improvements	13,011,149	412,089	-	13,423,238
Machinery, equipment and vehicles	3,369,586	125,775	(140,073)	3,355,288
Infrastructure	38,863,980	1,196,033	(367,125)	39,692,888
Total Capital Assets				
Being Depreciated	<u>55,244,715</u>	<u>1,733,897</u>	<u>(507,198)</u>	<u>56,471,414</u>
Less accumulated depreciation for:				
Buildings and improvements	(5,175,054)	(430,106)	-	(5,605,160)
Machinery, equipment and vehicles	(1,813,743)	(205,413)	133,420	(1,885,736)
Infrastructure	(19,377,456)	(1,188,185)	306,361	(20,259,280)
Total Accumulated Depreciation	<u>(26,366,253)</u>	<u>(1,823,704)</u>	<u>439,781</u>	<u>(27,750,176)</u>
Total Capital Assets				
Being Depreciated, Net	<u>28,878,462</u>	<u>(89,807)</u>	<u>(67,417)</u>	<u>28,721,238</u>
Total Governmental Activities	<u>\$ 31,535,008</u>	<u>\$ 74,803</u>	<u>\$ (612,044)</u>	<u>\$ 30,997,767</u>

Depreciation expense was charged to functions/programs of the Primary Government as follows:

Governmental activities:

Administration	\$ 24,796
Police	70,668
Public works	217,629
Planning, inspection and engineering	1,146,377
Recreation	364,234
Total depreciation expense - governmental activities	<u>\$ 1,823,704</u>

4. **LONG-TERM DEBT**

In January 2018, the City purchased equipment through a Master Governmental Lease-Purchase Agreement. The cost of items purchased totaled \$221,178. Accumulated depreciation totaled \$77,965 as of December 31, 2021. The unpaid principal balance on the lease at December 31, 2021 was \$76,631.

Maturities required on the Master Governmental Lease-Purchase Agreement are as follows:

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022	\$ 37,533	\$ 3,197	\$ 40,730
2023	39,098	1,632	40,730
TOTAL	<u>\$ 76,631</u>	<u>\$ 4,829</u>	<u>\$ 81,460</u>

Long-term liability activity for the year ended December 31, 2021, was as follows:

	<u>BALANCE, BEGINNING OF YEAR</u>	<u>ADDITIONS</u>	<u>REDUCTIONS</u>	<u>BALANCE, END OF YEAR</u>	<u>DUE WITHIN ONE YEAR</u>
Governmental activities:					
Capital leases	\$ 112,660	\$ -	\$ (36,029)	\$ 76,631	\$ 37,533
Compensated absences	295,825	215,034	(235,333)	275,526	220,000
Total governmental activities	<u>\$ 408,485</u>	<u>\$ 215,034</u>	<u>\$ (271,362)</u>	<u>\$ 352,157</u>	<u>\$ 257,533</u>

Payments on the capital lease are expected to be paid out of the Equipment Replacement Fund.

5. **OPERATING LEASE**

The City is obligated under an operating lease agreement for office equipment through 2024. The minimum future lease payments for the fiscal year ending December 31 are as follows:

2022	\$ 2,587
2023	2,587
2024	2,587

6. **INTERFUND TRANSACTIONS**

The following transfers were made during the fiscal year ending December 31, 2021:

	<u>TRANSFER IN</u>	<u>TRANSFER OUT</u>
General Fund	\$ 1,245,000	\$ -
Capital Infrastructure Fund	-	1,488,000
Contingency Fund	3,000	-
Non-major funds:		
Equipment Replacement Fund	240,000	-

Interfund transfers were made primarily to cover capital asset acquisitions and expenditures for public works.

7. **DEFINED BENEFIT PENSION PLAN**

Plan Description

The City of Ellisville, Missouri participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer statewide public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries.

LAGERS was established in 1967 and is administered in accordance with statute sections RSMo 70.600 through 70.755. As such, it is LAGERS’s responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and it is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS’ Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by accessing the LAGERS’ website at www.molagers.org.

Benefits Provided

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

Benefit Program	1.75% for life
Final Average Salary	3 years
Member Contribution	Noncontributory for employees

Benefit terms provide for annual post retirement adjustments to each member’s retirement allowance subsequent to the member’s retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered By Benefit Terms

At June 30, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	46
Inactive employees entitled to but not yet receiving benefits	22
Active employees	59
TOTAL	<u>127</u>

7. **DEFINED BENEFIT PENSION PLAN** - continued

Contributions - The City is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contribution rates for 2021 are 11.1% (General) and 13.6% (Police) of annual covered payroll.

Net Pension Liability (Asset) - The employer’s net pension liability (asset) was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of February 28, 2021.

Actuarial assumptions - The total pension liability in the February 28, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation:	2.25 % price; 2.75% wage
Salary Increase:	2.75% to 6.75% including inflation
Investment rate of return:	7.00%

The healthy retiree mortality tables, for post-retirement mortality, were 115% of the PubG-2010 Retiree Mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were 115% of the PubG-2010 Disabled Retiree Mortality table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality table for males and females of General groups and 75% of the PubG-2010 Employee Mortality table for males and females of Police, Fire and Public Safety groups.

Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables

The actuarial assumptions used in the February 28, 2021 valuation were based on the results of an actuarial experience study for the period March 1, 2012 through February 28, 2017.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Equity	43.00 %	5.29 %
Fixed Income	26.00	2.23
Real Assets	21.00	3.31
Strategic Assets	10.00	5.73

7. **DEFINED BENEFIT PENSION PLAN** - continued

Discount rate - The discount rate used to measure the total pension liability is 7.0%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balances as of June 30, 2020	\$ 18,100,155	\$ 17,858,275	\$ 241,880
Changes for the year:			
Service cost	389,888	-	389,888
Interest on the total pension liability	1,303,303	-	1,303,303
Difference between expected and actual experience	(382,118)	-	(382,118)
Changes of assumptions	(367,253)	-	(367,253)
Contributions-employer	-	444,817	(444,817)
Net investment income	-	4,862,065	(4,862,065)
Benefit payments, including refunds	(641,395)	(641,395)	-
Administrative expense	-	(11,710)	11,710
Other (net transfers)	-	(142,954)	142,954
Net changes	<u>302,425</u>	<u>4,510,823</u>	<u>(4,208,398)</u>
Balances as of June 30, 2021	<u>\$ 18,402,580</u>	<u>\$ 22,369,098</u>	<u>\$ (3,966,518)</u>

Sensitivity of the net pension liability (asset) to changes in the discount rate - The following presents the Net Pension Liability (Asset) of the employer, calculated using the discount rate of 7.00%, as well as what the employer's Net Pension Liability (Asset) would be using a discount rate that is one percentage point lower 6.00% or one percentage point higher 8.00% than the current rate.

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Net pension liability (asset)	\$ (1,437,104)	\$ (3,966,518)	\$ (6,070,656)

7. **DEFINED BENEFIT PENSION PLAN** - continued

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2021 the City recognized pension expense of \$(317,748). The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience	\$ 305,228	\$ (454,994)
Change in assumptions	1,680	(275,386)
City contributions subsequent to the measurement date	239,480	-
Net differences between projected and actual earning on pension plan investment	<u>-</u>	<u>(2,335,188)</u>
Total	<u>\$ 546,388</u>	<u>\$ (3,065,568)</u>

The deferred outflows of resources related to pension resulting from City contributions subsequent to measurement date of \$239,480 will be recognized as a reduction of net pension liability (asset) in the year ended December 31, 2022. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2022	\$ (754,343)
2023	(558,555)
2024	(591,731)
2025	(780,759)
2026	(56,702)
Thereafter	(16,570)

8. **DEFERRED COMPENSATION PLAN**

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all City employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The City makes no contribution to the Plan.

9. **RISK MANAGEMENT**

The City is exposed to various risks of loss related to tort; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The City is a member of the St. Louis Area Insurance Trust (SLAIT), which is a not-for-profit, self-insurance risk pool formed by various St. Louis County municipalities to cover workers' compensation and general liability matters. The purpose of this trust is to distribute the cost of self-insurance over similar entities. In addition to insurance protection, the program provides risk management services with emphasis on loss control, claims administration and management information services. SLAIT is fully funded by its member participants and employs an outside service company to process all claims.

The trust requires an annual premium payment by members to cover estimated claims payable and reserves for claims. The members of the trust have no legal interest in the assets, liabilities, or fund balances of the insurance trust. However, the City is contingently liable to fund its pro rata share if any deficit incurred by the trust should the trust cease operation at some future date.

The City also purchases commercial insurance to cover risks. Settled claims from these risks have not exceeded coverage in any of the past three years

10. **PENDING GOVERNMENTAL ACCOUNTING STANDARDS**

The effect on the City's financial statements of the following statements issued, but not yet adopted, has not yet been determined.

This report does not incorporate GASB Statement No. 92, *Omnibus 2020*, GASB Statement No. 93, *Replacement of Interbank Offered Rates*, and GASB Statement No. 94, *Public -Private and Public-Public Partnerships and Availability Payment Arrangements* and GASB Statement No. 96, *subscription-Based Information Technology Arrangements*. The effects of the City's financial statements as a result of adoption of these new pronouncements are unknown. The City will adopt and implement these statements at the required time.

11. **UNCERTAINTY DUE TO COVID-19**

During the first quarter of 2020, there was a global outbreak of a novel strain of the coronavirus (COVID-19). The impact of this virus and the governmental mandated restrictions which resulted in a worldwide pandemic could significantly affect the operations and future revenue of the City. At the time these financial statements were issued, management is unable to estimate the future effects of COVID-19 on its financial position and operations. The accompanying financial statements do not include any adjustments for the risk and uncertainty of COVID-19.

12. **SUBSEQUENT EVENTS**

In preparing these financial statements, management has evaluated events and transactions for potential recognition or disclosure through the date the financial statements were issued.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF ELLISVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 5,072,000	\$ 5,072,000	\$ 5,024,602	\$ (47,398)
Licenses, permits, and inspection fees	715,100	715,100	686,931	(28,169)
Fines and court costs	81,400	81,400	70,413	(10,987)
Intergovernmental	1,500	16,000	608,438	592,438
Investment income	14,700	14,700	(8,935)	(23,635)
Charges for service	35,500	35,500	66,928	31,428
Grants and miscellaneous	11,000	11,000	26,525	15,525
TOTAL REVENUES	<u>5,931,200</u>	<u>5,945,700</u>	<u>6,474,902</u>	<u>529,202</u>
EXPENDITURES				
Current:				
Administrative	2,251,665	2,251,665	2,128,021	123,644
Police	3,273,652	3,273,652	2,971,406	302,246
Public works	1,700,360	1,700,360	1,566,782	133,578
Planning, inspection, and engineering	554,502	554,502	522,970	31,532
Municipal court	160,900	160,900	132,873	28,027
Capital outlay	-	-	28,969	(28,969)
TOTAL EXPENDITURES	<u>7,941,079</u>	<u>7,941,079</u>	<u>7,351,021</u>	<u>590,058</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,009,879)	(1,995,379)	(876,119)	1,119,260
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	12,000	10,300	(1,700)
Transfer in (out)	1,525,000	1,525,000	1,245,000	(280,000)
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,525,000</u>	<u>1,537,000</u>	<u>1,255,300</u>	<u>(281,700)</u>
NET CHANGE IN FUND BALANCES	(484,879)	(458,379)	379,181	<u>\$ 837,560</u>
FUND BALANCES - BEGINNING OF YEAR	<u>3,238,706</u>	<u>3,238,706</u>	<u>3,238,706</u>	
FUND BALANCES - END OF YEAR	<u>\$ 2,753,827</u>	<u>\$ 2,780,327</u>	<u>\$ 3,617,887</u>	

CITY OF ELLISVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
STORM WATER PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 1,570,000	\$ 1,570,000	\$ 1,620,996	\$ 50,996
Investment income	20,700	20,700	(3,342)	(24,042)
TOTAL REVENUES	<u>1,590,700</u>	<u>1,590,700</u>	<u>1,617,654</u>	<u>26,954</u>
EXPENDITURES				
Current:				
Planning, inspection, and engineering	385,580	385,580	332,778	52,802
Capital outlay	1,078,500	1,154,500	1,203,244	(48,744)
TOTAL EXPENDITURES	<u>1,464,080</u>	<u>1,540,080</u>	<u>1,536,022</u>	<u>4,058</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	126,620	50,620	81,632	<u>\$ 31,012</u>
FUND BALANCES - BEGINNING OF YEAR	<u>1,816,961</u>	<u>1,816,961</u>	<u>1,816,961</u>	
FUND BALANCES - END OF YEAR	<u>\$ 1,943,581</u>	<u>\$ 1,867,581</u>	<u>\$ 1,898,593</u>	

CITY OF ELLISVILLE, MISSOURI
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE
 PARKS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		(NEGATIVE)
REVENUES				
Taxes	\$ 690,000	\$ 690,000	\$ 698,881	\$ 8,881
Intergovernmental	1,000	1,000	386,587	385,587
Investment income	3,100	3,100	(295)	(3,395)
Charges for service	312,500	312,500	368,515	56,015
Grants and miscellaneous	-	-	6,000	6,000
TOTAL REVENUES	<u>1,006,600</u>	<u>1,006,600</u>	<u>1,459,688</u>	<u>453,088</u>
EXPENDITURES				
Current:				
Recreation	908,925	908,925	872,573	36,352
Capital outlay	152,500	350,126	264,970	85,156
TOTAL EXPENDITURES	<u>1,061,425</u>	<u>1,259,051</u>	<u>1,137,543</u>	<u>121,508</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(54,825)	(252,451)	322,145	<u>\$ 574,596</u>
FUND BALANCES - BEGINNING OF YEAR	<u>224,229</u>	<u>224,229</u>	<u>224,229</u>	
FUND BALANCES - END OF YEAR	<u>\$ 169,404</u>	<u>\$ (28,222)</u>	<u>\$ 546,374</u>	

CITY OF ELLISVILLE, MISSOURI
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE
 CAPITAL INFRASTRUCTURE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 2,035,000	\$ 2,035,000	\$ 2,103,688	\$ 68,688
Intergovernmental	-	995,004	-	(995,004)
Investment income	10,600	10,600	(829)	(11,429)
TOTAL REVENUES	<u>2,045,600</u>	<u>3,040,604</u>	<u>2,102,859</u>	<u>(937,745)</u>
EXPENDITURES				
Capital outlay	<u>334,000</u>	<u>1,329,004</u>	<u>412,756</u>	<u>916,248</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,711,600	1,711,600	1,690,103	(21,497)
OTHER FINANCING SOURCES (USES)				
Transfer in (out)	<u>(1,695,000)</u>	<u>(1,840,000)</u>	<u>(1,488,000)</u>	<u>352,000</u>
NET CHANGE IN FUND BALANCES	16,600	(128,400)	202,103	<u>\$ 330,503</u>
FUND BALANCES - BEGINNING OF YEAR	<u>770,454</u>	<u>770,454</u>	<u>770,454</u>	
FUND BALANCES - END OF YEAR	<u>\$ 787,054</u>	<u>\$ 642,054</u>	<u>\$ 972,557</u>	

CITY OF ELLISVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
CONTINGENCY FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>BUDGET</u>			<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES				
Investment income	<u>\$ 6,000</u>	<u>\$ 6,000</u>	<u>\$ (1,464)</u>	<u>\$ (7,464)</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	6,000	6,000	(1,464)	(7,464)
OTHER FINANCING SOURCES (USES)				
Transfer in (out)	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
NET CHANGE IN FUND BALANCES	6,000	6,000	1,536	<u>\$ (4,464)</u>
FUND BALANCES - BEGINNING OF YEAR	<u>823,057</u>	<u>823,057</u>	<u>823,057</u>	
FUND BALANCES - END OF YEAR	<u>\$ 829,057</u>	<u>\$ 829,057</u>	<u>\$ 821,593</u>	

CITY OF ELLISVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021

BUDGETARY DATA

In accordance with the City's charter, the City Council (Council) adopts an annual budget for its General, Special Revenue, and Capital Projects Funds, which are all of the City's funds. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- * The Director of Finance, with the assistance of the department heads, prepares a budget of estimated revenues and expenditures for the forthcoming year and delivers the budget to the City Manager.
- * The City Manager reviews the proposed expenditures with the Director of Finance and the department heads and, after necessary revisions have been made, submits the budget and the accompanying written narrative at least 90 days prior to the beginning of each fiscal year to the Council.
- * After appropriate public notice, the Council holds a public hearing on the proposed budget.
- * After the public hearing, the Council may adopt the budget with or without amendments. In amending the budget, it may add or increase programs or amounts and may delete or decrease any programs or amounts except expenditures required by law, for debt service, or for estimated cash deficits, provided that no amendments to the budget shall increase the authorized expenditures to an amount greater than the total of the estimated revenues and unencumbered or undesignated fund balance from any previous fiscal year.
- * The budget shall be adopted by the affirmative vote of a majority of the members of the Council on or before the last day of the current fiscal year. The legal level of budgetary control for the City is at the fund level.
- * If the Council fails to adopt the budget by this date, amounts appropriated for existing City operations during the current fiscal year shall be deemed adopted for the ensuing fiscal year on a prorated month-to-month basis until the Council adopts a budget.
- * The City Manager may transfer all or any part of any budgeted amounts within a department. The Council may, by ordinance, transfer all or part of any budget amount from one department to another. Monies held in unrestricted fund balance shall be transferred or appropriated only by ordinance of the Council.
- * The Council may, by ordinance, make supplemental appropriations if the City Manager certifies that funds will be available for such expenditures.
- * At the end of each budget period, all unexpended appropriations balances lapse and may be reappropriated in the next budget period.

The City's budgets are prepared on the modified accrual basis of accounting.

CITY OF ELLISVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
LAGERS (GENERAL AND POLICE DIVISIONS)
YEARS ENDING JUNE 30,

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability							
Service cost	\$ 389,888	\$ 384,438	\$ 373,211	\$ 339,791	\$ 322,328	\$ 264,527	\$ 247,299
Interest on the total pension liability	1,303,303	1,233,104	1,177,228	1,058,208	1,024,569	857,624	807,159
Change of benefit terms	-	-	-	-	-	1,261,824	-
Difference between expected and actual experience	(382,118)	(24,328)	(195,395)	838,144	(311,294)	(152,821)	(4,833)
Changes of assumptions	(367,253)	-	-	-	-	479,168	-
Benefit payments, including refunds	(641,395)	(614,337)	(566,207)	(654,056)	(508,874)	(365,685)	(358,480)
Net change in total pension liability	<u>302,425</u>	<u>978,877</u>	<u>788,837</u>	<u>1,582,087</u>	<u>526,729</u>	<u>2,344,637</u>	<u>691,145</u>
Total pension liability - beginning	18,100,155	17,121,278	16,332,441	14,750,354	14,223,625	11,878,988	11,187,843
Total pension liability - ending	<u>\$ 18,402,580</u>	<u>\$ 18,100,155</u>	<u>\$ 17,121,278</u>	<u>\$ 16,332,441</u>	<u>\$ 14,750,354</u>	<u>\$ 14,223,625</u>	<u>\$ 11,878,988</u>
Plan Fiduciary Net Position							
Contributions-employer	\$ 444,817	\$ 420,825	\$ 416,666	\$ 396,602	\$ 412,951	\$ 287,054	\$ 278,474
Contributions-employee	-	-	-	-	-	-	-
Net investment income	4,862,065	234,404	1,081,385	1,868,662	1,717,923	(36,326)	259,349
Benefit payments, including refunds	(641,395)	(614,337)	(566,207)	(654,056)	(508,874)	(365,685)	(358,480)
Pension plan administrative expense	(11,710)	(15,999)	(14,247)	(9,816)	(8,934)	(8,749)	(9,320)
Other (net transfer)	(142,954)	30,533	61,225	32,243	58,441	41,382	270,087
Net change in plan fiduciary net position	<u>4,510,823</u>	<u>55,426</u>	<u>978,822</u>	<u>1,633,635</u>	<u>1,671,507</u>	<u>(82,324)</u>	<u>440,110</u>
Plan fiduciary net position - beginning	17,858,275	17,802,849	16,824,027	15,190,392	13,518,885	13,601,209	13,161,099
Plan fiduciary net position - ending	<u>\$ 22,369,098</u>	<u>\$ 17,858,275</u>	<u>\$ 17,802,849</u>	<u>\$ 16,824,027</u>	<u>\$ 15,190,392</u>	<u>\$ 13,518,885</u>	<u>\$ 13,601,209</u>
Employer net pension liability (asset)	<u>\$ (3,966,518)</u>	<u>\$ 241,880</u>	<u>\$ (681,571)</u>	<u>\$ (491,586)</u>	<u>\$ (440,038)</u>	<u>\$ 704,740</u>	<u>\$ (1,722,221)</u>
Plan fiduciary net position as a percentage of the total pension liability	121.6	98.7 %	104.0 %	103.0 %	103.0 %	95.0 %	114.5 %
Covered payroll	\$ 3,707,180	\$ 3,609,724	\$ 3,639,906	\$ 3,539,467	\$ 3,245,841	\$ 3,224,372	\$ 3,090,735
Employer's net pension asset as a percentage of covered payroll	(107.0) %	6.7 %	(18.7) %	(13.9) %	(13.6) %	21.9 %	(55.7) %

Notes to schedule:

Information for years prior to 2015 is not available.

The amounts noted above are as of the measurement date which is June 30 prior to the end of the fiscal year.

CITY OF ELLISVILLE, MISSOURI
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF EMPLOYER CONTRIBUTIONS
 LAGERS (GENERAL AND POLICE DIVISIONS)
 LAST TEN FISCAL YEARS

Year ended December 31,	Actuarial Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
2012	\$ 298,020	\$ 277,273	\$ 20,747	\$ 2,897,048	9.57 %
2013	287,734	287,734	-	3,007,407	9.57
2014	271,932	271,932	-	2,945,705	9.23
2015	275,482	275,482	-	3,294,808	8.23
2016	351,852	351,852	-	3,380,701	10.41
2017	413,447	413,447	-	3,507,775	11.79
2018	384,827	384,827	-	3,643,538	10.56
2019	480,661	420,937	59,725	3,786,219	11.12
2020	456,416	424,255	32,161	3,722,393	11.39
2021	487,466	468,033	19,433	3,797,221	12.33

Notes to Schedule of Contributions

Valuation date: 02/28/21

Notes: The roll-forward of total pension liability from February 29, 2021 to June 30, 2021 reflects expected service cost and interest reduced by actual benefit payments and administrative

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal and Modified Terminal Funding
Amortization method	Level percentage of payroll, closed
Remaining amortization period	Multiple bases from 14 to 15 years
Asset valuation method	5-year smoothed market; 20% corridor
Inflation	2.75% wage inflation; 2.5% price inflation
Salary increases	2.75% - 6.75% including wage inflation
Investment rate of return	7.00%, net of investment and administrative expenses
Retirement age	Experience-based table of rates that are specific to the type of eligibility
Mortality	The healthy retiree mortality tables, for post-retirement mortality, used in evaluation allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality table, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. the pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups.

Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.

SUPPLEMENTAL INFORMATION

CITY OF ELLISVILLE, MISSOURI
COMBINING BALANCE SHEET - NON MAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	Capital Projects Fund	Special Revenue Funds		
	Equipment Replacement Fund	Sewer Fund	Police Foundation	Total
ASSETS AND OTHER DEBITS				
Cash and investments	\$ 51,665	\$ 458,252	\$ 61,997	\$ 571,914
Taxes receivable	-	22,175	-	22,175
TOTAL ASSETS	\$ 51,665	\$ 480,427	\$ 61,997	\$ 594,089
LIABILITIES				
Accrued wages	\$ -	\$ 424	\$ -	\$ 424
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	3,076	-	3,076
FUND BALANCES				
Restricted:				
Sewer repairs	-	476,927	-	476,927
Police Foundation	-	-	61,997	61,997
Assigned:				
Equipment replacement	51,665	-	-	51,665
TOTAL FUND BALANCES	51,665	476,927	61,997	590,589
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 51,665	\$ 480,427	\$ 61,997	\$ 594,089

CITY OF ELLISVILLE, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Capital Projects Fund	Special Revenue Fund		
	Equipment Replacement Fund	Sewer Fund	Police Foundation	Total
REVENUES				
Taxes	\$ -	\$ 95,216	\$ -	\$ 95,216
Miscellaneous	-	-	13,519	13,519
Investment income	(19)	(746)	194	(571)
TOTAL REVENUES	<u>(19)</u>	<u>94,470</u>	<u>13,713</u>	<u>108,164</u>
EXPENDITURES				
Current:				
Public works	-	16,881	-	16,881
Capital outlay	155,369	56,956	22,103	234,428
Debt service:				
Principal, interest and fiscal charges	40,730	-	-	40,730
TOTAL EXPENDITURES	<u>196,099</u>	<u>73,837</u>	<u>22,103</u>	<u>292,039</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(196,118)</u>	<u>20,633</u>	<u>(8,390)</u>	<u>(183,875)</u>
OTHER FINANCING SOURCES (USES)				
Transfer in (out)	240,000	-	-	240,000
TOTAL OTHER FINANCING SOURCES	<u>240,000</u>	<u>-</u>	<u>-</u>	<u>240,000</u>
NET CHANGE IN FUND BALANCES	43,882	20,633	(8,390)	56,125
FUND BALANCES - BEGINNING OF YEAR	<u>7,783</u>	<u>456,294</u>	<u>70,387</u>	<u>534,464</u>
FUND BALANCES - END OF YEAR	<u>\$ 51,665</u>	<u>\$ 476,927</u>	<u>\$ 61,997</u>	<u>\$ 590,589</u>

CITY OF ELLISVILLE, MISSOURI
BUDGETARY COMPARISON SCHEDULE
EQUIPMENT REPLACEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		(NEGATIVE)
REVENUES				
Investment income	\$ -	\$ -	\$ (19)	\$ (19)
EXPENDITURES				
Capital outlay	90,900	132,900	155,369	(22,469)
Debt service:				
Principal, interest and fiscal charges	65,000	65,000	40,730	24,270
TOTAL EXPENDITURES	155,900	197,900	196,099	1,801
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(155,900)	(197,900)	(196,118)	1,782
OTHER FINANCING SOURCES (USES)				
Transfer in (out)	170,000	160,000	240,000	80,000
TOTAL OTHER FINANCING SOURCES	170,000	160,000	240,000	80,000
NET CHANGE IN FUND BALANCES	14,100	(37,900)	43,882	\$ 81,782
FUND BALANCES - BEGINNING OF YEAR	7,783	7,783	7,783	
FUND BALANCES - END OF YEAR	\$ 21,883	\$ (30,117)	\$ 51,665	

CITY OF ELLISVILLE, MISSOURI
BUDGETARY COMPARISON SCHEDULE
SEWER FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
REVENUES				
Taxes	\$ 95,000	\$ 95,000	\$ 95,216	\$ 216
Investment income	3,700	3,700	(746)	(4,446)
TOTAL REVENUES	<u>98,700</u>	<u>98,700</u>	<u>94,470</u>	<u>(4,230)</u>
EXPENDITURES				
Current:				
Public works	23,330	23,330	16,881	6,449
Capital outlay	100,000	100,000	56,956	43,044
TOTAL EXPENDITURES	<u>123,330</u>	<u>123,330</u>	<u>73,837</u>	<u>49,493</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(24,630)	(24,630)	20,633	<u>\$ 45,263</u>
FUND BALANCES - BEGINNING OF YEAR	<u>456,294</u>	<u>456,294</u>	<u>456,294</u>	
FUND BALANCES - END OF YEAR	<u>\$ 431,664</u>	<u>\$ 431,664</u>	<u>\$ 476,927</u>	

CITY OF ELLISVILLE, MISSOURI
BUDGETARY COMPARISON SCHEDULE
POLICE FOUNDATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>BUDGET</u>		<u>ACTUAL</u>	VARIANCE WITH
	<u>ORIGINAL</u>	<u>FINAL</u>		FINAL BUDGET
				POSITIVE (NEGATIVE)
REVENUES				
Investment income	\$ 600	\$ 600	\$ 194	\$ (406)
Miscellaneous	4,500	4,500	13,519	9,019
TOTAL REVENUES	<u>5,100</u>	<u>5,100</u>	<u>13,713</u>	<u>8,613</u>
EXPENDITURES				
Capital outlay	15,000	22,600	22,103	497
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(9,900)	(17,500)	(8,390)	<u>\$ 9,110</u>
FUND BALANCES - BEGINNING OF YEAR	<u>70,387</u>	<u>70,387</u>	<u>70,387</u>	
FUND BALANCES - END OF YEAR	<u>\$ 60,487</u>	<u>\$ 52,887</u>	<u>\$ 61,997</u>	

STATISTICAL SECTION

CITY OF ELLISVILLE, MISSOURI

Statistical Section

This part of the City of Ellisville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

Financial Trends

These pages contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These pages contain information to help the reader assess the City's most significant local revenue sources.

Debt Capacity

These pages present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These pages offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.

Operating Information

These pages contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in this section is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement No. 34 in 2004; schedules presenting government-wide information include information beginning in that year.

CITY OF ELLISVILLE, MISSOURI
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Governmental Activities:										
Investment in capital assets	\$30,921,136	\$31,422,348	\$32,552,189	\$32,894,621	\$31,782,499	\$29,127,656	\$26,263,558	\$26,273,087	\$26,735,989	\$26,286,107
Restricted	4,892,781	4,268,020	3,275,184	2,704,034	3,628,645	6,508,496	6,062,204	5,451,175	4,243,154	4,704,134
Unrestricted	<u>4,885,830</u>	<u>3,678,840</u>	<u>3,311,335</u>	<u>3,786,369</u>	<u>3,557,776</u>	<u>3,672,272</u>	<u>4,536,698</u>	<u>1,628,260</u>	<u>3,179,370</u>	<u>2,690,201</u>
Total Governmental Activities, Net Position	<u>\$40,699,747</u>	<u>\$39,369,208</u>	<u>\$39,138,708</u>	<u>\$39,385,024</u>	<u>\$38,968,920</u>	<u>\$39,308,424</u>	<u>\$36,862,460</u>	<u>\$33,352,522</u>	<u>\$34,158,513</u>	<u>\$33,680,442</u>

Source: Basic Financial Statements

CITY OF ELLISVILLE, MISSOURI
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
EXPENSES										
Governmental activities:										
Administrative	\$ 2,053,000	\$ 2,104,348	\$ 2,045,946	\$ 2,012,307	\$ 1,962,399	\$ 2,044,237	\$ 1,655,975	\$ 2,848,066	\$ 1,799,868	\$ 1,563,283
Police	2,762,684	3,169,974	3,120,484	2,990,843	2,727,514	3,080,790	2,093,934	2,255,270	2,092,139	2,069,804
Public works	1,700,555	1,845,068	2,048,965	1,923,558	1,181,074	2,000,765	1,563,629	1,866,211	1,646,386	1,711,224
Planning, inspection and engineering	2,578,443	2,323,156	2,578,491	2,299,157	2,744,640	2,289,855	2,397,961	2,394,305	2,443,517	2,248,140
Recreation	1,207,540	814,098	1,144,522	1,136,000	1,850,463	1,096,229	965,582	975,420	931,455	889,915
Municipal court	107,288	130,392	133,763	123,814	123,867	174,725	136,639	140,149	360,791	357,130
Interest on long-term debt	4,701	6,143	8,529	-	102,742	120,306	132,487	143,944	181,156	206,031
Total governmental activities expenses	<u>10,414,211</u>	<u>10,393,179</u>	<u>11,080,700</u>	<u>10,485,679</u>	<u>10,692,699</u>	<u>10,806,907</u>	<u>8,946,207</u>	<u>10,623,365</u>	<u>9,455,312</u>	<u>9,045,527</u>
PROGRAM REVENUE										
Governmental activities:										
Charges for services:										
Administrative	566,469	541,409	560,342	541,541	536,671	524,203	508,504	491,243	505,183	504,559
Police	70,463	42,819	97,909	82,845	92,085	104,727	156,752	217,472	655,656	632,573
Public works	-	-	-	-	94,192	92,413	92,158	96,512	-	-
Planning, inspection and engineering	187,340	206,463	216,982	150,128	213,231	242,077	155,339	121,783	145,868	90,808
Recreation	368,515	26,003	309,981	322,990	340,073	339,819	302,876	334,462	299,437	363,102
Capital grants and contributions	720,384	667,435	1,091,258	1,466,942	410,000	2,848,782	57,047	224,704	-	-
Operating grants and contributions	995,025	628,751	-	-	662,394	635,613	637,814	612,384	4,425	20,078
Total governmental activities program revenue	<u>2,908,196</u>	<u>2,112,880</u>	<u>2,276,472</u>	<u>2,564,446</u>	<u>2,348,646</u>	<u>4,787,634</u>	<u>1,910,490</u>	<u>2,098,560</u>	<u>1,610,569</u>	<u>1,611,120</u>
NET EXPENSES	<u>(7,506,015)</u>	<u>(8,280,299)</u>	<u>(8,804,228)</u>	<u>(7,921,233)</u>	<u>(8,344,053)</u>	<u>(6,019,273)</u>	<u>(7,035,717)</u>	<u>(8,524,805)</u>	<u>(7,844,743)</u>	<u>(7,434,407)</u>
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental activities:										
Taxes:										
Sales	6,778,195	6,256,046	6,240,779	5,982,733	5,601,110	5,876,060	5,958,061	5,392,558	5,222,477	5,547,972
Utility	1,269,633	1,242,248	1,274,636	1,292,973	1,466,253	1,347,387	1,396,273	1,749,653	1,643,125	1,577,463
Property	391,978	406,690	386,739	344,870	386,950	354,081	371,399	293,833	663,105	744,045
Franchise	270,924	318,392	349,411	407,340	437,348	464,801	488,722	147,035	135,457	131,641
Other	95,216	95,578	95,384	94,165	-	-	33,918	-	505,945	497,138
Investment income	(15,435)	127,252	180,492	12,840	86,156	57,599	40,287	72,904	49,738	49,452
Miscellaneous	46,044	64,593	30,471	409,793	26,732	365,309	31,495	62,831	29,742	198,131
Total governmental activities	<u>8,836,555</u>	<u>8,510,799</u>	<u>8,557,912</u>	<u>8,544,714</u>	<u>8,004,549</u>	<u>8,465,237</u>	<u>8,320,155</u>	<u>7,718,814</u>	<u>8,249,589</u>	<u>8,745,842</u>
CHANGES IN NET POSITION	<u>\$ 1,330,540</u>	<u>\$ 230,500</u>	<u>\$ (246,316)</u>	<u>\$ 623,481</u>	<u>\$ (339,504)</u>	<u>\$ 2,445,964</u>	<u>\$ 1,284,438</u>	<u>\$ (805,991)</u>	<u>\$ 404,846</u>	<u>\$ 1,311,435</u>

Source: Basic Financial Statements

CITY OF ELLISVILLE, MISSOURI
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Fund:										
Nonspendable	\$ 197,770	\$ 154,511	\$ 153,147	\$ 131,178	\$ 187,601	\$ 141,048	\$ 187,990	\$ 158,224	\$ 103,755	\$ 83,256
Assigned	-	-	-	-	-	-	-	512,383	-	-
Unassigned	3,420,117	3,084,195	2,618,176	2,278,198	1,846,207	1,978,913	1,354,831	751,759	2,216,145	2,408,914
Total General Fund	<u>\$ 3,617,887</u>	<u>\$ 3,238,706</u>	<u>\$ 2,771,323</u>	<u>\$ 2,409,376</u>	<u>\$ 2,033,808</u>	<u>\$ 2,119,961</u>	<u>\$ 1,542,821</u>	<u>\$ 1,422,366</u>	<u>\$ 2,319,900</u>	<u>\$ 2,492,170</u>
All Other Governmental Funds:										
Restricted	\$ 3,956,448	\$ 3,338,325	\$ 2,370,993	\$ 2,613,705	\$ 3,546,356	\$ 6,450,707	\$ 6,062,204	\$ 5,410,374	\$ 4,675,720	\$ 4,660,005
Committed	824,593	823,057	803,138	772,815	772,498	766,343	690,783	686,354	679,077	474,579
Assigned	51,665	7,783	9,208	14,875	15,537	-	8,793	-	-	9,054
Unassigned	-	-	-	-	-	(10,565)	-	(144,311)	(10,652)	-
Total all other governmental funds	<u>\$ 4,832,706</u>	<u>\$ 4,169,165</u>	<u>\$ 3,183,339</u>	<u>\$ 3,401,395</u>	<u>\$ 4,334,391</u>	<u>\$ 7,206,485</u>	<u>\$ 6,761,780</u>	<u>\$ 5,952,417</u>	<u>\$ 5,344,145</u>	<u>\$ 5,143,638</u>

CITY OF ELLISVILLE, MISSOURI
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Revenues										
Taxes	\$ 9,543,383	\$ 8,971,195	\$ 9,041,378	\$ 8,868,789	\$ 8,569,682	\$ 8,762,254	\$ 8,905,395	\$ 8,320,442	\$ 8,102,482	\$ 8,397,061
Licenses and permits	686,931	710,778	743,498	661,492	727,916	740,436	629,345	589,208	628,501	570,238
Fines and court costs	70,413	42,819	97,759	82,145	71,867	99,367	139,110	205,204	654,856	630,323
Intergovernmental	995,025	628,751	387	150,201	25,111	627,743	65,743	226,704	-	-
Investment income	(15,436)	127,252	180,492	12,840	86,156	57,599	40,287	72,904	49,738	49,452
Charges for services	435,443	63,097	343,957	353,867	363,509	368,513	339,024	359,730	413,460	481,790
Miscellaneous	46,044	64,593	440,456	424,516	20,985	130,946	31,495	63,935	47,776	218,209
Total revenues	<u>11,761,803</u>	<u>10,608,485</u>	<u>10,847,927</u>	<u>10,553,850</u>	<u>9,865,226</u>	<u>10,786,858</u>	<u>10,150,399</u>	<u>9,838,127</u>	<u>9,896,813</u>	<u>10,347,073</u>
Expenditures										
Current:										
Administrative	2,128,021	2,047,688	2,009,131	1,952,207	1,845,738	1,741,867	1,693,738	2,809,216	1,716,194	1,512,216
Police	2,971,406	2,923,491	2,885,536	2,819,216	2,671,472	2,341,840	2,142,474	2,151,605	1,988,048	1,968,111
Public works	1,583,663	1,516,330	1,493,874	1,405,953	1,532,558	1,488,918	1,394,238	1,623,368	1,465,712	1,450,428
Planning, inspection, and engineering	855,748	688,169	784,724	862,602	738,502	729,756	783,211	749,492	804,497	682,591
Municipal court	132,873	128,252	134,395	124,056	120,528	155,007	140,208	140,149	360,791	357,130
Recreation	872,573	380,027	756,032	779,116	796,468	701,272	668,492	670,256	584,231	573,372
Capital outlay	2,144,367	1,430,589	2,598,614	3,141,199	2,492,392	2,512,515	2,019,593	1,567,036	1,859,830	1,939,772
Debt service:										
Principal	36,029	34,587	33,201	40,730	2,525,000	300,000	290,000	275,000	738,708	605,000
Interest	4,701	6,143	8,529	-	108,580	120,751	132,873	144,267	420,032	207,382
Total expenditures	<u>10,729,381</u>	<u>9,155,276</u>	<u>10,704,036</u>	<u>11,125,079</u>	<u>12,831,238</u>	<u>10,091,926</u>	<u>9,264,827</u>	<u>10,130,389</u>	<u>9,938,043</u>	<u>9,296,002</u>
Revenues over (under) expenditures	<u>1,032,422</u>	<u>1,453,209</u>	<u>143,891</u>	<u>(571,229)</u>	<u>(2,966,012)</u>	<u>694,932</u>	<u>885,572</u>	<u>(292,262)</u>	<u>(41,230)</u>	<u>1,051,071</u>
Other Financing Sources (Uses)										
Sale of capital assets	10,300	-	-	-	7,765	326,913	18,659	3,000	18,377	-
Insurance proceeds	-	-	-	-	-	-	25,586	-	-	-
Proceeds from lease purchase	-	-	-	221,178	-	-	-	-	-	-
Transfers in	1,488,000	1,515,000	1,660,000	1,360,000	6,804,000	2,944,165	3,135,000	2,070,000	635,004	430,000
Transfers out	(1,488,000)	(1,515,000)	(1,660,000)	(1,360,000)	(6,804,000)	(2,944,165)	(3,135,000)	(2,070,000)	(635,004)	(430,000)
Total other financing sources (uses)	<u>10,300</u>	<u>-</u>	<u>-</u>	<u>221,178</u>	<u>7,765</u>	<u>326,913</u>	<u>44,245</u>	<u>3,000</u>	<u>18,377</u>	<u>-</u>
Net change in fund balances	<u>\$ 1,042,722</u>	<u>\$ 1,453,209</u>	<u>\$ 143,891</u>	<u>\$ (350,051)</u>	<u>\$ (2,958,247)</u>	<u>\$ 1,021,845</u>	<u>\$ 929,817</u>	<u>\$ (289,262)</u>	<u>\$ (22,853)</u>	<u>\$ 1,051,071</u>
Debt service as a percentage of noncapital expenditures	0.4%	0.5%	0.5%	0.5%	30.1%	5.2%	4.8%	4.5%	16.1%	11.2%

Sources: Basic Financial Statements

CITY O ELLISVILLE, MISSOURI
PROGRAM REVENUES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

FUNCTIONS/PROGRAMS	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental activities:										
General government	\$ 1,174,907	\$1,170,160	\$ 560,342	\$ 541,541	\$ 536,671	\$ 524,203	\$ 508,504	\$ 491,243	\$ 505,183	\$ 504,559
Recreation	755,102	26,003	719,966	331,313	345,707	564,192	302,876	561,166	299,437	363,102
Planning, inspection and engineering	187,340	206,463	216,982	150,128	638,231	645,447	212,386	121,783	145,868	90,808
Police	70,463	42,819	97,909	82,845	96,562	104,727	165,448	218,576	655,656	632,573
Public works	720,384	667,435	681,273	1,458,619	731,475	2,949,065	721,276	705,792	-	-
Total Governmental Activities	<u>\$ 2,908,196</u>	<u>\$2,112,880</u>	<u>\$2,276,472</u>	<u>\$2,564,446</u>	<u>\$2,348,646</u>	<u>\$4,787,634</u>	<u>\$1,910,490</u>	<u>\$2,098,560</u>	<u>\$1,606,144</u>	<u>\$1,591,042</u>

CITY OF ELLISVILLE, MISSOURI
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

Fiscal Year	Property (1)	Sales and Use (2)	Franchise and Public Service	Total
2021	\$ 825,031	\$ 7,033,167	\$ 1,685,185	\$ 9,543,383
2020	793,208	6,486,106	1,691,881	8,971,195
2019	802,206	6,488,166	1,751,006	9,041,378
2018	806,354	6,227,240	1,835,195	8,868,789
2017	693,440	5,972,642	1,903,600	8,569,682
2016	618,233	6,118,683	2,025,338	8,762,254
2015	611,017	6,202,534	2,091,844	8,905,395
2014	591,314	5,630,719	2,098,409	8,320,442
2013	595,478	5,478,039	2,028,965	8,102,482
2012	681,792	5,805,152	1,910,117	8,397,061

- 1) Includes road and bridge tax.
- 2) The City participates in the county-wide sales tax sharing pool and a point of sale sharing; sales tax is not the City's own source of revenue.

CITY OF ELLISVILLE, MISSOURI
SALES TAX REVENUES BY TYPE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

Fiscal Year	General 1% (1)	Cigarette	State Motor Fuel	Stormwater 1/2%	Capital Infrastructure 1/2% (3)	Local Option 1/4%	Public Safety 1/2% (2)	Total
2021	\$ 2,525,976	\$ 17,590	\$ 254,972	\$ 1,620,996	\$ 1,384,222	\$ 698,881	\$ 530,530	\$ 7,033,167
2020	2,358,974	19,064	230,060	1,495,189	1,270,785	642,031	470,003	6,486,106
2019	2,359,502	18,839	247,387	1,475,917	1,254,448	624,613	507,460	6,488,166
2018	2,208,841	20,058	244,507	1,427,669	1,213,155	615,547	497,463	6,227,240
2017	2,243,199	22,594	246,693	1,416,388	1,199,105	609,776	110,048	5,847,803
2016	2,451,605	25,146	242,623	1,485,923	1,268,977	644,409	-	6,118,683
2015	2,554,287	26,342	244,473	1,482,394	1,254,735	640,303	-	6,202,534
2014	2,338,672	23,246	238,161	1,327,681	1,129,265	573,514	-	5,630,539
2013	2,266,358	24,095	231,467	1,294,469	1,102,299	559,351	-	5,478,039
2012	2,373,036	25,611	231,569	1,392,903	1,181,184	600,849	-	5,805,152

1) This sales tax is received from St. Louis County based upon two formulas. Most of the City uses a formula based upon the sale being made in Ellisville. This method has an amount that is put into a redistribution pool for other areas of the County with calculation that is based upon how large the per capital sales tax amount is for the year. The amounts shown are net of the redistribution. The remainder of the City receives sales tax based upon the population of those areas. All sales tax earned in this area is put into a pool along with the redistribution amounts (as explained above) from throughout the County and then distributed based on the population of the pool areas.

2) This sales tax was approved by the voters in St. Louis County for public safety expenditures effective October 2017.

3) This sales tax was approved by the voters in Ellisville for capital infrastructure improvements effective October 2011.

CITY OF ELLISVILLE, MISSOURI
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Real Property</u>	<u>Personal Property</u>	<u>Railroads and Utilities</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Total Direct Tax Rate</u>	<u>Ratio Of Total Assessed Value To Total Estimated Actual Value</u>
2021	\$ 319,106,090	\$ 37,728,620	\$ 3,771,107	\$ 360,605,817	\$ 1,489,817,867	\$ 0.123	24.20 %
2020	302,373,540	35,626,078	3,274,800	341,274,418	1,405,435,492	0.130	24.28
2019	300,640,530	34,203,230	3,514,254	338,358,014	1,397,656,219	0.130	24.21
2018	275,969,430	33,337,598	2,646,158	311,953,186	1,259,071,977	0.141	24.43
2017	276,118,560	32,137,940	3,323,155	311,579,655	1,267,022,481	0.142	24.59
2016	245,218,470	31,162,600	3,369,993	279,751,063	1,131,175,314	0.150	24.73
2015	243,209,480	30,318,500	3,644,073	277,172,053	1,118,537,122	0.150	24.78
2014	225,793,260	30,453,470	3,297,245	259,543,975	1,040,852,933	0.150	24.94
2013	225,898,760	29,794,105	2,818,239	258,511,104	1,090,778,884	0.150	23.70
2012	236,271,550	31,704,159	2,712,153	270,687,862	1,153,038,986	0.150	23.48

Source: St. Louis County Assessor

CITY OF ELLISVILLE, MISSOURI
PROPERTY TAX RATES - DIRECT AND ALL OVERLAPPING GOVERNMENTS
FOR THE LAST TEN FISCAL YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
City of Ellisville	<u>\$ 0.1230</u>	<u>\$ 0.1300</u>	<u>\$ 0.1300</u>	<u>\$ 0.1410</u>	<u>\$ 0.1420</u>	<u>\$ 0.1500</u>	<u>\$ 0.1500</u>	<u>\$ 0.1500</u>	<u>\$ 0.1500</u>	<u>\$ 0.1500</u>
Overlapping governments:										
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
County General	0.1650	0.1760	0.1760	0.1950	0.1950	0.2060	0.2060	0.2090	0.2000	0.2000
County Hospital/Health	0.1110	0.1180	0.1180	0.1310	0.1310	0.1380	0.1380	0.1400	0.1400	0.1400
County Park Maintenance	0.0400	0.0420	0.0420	0.0460	0.0460	0.0490	0.0490	0.0500	0.0500	0.0500
County Bond Retirement	0.0190	0.0190	0.0190	0.0190	0.0190	0.0190	0.0190	0.0190	0.0280	0.0280
County Road and Bridge	0.0830	0.0880	0.0880	0.0980	0.0980	0.1030	0.1030	0.1050	0.1050	0.1050
St. Louis Community College	0.2787	0.1987	0.1986	0.2129	0.2112	0.2185	0.2176	0.2200	0.2200	0.2200
Special School District	1.0158	1.1077	1.1077	1.1980	1.1912	1.2409	1.2348	1.2609	1.2400	1.0123
Metro Zoo Park and Museum	0.2455	0.2532	0.2549	0.2724	0.2694	0.2795	0.2777	0.2797	0.2797	0.2684
St. Louis County Library	0.2060	0.2350	0.2120	0.2340	0.2340	0.2460	0.2460	0.2500	0.2500	0.1730
Rockwood School District	4.1252	4.2985	4.3463	4.5539	4.5015	4.6678	4.6015	4.7240	4.6833	4.5357
Metro West Fire Protection District	0.1041	1.0390	1.0440	1.1010	0.9680	1.0110	1.0130	1.0570	1.0640	1.0290
Metro Sewer District-Extension	0.9310	0.1078	0.1077	0.1170	0.1159	0.1196	0.0195	0.0197	0.0196	0.0186
Productive Living Board	0.0710	0.0750	0.0750	0.0840	0.0840	0.0880	0.0880	0.0900	0.0890	0.0840
Total Overlapping Governments	<u>\$ 7.4253</u>	<u>\$ 7.7879</u>	<u>\$ 7.8192</u>	<u>\$ 8.2922</u>	<u>\$ 8.0942</u>	<u>\$ 8.4163</u>	<u>\$ 8.2431</u>	<u>\$ 8.4543</u>	<u>\$ 8.3986</u>	<u>\$ 7.8940</u>

Source - St. Louis County Assessor (rates stated per \$100 assessed valuation)

Commencing in 2003, Missouri State Law required entities to calculate a separate tax rate for residential real estate agricultural real estate, commercial real estate, and personal property. The rate stated above is the residential real estate rate, as this is the largest assessed valuation.

The City of Ellisville does not have personal property tax.

CITY OF ELLISVILLE, MISSOURI
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

<u>Property Taxpayer</u>	<u>2021</u>			<u>2012</u>		
	Taxable Assessed Valuation	Rank	Percent Of Total City Taxable Assessed Value	Assessed Valuation	Rank	Percent Of Total City Taxable Assessed Value
Clarkson Clayton Center Associates	\$ 4,395,490	1	1.36 %	\$ 5,367,980	1	2.25 %
Brixmor SPE3 LLC	4,097,930	2	1.27			
Frank Bommarito Automotive	3,848,250	3	1.19	2,703,300	6	1.13
Cooper Bussmann, Inc.	3,490,310	4	1.08	3,173,700	3	1.33
AGNL Exercise LLC/Lifetime Fitness	3,344,570	5	1.04	2,327,620	9	0.97
Aventura at Towne Centre LLC	3,214,400	6	1.00			
Fountains of Ellisville LLC	3,134,050	7	0.97	2,960,000	4	1.24
Bradford Hills Associates LLC	3,015,420	8	0.94	3,365,250	2	1.41
HD Development of Maryland Inc.	2,941,210	9	0.91	2,503,100	8	1.05
RGA TDG Fountain Plaza LLC	2,771,450	10	0.86			
Passive Investors, Inc.	-			2,720,000	5	1.14
Centro Bradley Spe 3 LLC	-			2,578,240	7	1.08
Fountains of West County	-			1,900,650	10	0.80
Totals	<u>\$34,253,080</u>		<u>10.62 %</u>	<u>\$29,599,840</u>		<u>12.40 %</u>

Source: St. Louis County Assessor

CITY OF ELLISVILLE, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Net Tax Levy (1)</u>	<u>Current Tax Collections</u>	<u>Percent Collected As Current</u>	<u>Delinquent Tax Collections (Refunds)</u>	<u>Total Tax Collections</u>	<u>Total Collections As Percent of Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Outstanding Delinquent Taxes As Percent of Levy</u>
2021	\$ 396,589	\$ 354,427	89.4 %	\$ -	\$ 354,427	89.4 %	\$ 42,162	10.6 %
2020	397,343	338,343	85.2	57,544	395,887	99.6	1,366	0.3
2019	394,874	337,972	85.6	55,446	393,418	99.6	-	0.0
2018	385,133	311,911	81.0	72,999	384,910	99.9	36	0.0
2017	386,665	286,136	74.0	100,085	386,221	99.9	444	0.1
2016	394,621	296,596	75.2	97,946	394,542	100.0	79	-
2015	389,210	297,946	76.6	90,899	388,845	99.9	366	0.1
2014	343,020	293,523	85.6	49,497	343,020	100.0	-	-
2013	343,075	297,287	86.7	45,788	343,075	100.0	-	-
2012	358,547	301,724	84.2	56,823	358,547	100.0	28	-

Source: St. Louis County Collector's office

1) Original levy adjusted for strikeoffs and additions by St. Louis County Board of Equalization.

CITY OF ELLISVILLE, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Governmental Activities						
Fiscal Year	Capital Lease	Certificates of Participation	General Obligation Bonds	Total Governmental Activities	Percentage of Personal Income (1)	Per Capita
2021	\$ 76,631	\$ -	\$ -	\$ 76,631	-	\$ 8
2020	112,660	-	-	112,660	-	12
2019	147,247	-	-	147,247	-	16
2018	180,448	-	-	180,448	-	20
2017	-	-	-	-	-	-
2016	-	2,521,447	-	2,521,447	0.82	276
2015	-	2,820,854	-	2,820,854	0.92	309
2014	-	3,110,261	-	3,110,261	1.01	341
2013	-	3,390,000	-	3,390,000	1.10	371
2012	-	4,365,000	-	4,365,000	1.42	478

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.
The City paid off the outstanding Certificate of Participation Bonds as of December 1, 2017

1) See Demographics and Economics Statistics Table.

CITY OF ELLISVILLE, MISSOURI
DIRECT AND OVERLAPPING
GOVERNMENTAL ACTIVITIES DEBT
DECEMBER 31, 2021

<u>Name Of Governmental Unit</u>	<u>Debt Outstanding (1)</u>	<u>Percentage Applicable To City Of Ellisville (2)</u>	<u>Amount Applicable To City Of Ellisville</u>
St. Louis County	\$ 68,775,000	1.23 %	\$ 882,593
Rockwood School District	172,440,000	8.25	14,425,637
Metro West Fire Protection District	<u>2,725,000</u>	15.50	<u>423,423</u>
	243,940,000		15,731,653
City direct debt	<u>-</u>	100.00 %	<u>-</u>
	<u><u>\$ 243,940,000</u></u>		<u><u>\$ 15,731,653</u></u>

Source: Bond amounts were provided by the representative taxing districts. Assessments were provided by the respective taxing districts or the St. Louis County Collector.

(1) Excludes overlapping taxing districts with assessed valuations applicable to the City that are less than 1%.

(2) Estimated based on 2021 real and personal property assessment roll as of December 31, 2021.

CITY OF ELLISVILLE, MISSOURI
LEGAL DEBT MARGIN INFORMATION
FOR THE LAST TEN FISCAL YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Debt limit	\$36,060,582	\$34,127,442	\$33,814,244	\$30,722,504	\$31,157,966	\$27,975,106	\$27,717,205	\$25,954,398	\$25,851,110	\$27,108,284
Net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	<u>\$36,060,582</u>	<u>\$34,127,442</u>	<u>\$33,814,244</u>	<u>\$30,722,504</u>	<u>\$31,157,966</u>	<u>\$27,975,106</u>	<u>\$27,717,205</u>	<u>\$25,954,398</u>	<u>\$25,851,110</u>	<u>\$27,108,284</u>
Total Net Debt Applicable To The Limit As A Percentage Of Debt Limit	-	-	-	-	-	-	-	-	-	-

Note: Bonded indebtedness is limited to Sections 95.111 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property.

CITY OF ELLISVILLE, MISSOURI
DEMOGRAPHICS AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

<u>Year</u>	<u>Population</u>	<u>Median Age</u>	<u>Personal Income</u>	<u>Per Capita Income</u>	<u>Unemployment Rate</u>
2021	9,133	43.70	\$ 307,599,440	\$ 33,680	6.2 %
2020	9,133	43.70	307,599,440	33,680	3.1
2019	9,133	43.70	307,599,440	33,680	3.1
2018	9,133	43.70	307,599,440	33,680	3.4
2017	9,133	43.70	307,599,440	33,680	4.2
2016	9,133	43.70	307,599,440	33,680	4.2
2015	9,133	43.70	307,599,440	33,680	5.9
2014	9,104	38.80	307,599,440	33,680	5.9
2013	9,104	38.80	307,599,440	33,680	6.5
2012	9,104	38.80	307,599,440	33,680	6.7

Source: US Census Bureau Census 2020, US Bureau of Labor Statistics, and Missouri Department of Economic Development.

* City specific data for off census years is not readily available.

CITY OF ELLISVILLE, MISSOURI
PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

<u>Employer</u>	<u>2021</u>			<u>2012</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment *</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
LifeTime Fitness	223	1	3.4 %	264	2	3.9 %
Bethesda Meadow	202	2	3.0	194	4	2.9
Cooper Bussman	200	3	3.0	280	1	4.2
Bommarito Automotive	170	4	2.6	160	5	2.4
The Home Depot #3018	167	5	2.5	130	9	1.9
Rockwood School District	155	6	2.3	218	3	3.2
Dierbergs Markets	134	7	2.0	155	6	2.3
PRI Global	130	8	2.0			
Pathfinder Church	122	9	1.8	134	8	2
Fasio's Music	97	10	1.5			
Royal Gate Automotive				142	7	2.1
Kohl's				99	10	1.5
	<u>1,600</u>		<u>24.1 %</u>	<u>1,776</u>		<u>26.4 %</u>

* Total number of persons employed in the City is estimated to be 6,653 per business licenses applications.

Source: St. Louis County Planning Departments and InfoUSA.com as recommended by Missouri Department of Economic Development and the City of Ellisville business license applications.

CITY OF ELLISVILLE, MISSOURI
PRINCIPAL EMPLOYMENT BY BUSINESS CATEGORY
CURRENT YEAR AND TEN YEARS AGO

<u>Employer</u>	<u>2021</u>			<u>2012</u>		
	<u>Employees *</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>	<u>Employees *</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
Retail Product Sales	1,220	1	18.3 %	1,388	1	20.4 %
Service Businesses	1,210	2	18.2	1,107	2	16.3
Restaurants & Bars	1,080	3	16.2	1,057	3	15.5
Medical/Dental & Related Businesses	585	4	8.8	558	5	8.2
Automotive Industry	554	5	8.3	697	4	10.3
Construction/Contracting	453	6	6.8	271	9	4.0
Religious institutions, related schools, charities and nonprofits	436	7	6.6 4.1	248 438	7	4.8 3.6
Professional & Consulting Services	270	8	3.8	312	10	6.4
Government	251	9	3.6	326	6	4.6
Manufacturing	242	10			8	
All others	352		5.3	405		5.9
	<u>6,653</u>			<u>6,807</u>		

* Information from business license applications.

CITY OF ELLISVILLE, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

<u>Function/Program</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Administrative:										
Legislative services	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
Administrative services	5.75	5.75	5.75	6.75	6.3	5.3	4.8	5.8	6.0	5.0
Finance	2.0	2.0	2.0	2.0	1.5	1.5	1.0	1.5	1.5	1.5
Police:										
Officers	28.0	28.0	27.0	25.5	24.0	25.0	24.5	23.0	22.0	22.0
Civilians	1.0	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Public works:										
Administration	2.0	2.0	2.0	2.0	1.5	1.5	1.5	1.5	1.5	1.5
Street maintenance	14.5	14.5	14.5	15.5	17.0	17.0	17.0	17.0	18.0	18.0
Planning	1.0	1.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Engineering and storm water	4.75	5.25	3.75	3.80	4.3	4.8	3.8	3.8	3.5	3.5
Municipal court	3.0	2.5	2.5	2.5	2.0	2.0	2.3	3.0	3.5	3.5
Pool/park activities	29.0	5.0	23.0	21.5	22.5	22.0	19.0	15.0	22.0	22.0
Park	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

Source: Annual budget document

CITY OF ELLISVILLE, MISSOURI
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

<u>Function/Program</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Police-patrol:										
Arrests	129	161	236	222	265	265	227	269	284	267
Traffic citations	384	381	715	656	828	995	1,237	2,017	1,809	2,570
Traffic warnings	3,362	1,714	3,553	1,734	1,070	652	-	-	-	-
Crime reports	390	777	645	545	513	282	383	372	471	30
Accident reports	352	263	356	376	357	349	369	261	261	240
DWI arrests	24	50	36	25	60	56	55	58	57	53
Public works:										
Road repair-tons of mix	124	240	233	128	93	220	486	150	169	40
Traffic control signs serviced	126	155	122	200	100	145	122	85	86	153
Leaves collected-cubic yards	1,880	1,960	1,640	1,960	2,000	2,225	2,090	1,020	1,016	450
Acres moved and maintained	130	130	128	128	128	128	128	128	80	128
Trees and shrubs planted*	167/849	53/39	33/41	20/10	50/15	601/45	23/18	35/30	35/20	44/45
Planning and building:										
Rezoning applications and Text amendments	8	3	14	13	10	8	12	5	6	8
New Construction Building Permits	9	18	8	25	53	57	26	35	37	34
Remodeling Construction Building Permits	217	107	263	192	233	214	217	187	-	-
Finance and administration:										
Merchant licenses issued	616	684	637	675	704	651	650	651	652	596
Payroll checks issued	2,098	1,853	2,024	2,113	2,070	2,108	2,086	1,953	1,911	1,882
Accounts payable checks issued	1,930	1,851	2,099	2,110	2,120	1,974	1,948	2,031	2,041	2,014
Requests for public records	71	70	75	38	51	42	44	62	46	33

* Starting with 2016, this includes trees planted by developers mandated by the City and City planted trees and shrubs.

CITY OF ELLISVILLE, MISSOURI
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

<u>Function/Program</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Marked patrol units	9	9	9	9	7	7	7	7	7	7
Sectors	2	2	2	2	2	2	2	2	2	2
Public Works:										
Miles of street	86	86	86	86	83	83	83	83	83	83
Street lights and signals	602	602	602	602	453	453	453	453	453	453
Parks and recreation:										
Number of parks	11	11	11	11	11	11	11	11	11	11
Acres of parks	231	231	231	231	231	231	231	231	231	231
Number of multi-use trails	6	6	6	6	6	6	6	5	5	5
Miles of multi-use trails	10	10	10	10	10	10	10	9	9	9