

CITY OF ELLISVILLE, MISSOURI

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED DECEMBER 31, 2014



**#1 WEIS AVENUE
ELLISVILLE, MISSOURI 63011**

CITY OF ELLISVILLE, MISSOURI

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014

Prepared by:
Department of Finance Department

CITY OF ELLISVILLE, MISSOURI
FINANCIAL REPORT

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SECTION I - INTRODUCTORY SECTION

CITY OF ELLISVILLE, MISSOURI

PRINCIPAL CITY OFFICIALS

DECEMBER 31, 2014

MAYOR

Adam Q. Paul

CITY COUNCIL MEMBERS

Matt Pirrello, District I

Gary G. Voss, District I

Linda Reel, District II and Mayor Pro Tempore

Mick Cahill, District II

Roze Acup, District III

Cindy Pool, District III

COUNCIL-APPOINTED OFFICIALS

William (Bill) Schwer, City Manager

George Restovich, City Attorney and Prosecuting Attorney

Leigh Dohack, City Clerk

Donald Anderson, Municipal Judge

MANAGEMENT STAFF

Benjamin Schloesser, Assistant City Manager

Ada Hood, Director of Planning and Community Development

Bill Schwer, City Engineer/Public Works Director

Tom Felgate, Chief of Police

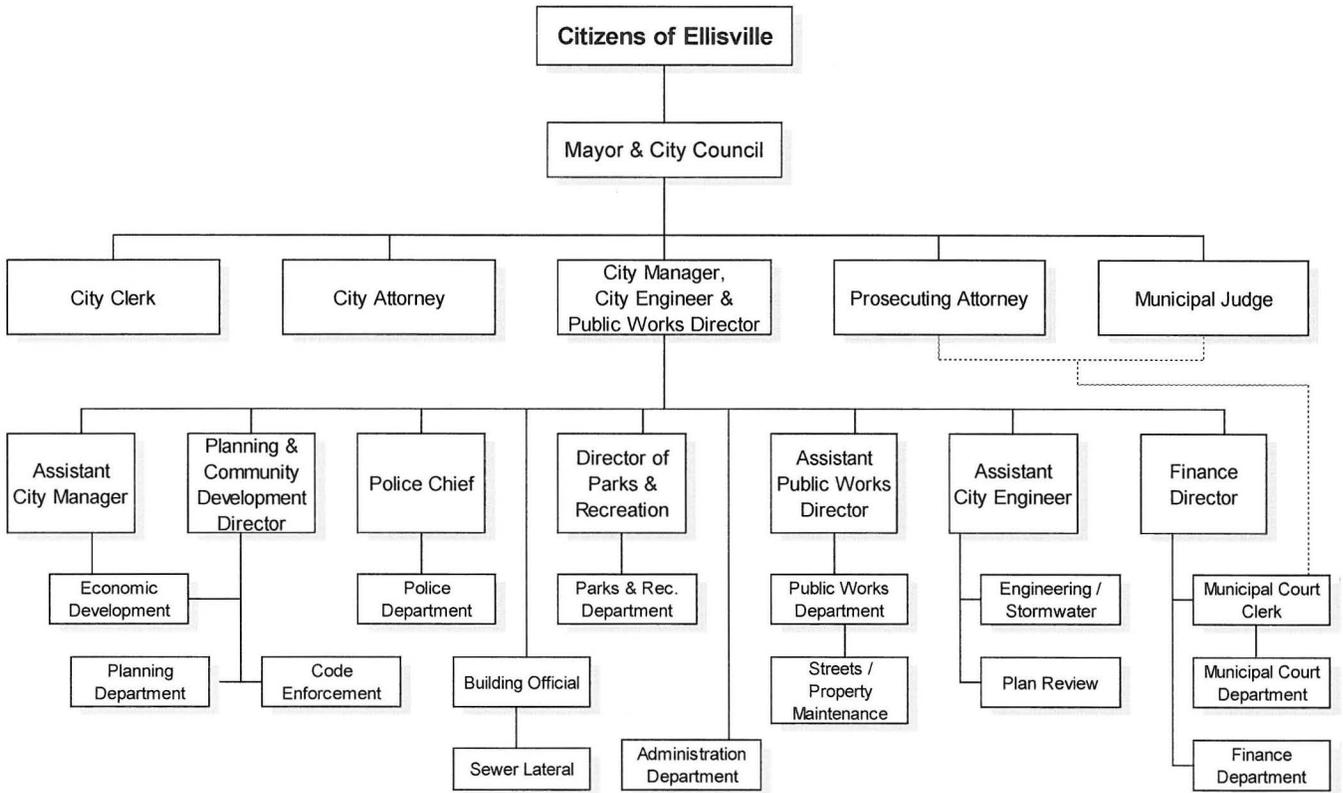
Lisa Blumer, Director of Parks and Recreation

Aadia Jones, Information Systems Manager

Donald Cary, Finance Director

City of Ellisville

Organization Chart
December 31, 2014





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Ellisville
Missouri**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013

Executive Director/CEO

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City of Ellisville

June 23, 2015

Members of the Ellisville City Council and Citizens of Ellisville:

The Comprehensive Annual Financial Report of the City of Ellisville, Missouri (the City) for the fiscal year ended December 31, 2014 is hereby submitted. Responsibility for both the accuracy and the completeness rests with the City. To the best knowledge and belief of management, the data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Comprehensive Annual Financial Report is presented in four sections: (i) introductory, (ii) financial, (iii) statistical, and (iv) compliance. The introductory section includes this letter of transmittal, the City's organizational structure, and a list of principal officials. The financial section includes the independent auditor's report, management's discussion and analysis, government-wide and fund financial statements and schedules, required supplemental information, and other supplemental information. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The compliance section includes the report on internal control over financial reporting and on compliance performed in accordance with *Government Auditing Standards*.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

The City defines its financial reporting entity in accordance with the provisions established by the Government Accounting Standards Board (GASB). GASB requirements for inclusion of component units are primarily based on whether the City's governing body has any significant amount of financial accountability for potential component units. Based on these criteria, the financial statements include all funds, agencies, boards, commissions, and authorities for which the City is financially accountable. The City does appoint a majority of the governing members of the Ellisville Industrial Development Authority; however, the City's accountability does not extend beyond making such appointments. As such, this related organization is not included as a component unit within the City's financial reporting entity.

PROFILE OF THE CITY

The City of Ellisville is located in western St. Louis County, Missouri. Ellisville was first settled in 1832. The City was incorporated on May 23, 1932 for the purpose of creating a school district. On August 3, 1993, the City voters overwhelmingly approved a Home Rule Charter that created the current Council/Manager form of government.

Many factors come together in Ellisville to make it such a great place to live. The City is located in the AAA-rated Rockwood School District. The City has over 230 acres of park land in 11 parks in various residential areas along with an interconnecting trail system. Ellisville has been awarded the National Arbor Day foundation's designation of "Tree City USA" for 34 consecutive years. The residential area includes single-family homes, townhouses, apartments, duplexes, and condominiums. Over 600 businesses call Ellisville home. With one of the lowest crime rates in St. Louis County and numerous services and facilities, Ellisville is truly a premier place to live, work, play, and shop.

The City is located approximately 13 miles west of the western city limit of St. Louis. Ellisville is located approximately five (5) miles south of I-64, five (5) miles north of I-44, and seven (7) miles west of I-270. There are two state highways that bisect the City: Highway 100 (Manchester Road) and Highway 340 (Clarkson Road). The approximate 4.3 square miles of Ellisville are bordered by the cities of Clarkson Valley to the north, Ballwin to the east and southeast, and Wildwood to the west. Due to the 1995 incorporation of Wildwood and a 1999 annexation by Ballwin, the City of Ellisville is nearly landlocked.

The City Manager and the City Clerk are appointed by the City Council and serve at the pleasure of the Mayor and Council. The City Manager is responsible for directing, supervising, and monitoring all City departments, personnel, and operations and managing the City in a fiscally prudent manner.

The City provides a full range of services normally associated with a municipality, including law enforcement, public works, planning and zoning, code enforcement, parks and recreation, general administration, the construction, maintenance and repair of infrastructure (roadways, sidewalks, stormwater systems, snow removal, etc.), street lights, and solid waste collection and disposal. The City's parks include tennis courts, playgrounds, sports fields, multi-purpose trails, and a pool complex.

Additional information is available on the City's website at www.ellisville.mo.us.

FACTORS AFFECTING FINANCIAL CONDITION

Local Economy. The economic outlook for the City of Ellisville continues to be tied to the St. Louis economic growth which is anticipated to be slightly slower than the nation as a whole. As anticipated, one big box store closed in the spring of 2014. Several smaller businesses opened in the fall of 2014 which allowed Ellisville to end the year on a stronger note than the other areas of St. Louis County.

While the City does have approximately 650 licensed businesses, an estimated 20% of the retail and office spaces in the City are unused. This situation is improving with the commitment of several more stores opening during the first half of FY-2015. During the first part of FY-2014, the Council established a new strategic plan which is a long-term guide for what the Council hopes to see for the future of Ellisville. This plan includes revenue growth.

Long-term Financial Planning. Each year the City updates its five-year capital improvement plan for major capital expenditures. Projects totaling approximately \$14.6 million are planned for the years 2015 - 2019. Each major capital expenditure includes a proposed source of revenue to pay for it. The major revenue sources include the ½% stormwater sales tax, the ½% capital improvements sales tax, the gasoline and motor vehicle taxes, grants, and the ¼% sales tax for parks and recreation. A new City Hall and Police Station, which was included in previous plans, has been removed. The City's goal is to also provide funds for capital expenditures in each year's budget. Long-term planning allows some items to be included without a source to pay for the expenditure. This recognizes a need as well as the City's limitations.

Formalized long-term revenue and expenditure projections have not been established for the City. The past and conservative projections have been used. A more formalized long-term projection process is anticipated starting with the budget for FY-2016.

Relevant Financial Policies. The City has a policy to maintain a budgeted fund balance with at least two months (2/12th) of expenditures covered. This policy was established to keep cash flow during the year from having a negative impact on the ability of the City to provide services. Sales taxes are received monthly, but the largest amounts are received quarterly. Property taxes are based upon the first day of the fiscal year, but the actual receipts are not due until the last day of the fiscal year. This policy has been successful in allowing the City to provide services throughout the year even with the timing of these revenues.

SIGNIFICANT EVENTS AND ACCOMPLISHMENTS

During 2014, the City experienced several significant events or accomplishments that may not be evident from a review of the general-purpose financial statements. Some of the more important events/accomplishments are summarized below:

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Presentation Award to the City for its annual budget for the fiscal year beginning January 1, 2014. This is the nineteenth consecutive year in which the City has received this award. In order to receive this award, a governmental unit must present a budget document that meets the following program criteria: a policy document, an operations guide, a financial plan, and a communications device.

The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Ellisville for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2013. This is the twenty-second consecutive year the City has received this prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This current CAFR continues to meet the Certificate of Achievement Program's requirements and is being submitted to the GFOA to determine its eligibility for another certificate.

The City Council met in early FY-2014 to establish a new strategic plan. With a new effort to work together, the Council established the following long-term goals.

- I. Attract new business and develop vacant property.
- II. Become a premier place to live, work, play, and shop.
- III. Improve, add, optimize, and provide cost effective services.
- IV. Add mixed use development/improve zoning.
- V. Expand and diversify revenues.

The City Staff worked with the Council to propose action plans to achieve these goals. The Council established the priorities for these plans.

Other events and accomplishments include the following:

- Began engineering and design projects for Froesel Dr., Wolff Ln., Henry Ave., and DeVore Dr. Construction for these projects is scheduled for FY-2015 through FY-2018.
- The Park and Recreation Department and the Engineering Department worked together on a long-range capital objectives plan.
- The Police Department updated several policies as they work for certification of the department.
- Completed the conversion to a new financial software.
- The Municipal Court Department prepared for conversion to a new software from the Missouri Office of State Court Administration (OSCA), which will provide a better opportunity to meet new Court requirements.
- The City hosted several very successful special events in 2014 including the Annual 4th of July Independence Day Celebration, Kids Safety Day, weekly summer concerts in Bluebird park, Breakfast with Santa, Community Easter Egg Hunt, and hosted a Pooch Plunge.
- A monthly Electronics Recycling Event was held from February - November in Bluebird Park.
- The City continues to work cooperatively with the Ellisville Community Farmer's Market to provide a farmers market on Thursdays from May - October in Bluebird Park.

FINANCIAL INFORMATION

The City's accounting system is designed around the following basic principles:

1. The City government is comprised of various entities, each with its separate functions and legal restrictions on the use of resources. In the private sector, a corporation may have many "subsidiaries" which make up the Parent Corporation. In the public sector, a city government may have a variety of "funds" that provides the basis for separately recording the financial data related to a specific activity. A fund is an accounting entity with a complete set of self-balancing accounting records. Each fund has been established because of some restriction on the use of resources received by that fund.
2. Internal controls exist within the accounting system to ensure safety of assets from misappropriation, unauthorized use, or disposition and to maintain the accuracy of financial record keeping. These internal controls must be established consistent with sound management practices based on the cost/benefit of the controls imposed. The cost of a control should not be excessive in relation to its benefit as viewed by the City's management. The internal controls in existence within the City's system are sufficient to ensure, in all material aspects, both the safety of the City's assets and the accuracy of the financial record keeping system.

3. In addition, the City maintains budgetary controls. The objective of these controls is to ensure compliance with legal provisions. The annual appropriation resolution (which gives the City its legal authority to spend) is adopted for the City's governmental and expendable trust fund types. Management requires that each Department Director stay within his or her individual departmental budgets. Finance monitors the budget for any cost overruns and notifies the Department Director and the City Manager. The Finance Department continually strives to provide accurate and timely financial information, as well as maintain an adequate system of controls in order to meet its responsibility of sound financial management.

ACKNOWLEDGMENTS

This report would not have been possible without the assistance of the City Managers and all the staff. Their cooperation has certainly been appreciated. The amount of time and effort expended by all participants to complete this document is significant. The staff's commitment to providing the information in this report in a timely manner is necessary and appreciated as the City continues the long tradition of excellence and openness in financial reporting.

The City's auditors, Hochschild Bloom & Company LLP, should also be recognized for their assistance, recommendations, and expertise in formulating this report.

None of this would have been accomplished without the leadership of you, the City Council, as you have set a responsible financial course including quality reporting for the Citizens of Ellisville.

Respectfully submitted,



Donald G. Cary
Finance Director

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SECTION II - FINANCIAL SECTION



Hochschild, Bloom & Company LLP
Certified Public Accountants
Consultants and Advisors

INDEPENDENT AUDITOR'S REPORT

June 23, 2015

Honorable Mayor and City Council
CITY OF ELLISVILLE, MISSOURI

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the **CITY OF ELLISVILLE, MISSOURI** (the City), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the

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assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplemental information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The other supplemental information and introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other

supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2015 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters.

The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Hochschild, Bloom & Company LLP
CERTIFIED PUBLIC ACCOUNTANTS

**CITY OF ELLISVILLE, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

The management of the City of Ellisville, Missouri (the City) offers this narrative discussion and analysis of the financial activities of the City for the fiscal year ended December 31, 2014. Readers are encouraged to consider this information in conjunction with additional information in the letter of transmittal, on pages iv through viii of this report and the accompanying financial statements.

FINANCIAL HIGHLIGHTS

- On a government-wide basis, the assets of the City exceeded its liabilities for the most recent fiscal year by \$33,352,522
- The City's total net position decreased by \$805,991.
- As of December 31, 2014, the close of the fiscal year, the City's governmental funds reported combined ending fund balances of \$7,374,783. This is a decrease of \$289,262 in comparison to the prior year.
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$751,759 or 10.5% of the total General Fund expenditures.
- During the fiscal year, General Fund expenditures exceeded the revenues by \$1,705,534. This is primarily due to a lawsuit settlement in the amount of \$1,045,000 plus legal fees.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplemental information in addition to the basic financial statements.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. Note that the government-wide financial statements exclude fiduciary fund activities.

The statement of net position presents information on all of the City's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, municipal court, recreation, police, public works, planning, inspection, and engineering. The City does not have any business-type activities.

CITY OF ELLISVILLE, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statements of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains seven individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statements of revenues, expenditures, and changes in fund balances for the General Fund, Storm Water Project Fund, Capital Infrastructure Fund, and Parks Fund, all of which are considered to be major funds. Data from the other three funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements later in this report.

The City adopts an annual appropriated budget for all funds. Budgetary comparison statements are provided for these funds to demonstrate compliance with these budgets.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required supplemental information. This Management's Discussion and Analysis and the General Fund, Storm Water Project Fund, and Parks Fund budgetary comparison schedules represent financial information required by GAAP to be presented. Such information provides users of this report with additional data that supplements the government-wide financial statements, fund financial statements, and notes (referred to as "the basic financial statements").

Other supplemental information. This part of the annual report includes optional financial information such as a budgetary comparison schedules for the Capital Infrastructure Fund, Equipment Replacement Fund, Contingency Fund, and Sewer Fund and combining statements for the non-major governmental funds. This other

**CITY OF ELLISVILLE, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

supplemental financial information is provided to address certain specific needs of various users of the City's annual report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As previously noted, net position may serve over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by \$33,352,522 as of December 31, 2014.

The largest portion of the City's net position (79%) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A condensed version of the statement of net position is as follows:

	December 31		2014 Change	
	2014	2013	Amount	Percent
ASSETS				
Current and other assets	\$ 9,036,849	8,867,377	169,472	1.9 %
Capital assets	29,383,348	30,120,657	(737,309)	(2.4)
Total Assets	<u>38,420,197</u>	<u>38,988,034</u>	<u>(567,837)</u>	(1.5)
LIABILITIES				
Current and other liabilities	1,578,975	1,100,404	478,571	43.5
Long-term liabilities	3,488,700	3,729,117	(240,417)	(6.4)
Total Liabilities	<u>5,067,675</u>	<u>4,829,521</u>	<u>238,154</u>	4.9
NET POSITION				
Net investment in capital assets	26,273,087	26,735,989	(462,902)	(1.7)
Restricted	5,451,175	4,243,154	1,208,021	28.5
Unrestricted	1,628,260	3,179,370	(1,551,110)	(48.8)
Total Net Position	<u>\$ 33,352,522</u>	<u>34,158,513</u>	<u>(805,991)</u>	(2.4)

The restricted net position amount of \$5,451,175 for 2014 represents resources that are subject to external restrictions on how they may be used. External restrictions include those imposed by grantors, contributors, regulations of other governments, or restrictions imposed by law through constitutional provisions or legislation.

Governmental activities. Governmental activities decreased the City's net position by \$805,991.

A condensed version of the statement of activities is as follows:

**CITY OF ELLISVILLE, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

	For The Years		2014 Change	
	Ended December 31	Ended December 31	Amount	Percent
	2014	2013		
REVENUES				
Program revenues:				
Charges for services	\$ 1,261,472	1,606,144	(344,672)	(21.5) %
Operating grants and contributions	612,384	4,425	607,959	13,739.2
Capital grants and contributions	224,704	-	224,704	-
General revenues:				
Taxes	7,583,079	8,170,109	(587,030)	(7.2)
Investment income	72,904	49,738	23,166	46.6
Miscellaneous	62,831	29,742	33,089	111.3
Total Revenues	<u>9,817,374</u>	<u>9,860,158</u>	<u>(42,784)</u>	<u>(0.4)</u>
EXPENSES				
Administration	2,848,066	1,799,868	1,048,198	58.2
Police	2,255,270	2,092,139	163,131	7.8
Public works	1,866,211	1,646,386	219,825	13.4
Planning, inspection, and engineering	2,394,305	2,443,517	(49,212)	(2.0)
Municipal court	140,149	360,791	(220,642)	(61.2)
Recreation	975,420	931,455	43,965	4.7
Interest and fiscal charges	143,944	181,156	(37,212)	(20.5)
Total Expenses	<u>10,623,365</u>	<u>9,455,312</u>	<u>1,168,053</u>	<u>12.4</u>
CHANGE IN NET POSITION	(805,991)	404,846	(1,210,837)	(299.1)
NET POSITION, BEGINNING OF YEAR	<u>34,158,513</u>	<u>33,753,667</u>	<u>404,846</u>	<u>1.2</u>
NET POSITION, END OF YEAR	<u>\$33,352,522</u>	<u>34,158,513</u>	<u>(805,991)</u>	<u>(2.4)</u>

In 2014, the City's total revenues on a government-wide basis were \$9,817,374, a decrease of \$42,784 compared to 2013. A decrease in courts fines recorded in charges for services is the major cause of this decrease.

The City settled a lawsuit in 2014 resulting in a settlement payment of \$1,045,000 in addition to legal fees incurred throughout the lawsuit. This additional expense is the major cause of the increase in administration expenses in 2014.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As previously noted, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

**CITY OF ELLISVILLE, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

At the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$7,374,783, a decrease of \$289,262 compared to the prior year ending balance. As stated previously, approximately 8% of this total amount (\$607,448) constitutes unassigned fund balance, which is available for spending at the City's discretion. The remainder of the fund balance is either nonspendable, restricted, committed, or assigned to indicate that it is: 1) not in spendable form (\$158,224), 2) legally required to be maintained intact (\$428,783), 3) restricted for particular purposes (\$4,981,591), 4) committed for particular purposes (\$686,354), or 5) assigned for particular purposes (\$512,383).

The General Fund is the chief operating fund of the City. At the end of the fiscal year that is being reported, unassigned fund balance of the General Fund was \$751,759, which is 53% of the total fund balance of \$1,422,366. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 10% of total General Fund expenditures, while total fund balance represents 20% of that same amount. The total fund balance of the City's General Fund decreased by \$897,534 for this fiscal year.

Changes in fund balances for other major governmental funds can be described as follows:

- The Storm Water Project Fund increased by \$363,240 from the fund balance at the end of the prior year. This increase was a result of rescheduling one project back to fiscal year 2015. The increase in the fund balance was both planned and intended.
- Capital Infrastructure Fund increased by \$388,685 from the fund balance at the end of the prior year. This increase was a result of an increase in taxes received and a decrease in capital expenditures being less than anticipated in 2014.
- The Parks Fund decreased by \$176,361 from the fund balance at the end of the prior year. Debt service payments and non-bond fund expenditures for the pool complex contributed to the decrease.

GENERAL FUND BUDGETARY HIGHLIGHTS

During the year there were transfers between various accounts in appropriations between the original and final amended budget.

General Fund revenues were \$394,379 under the budgeted amount of \$5,880,300, and expenditures were \$580,087 under the budgeted amount of \$7,771,542.

CAPITAL ASSETS

At the end of the fiscal year 2014, the City had \$29,383,348 (net of accumulated depreciation) invested in a broad range of capital assets, including police and public works equipment, buildings, park facilities, and roads. This amount represents a net decrease (including additions and deductions) of \$737,309 or 2.4% from the prior fiscal year. Buildings and improvements decreased by \$217,653 due to depreciation for the current year exceeding additions. There was also a net decrease in infrastructure of \$404,723 which is a 2.4% decrease from the prior fiscal year. The infrastructure decrease was due to depreciation for the current year exceeding additions. Capital asset balances (net of accumulated depreciation) are as follows:

**CITY OF ELLISVILLE, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

	December 31	
	2014	2013
Capital assets:		
Land	\$ 2,276,529	2,276,529
Buildings and improvements	9,991,548	10,209,201
Vehicles and equipment	878,416	993,269
Infrastructure	<u>16,236,855</u>	<u>16,641,658</u>
Total Capital Assets, Net	<u>\$29,383,348</u>	<u>30,120,657</u>

More information on capital asset activity during the year is provided in the notes to financial statements in Note C.

LONG-TERM DEBT

At year-end the City had \$3,110,261 in outstanding debt compared to \$3,384,668 at the end of the prior fiscal year, a net decrease of \$274,407. The City's governmental activities debt is detailed as follows:

	December 31	
	2014	2013
Certificates of participation	\$3,115,000	3,390,000
Less - Discount	<u>(4,739)</u>	<u>(5,332)</u>
Total	<u>\$3,110,261</u>	<u>3,384,668</u>

More information on long-term debt is provided in the notes to financial statements in Note F.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The economic factors considered for the fiscal year 2015 Budget include the impact of the State and National economic activity, the mature nature of the City's retail community, and the opening and closing of additional business in the City. Trend analysis for each revenue source was also considered. The budget for fiscal year 2015 anticipates no changes or additions to the current tax rates.

In fiscal year 2015, the City budgeted expenditures to exceed revenues by \$1,222,247 on a government-wide basis. The Council is willing to accept this negative amount in order to keep all citizen services in place while the Council seeks new businesses for the City. The Council has continued to move forward on the process to attract new businesses started in late 2013. This process has moved forward in 2014 and 2015 with an Economic Development Commission and a new Strategic Plan for the City. The City has the reserves to allow for this short-term negative current year activity level. As was done during 2014, management will keep a close and ongoing review of both revenues and expenditures.

Sales taxes continue to be the largest source of revenue for the City. Considering the factors in the previous paragraphs, the fiscal year 2015 budget projects a 5% increase for the various types of sales taxes.

**CITY OF ELLISVILLE, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

No City services were cut in the 2015 budget. Also, to insure the service level is maintained for the citizens of the City, no full-time positions were eliminated. Budgeted expenditures for 2015 include \$3,663,095 in capital outlays. Storm water projects are the largest portion of this with a budget of \$1,592,000. The General Fund is budgeted to transfer \$750,000 to the Contingency fund with \$270,000 of that being transferred to the Park Fund to help pay for various recreational opportunities. The budget for 2015 continues to be lean while providing for a stable year with no decreases in services to the citizens of the City. Below is a look at the fund balances of the major funds for the 2015 budget:

- General Fund budget anticipated a beginning fund balance of \$2,376,094 and ends with a balance of \$1,863,711, which exceeds the required amount to be left in reserve.
- Capital Infrastructure Fund budget includes an anticipated beginning fund balance of \$1,596,085 and ends with a balance of \$2,157,125 which is in excess of the \$350,000, which is the required amount.
- Storm Water Project Fund budget anticipated a beginning fund balance of \$2,165,416 and an ending balance of \$935,867 which will keep the fund balance above the preferred level of \$500,000.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our residents and taxpayers with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any question about this report or need additional financial information, please contact Donald Cary, the Finance Director, at One Weis Avenue, Ellisville, MO 63011.

CITY OF ELLISVILLE, MISSOURI
STATEMENT OF NET POSITION
DECEMBER 31, 2014

	Governmental Activities
ASSETS	
Cash and investments	\$ 6,688,074
Receivables (net of allowances for uncollectibles):	
Taxes	1,263,383
Intergovernmental	276,345
Court	10,818
Other	211,222
Cash and investments - restricted	428,783
Prepaid items	158,224
Capital assets:	
Land and other nondepreciable assets	2,276,529
Other capital assets, net of accumulated depreciation	27,106,819
Total Assets	38,420,197
LIABILITIES	
Accounts and retainage payable	1,212,285
Accrued interest payable	11,408
Accrued wages	173,921
Court bonds payable	16,000
Other liabilities	82,737
Due to Fiduciary Fund	67,624
Unearned revenue	15,000
Noncurrent liabilities:	
Due within one year	504,000
Due in more than one year	2,873,965
Due in more than one year - net pension obligation	110,735
Total Liabilities	5,067,675
NET POSITION	
Net investment in capital assets	26,273,087
Restricted for:	
Storm water	2,670,592
Sewer	487,399
Debt service	428,783
Capital projects	1,864,401
Unrestricted	1,628,260
Total Net Position	\$ 33,352,522

CITY OF ELLISVILLE, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

		Program Revenues			Net Revenues (Expenses) And Changes In Net Position
FUNCTIONS/PROGRAMS	Expenses	Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Governmental Activities
Governmental Activities					
General government	\$ 2,848,066	491,243	-	-	(2,356,823)
Police	2,255,270	217,472	1,104	-	(2,036,694)
Public works	1,866,211	96,512	609,280	-	(1,160,419)
Planning, inspection, and engineering	2,394,305	121,783	-	-	(2,272,522)
Municipal court	140,149	-	-	-	(140,149)
Recreation	975,420	334,462	2,000	224,704	(414,254)
Interest on long-term debt	143,944	-	-	-	(143,944)
Total Governmental Activities	\$ 10,623,365	1,261,472	612,384	224,704	(8,524,805)
General Revenues					
Taxes:					
Property					293,833
Sales					5,392,558
Utility					1,749,653
Franchise					147,035
Investment income					72,904
Miscellaneous					62,831
Total General Revenues					7,718,814
CHANGE IN NET POSITION					(805,991)
NET POSITION, JANUARY 1					34,158,513
NET POSITION, DECEMBER 31					\$ 33,352,522

See notes to financial statements

CITY OF ELLISVILLE, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2014

	<u>General</u>	<u>Storm Water Project</u>	<u>Capital Infrastructure</u>	<u>Parks</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and investments	\$ 1,985,614	2,498,285	1,275,503	-	928,672	6,688,074
Receivables (net of allowances for uncollectibles):						
Taxes	640,805	194,599	314,569	84,244	29,166	1,263,383
Intergovernmental	2,016	-	274,329	-	-	276,345
Court	10,818	-	-	-	-	10,818
Other	211,222	-	-	-	-	211,222
Prepaid items	158,224	-	-	-	-	158,224
Due from other funds	-	-	-	-	216,470	216,470
Cash and investments - restricted	-	-	-	428,783	-	428,783
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 3,008,699</u>	<u>2,692,884</u>	<u>1,864,401</u>	<u>513,027</u>	<u>1,174,308</u>	<u>9,253,319</u>
LIABILITIES						
Accounts payable	\$ 1,208,862	-	-	3,393	30	1,212,285
Accrued wages	157,412	7,292	-	8,692	525	173,921
Court bonds payable	16,000	-	-	-	-	16,000
Other liabilities	82,737	-	-	-	-	82,737
Due to other funds	67,624	-	-	209,593	6,877	284,094
Unearned revenue	-	15,000	-	-	-	15,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>1,532,635</u>	<u>22,292</u>	<u>-</u>	<u>221,678</u>	<u>7,432</u>	<u>1,784,037</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue:						
Property taxes	42,880	-	36,041	-	4,760	83,681
Court	10,818	-	-	-	-	10,818
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Deferred Inflows Of Resources	<u>53,698</u>	<u>-</u>	<u>36,041</u>	<u>-</u>	<u>4,760</u>	<u>94,499</u>
FUND BALANCES						
Nonspendable:						
Prepaid items	158,224	-	-	-	-	158,224
Restricted:						
Storm water projects	-	2,670,592	-	-	-	2,670,592
Debt service	-	-	-	428,783	-	428,783
Capital projects	-	-	1,828,360	-	-	1,828,360
Sewer repairs	-	-	-	-	482,639	482,639
Committed:						
Contingency	-	-	-	-	686,354	686,354
Assigned to:						
Subsequent year's budget	512,383	-	-	-	-	512,383
Unassigned	751,759	-	-	(137,434)	(6,877)	607,448
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Fund Balances	<u>1,422,366</u>	<u>2,670,592</u>	<u>1,828,360</u>	<u>291,349</u>	<u>1,162,116</u>	<u>7,374,783</u>
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ 3,008,699</u>	<u>2,692,884</u>	<u>1,864,401</u>	<u>513,027</u>	<u>1,174,308</u>	<u>9,253,319</u>

CITY OF ELLISVILLE, MISSOURI
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2014

Total Fund Balances - Governmental Funds	\$ 7,374,783
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$47,248,093 and the accumulated depreciation is \$17,864,745.	29,383,348
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds.	94,499
Certain obligations are not financial resources and, therefore, are not reported in the governmental funds. These items consist of:	
Net pension obligation	(110,735)
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
Certificates of participation	(3,115,000)
Accrued compensated absences payable	(267,704)
Accrued interest payable	(11,408)
Unamortized bond discount	4,739
	<hr/>
Total Net Position Of Governmental Activities	<u><u>\$ 33,352,522</u></u>

CITY OF ELLISVILLE, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>General</u>	<u>Storm Water Project</u>	<u>Capital Infrastructure</u>	<u>Parks</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES						
Taxes	\$ 4,588,770	1,327,861	1,738,545	573,514	91,752	8,320,442
Licenses and permits	589,208	-	-	-	-	589,208
Fines and court costs	205,204	-	-	-	-	205,204
Intergovernmental	-	-	224,704	2,000	-	226,704
Investment income	18,995	24,954	12,171	4,834	11,950	72,904
Charges for services	25,268	-	-	334,462	-	359,730
Miscellaneous	58,476	-	-	5,459	-	63,935
Total Revenues	<u>5,485,921</u>	<u>1,352,815</u>	<u>1,975,420</u>	<u>920,269</u>	<u>103,702</u>	<u>9,838,127</u>
EXPENDITURES						
Current:						
Administrative	2,809,216	-	-	-	-	2,809,216
Police	2,151,605	-	-	-	-	2,151,605
Public works	1,609,925	-	-	-	13,443	1,623,368
Planning, inspection, and engineering	455,776	293,716	-	-	-	749,492
Municipal court	140,149	-	-	-	-	140,149
Recreation	-	-	-	670,256	-	670,256
Capital outlay	24,784	695,859	641,735	7,107	197,551	1,567,036
Debt service:						
Principal	-	-	-	275,000	-	275,000
Interest	-	-	-	144,267	-	144,267
Total Expenditures	<u>7,191,455</u>	<u>989,575</u>	<u>641,735</u>	<u>1,096,630</u>	<u>210,994</u>	<u>10,130,389</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(1,705,534)</u>	<u>363,240</u>	<u>1,333,685</u>	<u>(176,361)</u>	<u>(107,292)</u>	<u>(292,262)</u>
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	3,000	-	-	-	-	3,000
Transfers in	895,000	-	-	-	1,175,000	2,070,000
Transfers out	(90,000)	-	(945,000)	-	(1,035,000)	(2,070,000)
Total Other Financing Sources (Uses)	<u>808,000</u>	<u>-</u>	<u>(945,000)</u>	<u>-</u>	<u>140,000</u>	<u>3,000</u>
NET CHANGE IN FUND BALANCES	(897,534)	363,240	388,685	(176,361)	32,708	(289,262)
FUND BALANCES, JANUARY 1	2,319,900	2,307,352	1,439,675	467,710	1,129,408	7,664,045
FUND BALANCES, DECEMBER 31	<u>\$ 1,422,366</u>	<u>2,670,592</u>	<u>1,828,360</u>	<u>291,349</u>	<u>1,162,116</u>	<u>7,374,783</u>

See notes to financial statements

CITY OF ELLISVILLE, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

Net Change In Fund Balances - Governmental Funds \$ (289,262)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$1,508,125) exceeded capital outlays over the capitalization threshold totaling (\$800,468) in the current period. (707,657)

The net effect of various transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position. (29,652)

Revenues in the statement of activities that do not provide current financial resources are not reported in the governmental funds financial statements. (20,753)

The issuance of long-term debt provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds, however, it has no effect on net position. This amount is the net effect of these differences in the treatment of long-term debt:

Repayments:

Principal payments on certificates of participation	275,000	
Amortization	(593)	
Net Adjustment		274,407

Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available. The net changes of these items are:

Accrued compensated absences	(34,789)	
Accrued interest on bonds	916	
Net pension obligation	799	(33,074)

Change In Net Position Of Governmental Activities \$ (805,991)

CITY OF ELLISVILLE, MISSOURI
STATEMENT OF FIDUCIARY NET POSITION
DECEMBER 31, 2014

CURRENT ASSETS

Due from other funds

\$ 67,624

NET POSITION - RESTRICTED

Health benefits

\$ 67,624

CITY OF ELLISVILLE, MISSOURI
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2014

ADDITIONS

Investment income	\$ 717
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NET POSITION - RESTRICTED,
JANUARY 1

66,907

NET POSITION - RESTRICTED
DECEMBER 31

\$ 67,624

CITY OF ELLISVILLE, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The **CITY OF ELLISVILLE, MISSOURI** (the City) was incorporated in 1932 under the provisions of the Missouri State Statutes. On August 3, 1993, the City voters approved a Home Rule Charter which established a council-manager form of government, governed by a policy making body of six council members and a mayor. The City's major operations include police protection, street maintenance and improvements, parks and recreation, and general administrative services. The significant accounting policies applied by the City in the preparation of the accompanying financial statements are summarized below:

1. Reporting Entity

The financial statements of the City include the financial activities of the City and any component units, entities which are financially accountable to the City. The City does not currently have any component units.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, unrestricted interest earnings, and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for the governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as is the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The governmental funds financial statements are reported using current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments and compensated absences, are recorded only when payment is due (i.e., matured).

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable, if any, due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

General Fund -- This is the City's primary operating fund, which accounts for all the financial resources and the legally authorized activities of the City except those required to be accounted for in other specialized funds.

Storm Water Project Fund -- The City uses this fund to account for sales tax revenue designated for storm water projects.

Capital Infrastructure Fund -- The City uses this fund to account for sales tax revenue designated for capital improvements.

Parks Fund -- The City uses this fund to account for park and recreational activities.

Additionally, the City reports the following fund type:

Private-purpose Trust Fund -- The City uses this fund to account for resources held by the City that are to be used to cover health insurance premiums for employees who are unable to work due to illness. The City has no requirement to provide additional resources to this fund. Resources for this fund are provided by employees of the City that volunteer at charitable events.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are payment-in-lieu of taxes and other charges and

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

4. Cash and Investments

The City pools the cash of all funds, except for monies deposited with fiscal agents in accordance with related bond indentures. The cash and investments balance in each fund represents that fund's equity share of the City's cash and investment pool. The City's investments are carried at fair value. Interest income earned on pooled cash and investments is allocated to the various funds based on their respective participation. Interest income on restricted cash and investments is credited directly to the related fund.

The City is authorized to invest funds not immediately needed for the purposes to which the funds are applicable in obligations of the U.S. Treasury, U.S. government agencies, repurchase agreements, and certificates of deposit.

5. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items. Prepaid items are recorded as expenditures when consumed rather than purchased. Prepaid items are equally offset by fund balance which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

6. Capital Assets

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Infrastructure assets with an initial cost of \$50,000 or more are also capitalized and depreciated. Donated capital assets are recorded at estimated fair value at the date of donation.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Capital Assets (Continued)

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life is not capitalized.

Depreciation is being computed on the straight-line method, using asset lives as follows:

Asset	Years
Building improvements	5 - 40
Equipment	5 - 20
Vehicles	8
Infrastructure	10 - 30

Infrastructure assets completed prior to January 1, 2004 were valued at their estimated cost as determined by the City's public works department. Infrastructure assets added after January 1, 2004 were recorded at historical cost.

7. Compensated Absences

Under terms of the City's personnel policy, employees are granted vacation time based on the length of service. Vacation time accrued during one fiscal year may be carried over and used only in the subsequent fiscal year. Upon termination, the employee is paid for unused vacation or is required to repay the City for used and unearned vacation of the current year. A liability for unused vacation compensation is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Sick leave is accumulated based upon length of service and is available only to provide compensation during periods of illness. No portion of sick leave is payable to the employee upon termination and, therefore, has not been reflected in the financial statements.

8. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, if any. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance cost, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

9. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City does not report any deferred outflows of resources.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from various sources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

10. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

Nonspendable -- The portion of fund balance that is not in a spendable form or is required to be maintained intact.

Restricted -- The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

Committed -- The portion of fund balance with constraints or limitations by formal action (ordinance) of the City Council, the highest level of decision-making authority.

Assigned -- The portion of fund balance that the City intends to use for a specific purpose as determined by the City Manager or Finance Director based on the City Council direction. Intent can be expressed by the City Council in the form of an ordinance.

Unassigned -- Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When both restricted and unrestricted resources are available, the City will spend the restricted amounts and then the least restricted - committed, assigned, and then unassigned.

CITY OF ELLISVILLE, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

11. Interfund Transactions

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as other financing sources (uses) in the governmental fund types. In the process of aggregating data of the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the “grossing-up” effect on assets and liabilities within the governmental activities column.

12. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the City’s deposits may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. The City’s bank deposits are required by state law and City policies to be secured by the deposit of certain securities specified at RSMo 30.270 with the City or trustee institution. The value of the securities must amount to the total of the City’s cash not insured by the Federal Deposit Insurance Corporation (FDIC).

As of December 31, 2014, the City’s bank balances were entirely secured or collateralized with securities held by the City or by its agent in the City’s name.

2. Investments

As of December 31, 2014, the City had the following investments:

<u>Investments</u>	<u>Fair Market Value</u>	<u>Maturities</u>			<u>Credit Risk</u>
		<u>No Maturity</u>	<u>Less Than One Year</u>	<u>1 - 5 Years</u>	
Certificates of deposit	\$ 5,587,385	-	746,669	4,840,716	N/A
Money market funds	428,782	428,782	-	-	Not rated
Total Invest- ments	<u>\$ 6,016,167</u>	<u>428,782</u>	<u>746,669</u>	<u>4,840,716</u>	

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments (Continued)

Investments Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City minimizes credit risk by diversifying the portfolio to reduce losses on individual securities. The City minimizes credit risk by prequalifying the financial institution, broker/dealers, intermediaries, and advisors with which the City will do business.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The City minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for on-going operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing primarily in shorter-term securities.

Custodial Credit Risk is the risk that in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. The City minimizes custodial credit risk by insuring deposits are covered by FDIC or fully collateralized with a market value equal to or exceeding 105% of the amount of deposit.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City minimizes concentration of credit risk by limiting that no more than 50% of the total investment portfolio be invested in a single security type or with a single financial institution.

NOTE C - CAPITAL ASSETS

Capital asset activity was as follows:

CITY OF ELLISVILLE, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - CAPITAL ASSETS (Continued)

	For The Year Ended December 31, 2014			
	December 31			December 31
	2013	Increases	Decreases	2014
Capital assets not being depreciated:				
Land	\$ 2,276,529	-	-	2,276,529
Capital assets being depreciated:				
Buildings and improvements	13,359,888	189,008	-	13,548,896
Vehicles and equipment	2,295,983	-	26,936	2,269,047
Infrastructure	28,697,503	611,460	155,342	29,153,621
Total Capital Assets Being Depreciated	<u>44,353,374</u>	<u>800,468</u>	<u>182,278</u>	<u>44,971,564</u>
Less - Accumulated depreciation for:				
Buildings and improvements	3,150,687	406,661	-	3,557,348
Vehicles and equipment	1,302,714	106,265	18,348	1,390,631
Infrastructure	12,055,845	995,199	134,278	12,916,766
Total Accumulated Depreciation	<u>16,509,246</u>	<u>1,508,125</u>	<u>152,626</u>	<u>17,864,745</u>
Total Capital Assets Being Depreciated, Net	<u>27,844,128</u>	<u>(707,657)</u>	<u>29,652</u>	<u>27,106,819</u>
Total Capital Assets, Net	<u><u>\$ 30,120,657</u></u>	<u><u>(707,657)</u></u>	<u><u>29,652</u></u>	<u><u>29,383,348</u></u>

Depreciation expense was charged to functions/programs of the primary government as follows:

	For The Year Ended December 31 2014
General government	\$ 4,771
Public works	182,344
Police	50,585
Planning, inspection, and engineering	972,368
Recreation	298,057
Total	<u><u>\$ 1,508,125</u></u>

CITY OF ELLISVILLE, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE D - INTERFUND BALANCES

The due to/from other funds consist of the following:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>December 31 2014</u>
Fiduciary	General	\$ 67,624
Nonmajor	Parks	209,593
Nonmajor	Nonmajor	<u>6,877</u>
Total		<u>\$284,094</u>

NOTE E - INTERFUND TRANSACTIONS

Individual interfund transactions for the year ended December 31, 2014 are as follows:

<u>Transfers Out</u>	<u>Transfers In</u>	<u>For The Year Ended December 31 2014</u>
Nonmajor	General	\$ 895,000
Capital infrastructure	Nonmajor	945,000
General	Nonmajor	90,000
Nonmajor	Nonmajor	<u>140,000</u>
Total		<u>\$2,070,000</u>

Interfund transfers may be used to: 1) move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them and 2) use unrestricted revenues collected to finance expenditures in other funds in accordance with budgetary authorization.

NOTE F - LONG-TERM DEBT

A summary of changes are as follows:

CITY OF ELLISVILLE, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - LONG-TERM DEBT (Continued)

	For The Year Ended December 31, 2014			Amounts Due Within One Year	
	Balance December 31 2013	Additions	Reductions		Balance December 31 2014
	Certificates of participation	\$ 3,390,000	-		275,000
Less - Discount	(5,332)	-	(593)	(4,739)	
Compensated absences	232,915	35,722	933	267,704	
Total Long-term Liabilities	\$ 3,617,583	35,722	275,340	3,377,965	

The compensated absences are generally liquidated by the General Fund.

Certificates of participation consisted of the following:

	December 31 2014
\$4,830,000 Series 2007 certificates of participation to construct, furnish, and equip a new municipal swimming pool, principal due in annual installments through June 1, 2022; interest payable at 4% to 4.5%.	\$ 3,115,000

Future long-term debt maturities are as follows:

For The Years Ending December 31	Certificates Of Participation		
	Principal	Interest	Total
2015	\$ 290,000	131,017	421,017
2016	300,000	118,920	418,920
2017	310,000	106,185	416,185
2018	325,000	92,363	417,363
2019	340,000	77,400	417,400
2020 - 2022	1,550,000	125,550	1,675,550
Total	\$ 3,115,000	651,435	3,766,435

CITY OF ELLISVILLE, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE G - OPERATING LEASE

The City is obligated under an operating lease agreement for office equipment through 2019.

The following is a schedule of future minimum rental payments required per the lease agreement:

**For The
Years Ending
December 31**

2015	\$ 2,064
2016	2,064
2017	2,064
2018	2,064
2019	<u>2,064</u>
Total	<u><u>\$ 10,320</u></u>

NOTE H - MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM

1. Plan Description

The City participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by State Statute, Section RSMo 70.600 - 70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under Internal Revenue Code Section 401a and it is tax exempt.

LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

2. Funding Status

The City's full-time employees do not contribute to the pension plan. The City is required to contribute at an actuarially determined rate; the current rate is 8.7% (general) and 10.0% (police) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the City. The contribution provisions of the City are established by State Statute.

CITY OF ELLISVILLE, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE H - MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (Continued)

3. Annual Pension Cost

The City’s APC and net pension obligation (NPO) for the current year were as follows:

Annual required contribution (ARC)	\$268,795
Interest on NPO	8,086
Adjustment to ARC	<u>(8,885)</u>
APC	267,996
Actual contributions	<u>268,795</u>
Increase (decrease) in NPO	(799)
NPO, beginning of year	<u>111,534</u>
NPO, End Of Year	<u>\$110,735</u>

The ARC was determined as part of the February 29, 2012 and February 28, 2013 annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions as of February 28, 2014 included: a) a rate of return on the investment of present and future assets of 7.25% per year, compounded annually; b) projected salary increases of 3.5% per year, compounded annually, attributable to inflation; c) additional projected salary increases ranging from 0% to 6% per year, depending on age and division, attributable to seniority/merit; d) pre-retirement mortality based on 75% of the RP-2000 Combined Healthy Table set back zero years for men and zero years for women; and e) post-retirement mortality based on 105% of the 1994 Group Annuity Mortality table set back zero years for men and zero years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period at February 29, 2012 was 28 years for the General division and 18 years for the Police division. The amortization period as of February 28, 2013 was 22 years for the General division and 16 years for the Police division.

Three-Year Trend Information

For The Fiscal Years Ended <u>June 30</u>	<u>APC</u>	<u>Percentage Of APC Contributed</u>	<u>NPO</u>
2014	\$267,996	100.3%	\$110,735
2013	293,925	96.9	111,534
2012	285,817	90.5	102,382

CITY OF ELLISVILLE, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE H - MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (Continued)

3. Annual Pension Cost (Continued)

Schedule of Funding Progress

For The Actuarial Valuation Years Ended <u>February 28/29</u>	Actuarial Value Of Assets	Entry Age Actuarial Accrued Liability	Unfunded Liability (UAL)
2014	\$7,035,228	\$6,935,997	(\$ 99,231)
2013	6,302,989	6,466,829	163,840
2012	5,709,514	6,011,033	301,519

For The Actuarial Valuation Years Ended <u>February 28/29</u>	Funded Ratio	Annual Covered Payroll	UAL As A Percentage Of Covered Payroll
2014	101%	\$2,851,309	- %
2013	97	2,938,129	6
2012	95	2,764,196	11

The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2011 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, contact the LAGERS' office in Jefferson City, MO.

NOTE I - DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The Plan, available to all City employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The City makes no contribution to the Plan.

NOTE J - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

NOTE J - RISK MANAGEMENT (Continued)

The City is a member of the St. Louis Area Insurance Trust (SLAIT), which is a not-for-profit, self-insurance risk pool formed by various St. Louis County municipalities to cover workers' compensation and general liability matters. The purpose of this trust is to distribute the cost of self-insurance over similar entities. In addition to insurance protection, the program provides risk management services with emphasis in loss control, claims administration, and management information services. SLAIT is fully funded by its member participants and employs an outside service company to process all claims.

The trust requires an annual premium payment by members to cover estimated claims payable and reserves for claims. The members of the trust have no legal interest in the assets, liabilities, or fund balances of the insurance trust. However, the City is contingently liable to fund its pro rata share if any deficit incurred by the trust should the trust cease operation at some future date.

The City also purchases commercial insurance to cover other risks. Settled claims from these risks have not exceeded coverage in any of the past three years.

NOTE K - PROPERTY TAX

The City's property tax is levied each year on the assessed value listed as of the prior January 1 for all real and personal property located in the City. The City does not tax personal property; however, road and bridge tax is assessed by the County and includes personal property. Taxes are levied on October 1 and payable by December 31. A lien is placed on the personal property on January 1 and is then subject to interest and penalties. The assessed value at January 1, 2014, upon which the 2014 levy was based on an assessed value for real, personal, and public utility property was \$259,543,975. The City does not include personal property when assessing the General Fund. The assessed value of personal property totaled \$30,453,470 as of January 1, 2014. The City's tax rate was levied at \$0.15 per \$100 of assessed valuation for the General Fund.

NOTE L - RESTRICTED NET ASSETS

The government-wide statement of net assets reports \$5,451,175 of restricted net assets, of which \$5,022,392 is restricted by enabling legislation.

NOTE M - CONTINGENCIES

The City is subject to various litigation. In the opinion of management, the resolution of these matters will not have a material adverse effect on the financial condition of the City.

NOTE N - DEFICIT BALANCE

The Equipment Replacement Fund had a deficit fund balance of \$6,877. This deficit will be offset by future revenues.

CITY OF ELLISVILLE, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE O - FINES AND COURT COSTS FOR TRAFFIC VIOLATIONS

RSMo 302.341.2 requires an accounting of the percentage of annual fines and court costs for traffic violations, including amended charges from any charged traffic violation, occurring within the City to total general operating revenue, to be included in the annual financial report. At this point in time, the City's court system is unable to provide the specific information necessary to separate the annual fines and court costs for traffic violations from total fines and court costs for all violations. During the year, the amount of fines, forfeitures and court costs of all types, general operating revenue, and related percent amounted to \$196,483, \$5,484,817, and 3.58%, respectively, which is below the threshold of 30% identified in RSMo 302.341.2.

NOTE P - PRIOR PERIOD ADJUSTMENT

The previously stated net position/fund balance have been restated as follows:

	Governmental Activities	Storm Water Project	Capital Infrastructure
Net position/fund balance, December 31, 2013, as previously stated	\$ 34,085,288	2,248,697	1,447,240
Restatement for receivables	73,225	58,655	(7,565)
Net Position/Fund Balance, December 31, 2013 As Restated	\$ 34,158,513	2,307,352	1,439,675

NOTE Q - FUTURE ACCOUNTING PRONOUNCEMENTS

GASB 68, *Accounting and Financial Reporting for Pensions*, will require the City to record UAAL on the government-wide financial statement of net position. UAAL equals the difference between the total pension liability and the value of assets set aside in a pension plan to pay benefits. GASB 68 may also require changes to the projection of benefit payments and the rate used to discount the projected benefit payments. GASB 68 will be effective for the City for the year ending December 31, 2015.

REQUIRED SUPPLEMENTAL INFORMATION SECTION

CITY OF ELLISVILLE, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over</u>
	<u>Original</u>	<u>Final</u>		<u>(Under)</u>
REVENUES				
Taxes	\$ 4,468,400	4,657,100	4,588,770	(68,330)
Licenses and permits	599,200	599,200	589,208	(9,992)
Fines and court costs	539,800	539,800	205,204	(334,596)
Investment income	9,700	9,700	18,995	9,295
Charges for services	17,500	17,500	25,268	7,768
Miscellaneous	7,000	57,000	58,476	1,476
Total Revenues	<u>5,641,600</u>	<u>5,880,300</u>	<u>5,485,921</u>	<u>(394,379)</u>
EXPENDITURES				
Current:				
Administrative	1,671,180	2,999,705	2,809,216	(190,489)
Police	2,275,825	2,298,450	2,151,605	(146,845)
Public works	1,553,393	1,617,018	1,609,925	(7,093)
Planning, inspection, and engineering	460,414	462,714	455,776	(6,938)
Municipal court	369,305	370,355	140,149	(230,206)
Capital outlay	18,300	23,300	24,784	1,484
Total Expenditures	<u>6,348,417</u>	<u>7,771,542</u>	<u>7,191,455</u>	<u>(580,087)</u>
REVENUES OVER (UNDER)				
EXPENDITURES	<u>(706,817)</u>	<u>(1,891,242)</u>	<u>(1,705,534)</u>	<u>185,708</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	3,000	3,000
Transfers in	865,000	1,065,000	895,000	(170,000)
Transfers out	(160,000)	(175,575)	(90,000)	(85,575)
Total Other Financing Sources (Uses)	<u>705,000</u>	<u>889,425</u>	<u>808,000</u>	<u>(81,425)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,817)</u>	<u>(1,001,817)</u>	<u>(897,534)</u>	<u>104,283</u>
FUND BALANCE, JANUARY 1			<u>2,319,900</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 1,422,366</u>	

CITY OF ELLISVILLE, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - STORM WATER PROJECT FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 1,220,000	1,220,000	1,327,861	107,861
Investment income	13,300	13,300	24,954	11,654
Total Revenues	<u>1,233,300</u>	<u>1,233,300</u>	<u>1,352,815</u>	<u>119,515</u>
EXPENDITURES				
Current:				
Planning, inspection, and engineering	350,010	350,660	293,716	(56,944)
Capital outlay	<u>1,032,050</u>	<u>1,032,050</u>	<u>695,859</u>	<u>(336,191)</u>
Total Expenditures	<u>1,382,060</u>	<u>1,382,710</u>	<u>989,575</u>	<u>(393,135)</u>
REVENUES OVER (UNDER) EXPENDITURES				
	(148,760)	(149,410)	363,240	512,650
OTHER FINANCING SOURCES				
Transfers in	<u>-</u>	<u>650</u>	<u>-</u>	<u>(650)</u>
NET CHANGE IN FUND BALANCE				
	<u>\$ (148,760)</u>	<u>(148,760)</u>	363,240	<u>512,000</u>
FUND BALANCE, JANUARY 1			<u>2,307,352</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 2,670,592</u>	

CITY OF ELLISVILLE, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - PARKS FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over</u>
	<u>Original</u>	<u>Final</u>		<u>(Under)</u>
REVENUES				
Taxes	\$ 525,000	525,000	573,514	48,514
Investment income	3,600	3,600	4,834	1,234
Charges for services	293,000	293,000	334,462	41,462
Intergovernmental	230,000	230,000	2,000	(228,000)
Miscellaneous	10,000	10,000	5,459	(4,541)
Total Revenues	<u>1,061,600</u>	<u>1,061,600</u>	<u>920,269</u>	<u>(141,331)</u>
EXPENDITURES				
Current:				
Recreation	740,053	741,578	670,256	(71,322)
Capital outlay	63,300	63,300	7,107	(56,193)
Debt service:				
Principal	275,000	275,000	275,000	-
Interest	144,140	144,140	144,267	127
Total Expenditures	<u>1,222,493</u>	<u>1,224,018</u>	<u>1,096,630</u>	<u>(127,388)</u>
REVENUES OVER (UNDER)				
EXPENDITURES	(160,893)	(162,418)	(176,361)	(13,943)
OTHER FINANCING SOURCES				
Transfers in	<u>160,000</u>	<u>161,525</u>	<u>-</u>	<u>(161,525)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (893)</u>	<u>(893)</u>	(176,361)	<u>(175,468)</u>
FUND BALANCE, JANUARY 1			<u>467,710</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 291,349</u>	

CITY OF ELLISVILLE, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

Budgetary Data

In accordance with the City's charter, the City Council (the Council) adopts an annual budget for its General, Special Revenue, and Capital Projects Funds. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Director of Finance, with the assistance of the department heads, prepares a budget of estimated revenues and expenditures for the forthcoming year and delivers the budget to the City Manager.
- The City Manager reviews the proposed expenditures with the Director of Finance and the department heads and, after necessary revisions have been made, submits the budget and the accompanying written narrative at least 90 days prior to the beginning of each fiscal year to the Council.
- After appropriate public notice, the Council holds a public hearing on the proposed budget.
- After the public hearing, the Council may adopt the budget with or without amendments. In amending the budget, it may add or increase programs or amounts and may delete or decrease any programs or amounts, except expenditures required by law, for debt service, or for estimated cash deficits, provided that no amendments to the budget shall increase the authorized expenditures to an amount greater than the total of the estimated revenues and unencumbered or undesignated fund balance from any previous fiscal year.
- The budget shall be adopted by the affirmative vote of a majority of the members of the Council on or before the last day of the current fiscal year. The legal level of budgetary control for the City is at the department level.
- If the Council fails to adopt the budget by this date, amounts appropriated for existing City operations during the current fiscal year shall be deemed adopted for the ensuing fiscal year on a prorated month-to-month basis until the Council adopts a budget.
- The City Manager may transfer all or any part of any unencumbered appropriation balance within a department. The Council may by ordinance transfer all or part of an unencumbered appropriation balance from one department to another. Monies held in reserve, contingency, or undesignated funds shall be transferred or encumbered only by ordinance of the Council.
- The Council may, by ordinance, make supplemental appropriations, if the City Manager certifies that funds will be available for such expenditures.
- At the end of each budget period, all unexpended appropriations balances lapse and may be reappropriated in the next budget period.

The City's budgets are prepared on the modified accrual basis of accounting.

OTHER SUPPLEMENTAL INFORMATION SECTION

CITY OF ELLISVILLE, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING BALANCE
SHEET - NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2014

	<u>Capital Projects Fund Equipment Replacement</u>	<u>Special Revenue Funds</u>		<u>Total Nonmajor Governmental Funds</u>
		<u>Contingency</u>	<u>Sewer</u>	
ASSETS				
Cash and investments	\$ -	469,884	458,788	928,672
Receivables (net of allowances for uncollectibles):				
Taxes	-	-	29,166	29,166
Due from other funds	-	216,470	-	216,470
	<u>-</u>	<u>216,470</u>	<u>-</u>	<u>216,470</u>
Total Assets	<u>\$ -</u>	<u>686,354</u>	<u>487,954</u>	<u>1,174,308</u>
LIABILITIES				
Accounts payable	\$ -	-	30	30
Accrued wages	-	-	525	525
Due to other funds	6,877	-	-	6,877
Total Liabilities	<u>6,877</u>	<u>-</u>	<u>555</u>	<u>7,432</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	4,760	4,760
	<u>-</u>	<u>-</u>	<u>4,760</u>	<u>4,760</u>
FUND BALANCES				
Restricted for:				
Sewer repairs	-	-	482,639	482,639
Committed:				
Contingency	-	686,354	-	686,354
Unassigned	(6,877)	-	-	(6,877)
Total Fund Balances	<u>(6,877)</u>	<u>686,354</u>	<u>482,639</u>	<u>1,162,116</u>
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ -</u>	<u>686,354</u>	<u>487,954</u>	<u>1,174,308</u>

CITY OF ELLISVILLE, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES (DEFICIT) - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Capital Projects Fund Equipment Replacement</u>	<u>Special Revenue Funds</u>		<u>Total Nonmajor Governmental Funds</u>
		<u>Contingency</u>	<u>Sewer</u>	
REVENUES				
Taxes	\$ -	-	91,752	91,752
Investment income	28	7,277	4,645	11,950
Total Revenues	<u>28</u>	<u>7,277</u>	<u>96,397</u>	<u>103,702</u>
EXPENDITURES				
Current:				
Public works	-	-	13,443	13,443
Capital outlay	136,253	-	61,298	197,551
Total Expenditures	<u>136,253</u>	<u>-</u>	<u>74,741</u>	<u>210,994</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(136,225)</u>	<u>7,277</u>	<u>21,656</u>	<u>(107,292)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	140,000	1,035,000	-	1,175,000
Transfers out	-	(1,035,000)	-	(1,035,000)
Total Other Financing Sources (Uses)	<u>140,000</u>	<u>-</u>	<u>-</u>	<u>140,000</u>
NET CHANGE IN FUND BALANCES	3,775	7,277	21,656	32,708
FUND BALANCES (DEFICIT), JANUARY 1	<u>(10,652)</u>	<u>679,077</u>	<u>460,983</u>	<u>1,129,408</u>
FUND BALANCES (DEFICIT), DECEMBER 31	<u>\$ (6,877)</u>	<u>686,354</u>	<u>482,639</u>	<u>1,162,116</u>

CITY OF ELLISVILLE, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - CAPITAL INFRASTRUCTURE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Over (Under) Budget
	Original	Final	Actual	Budget
REVENUES				
Taxes	\$ 1,632,000	1,632,000	1,738,545	106,545
Intergovernmental	-	-	224,704	224,704
Investment income	8,000	10,000	12,171	2,171
Total Revenues	1,640,000	1,642,000	1,975,420	333,420
EXPENDITURES				
Capital outlay	643,700	645,700	641,735	(3,965)
REVENUES OVER (UNDER) EXPENDITURES				
	996,300	996,300	1,333,685	337,385
OTHER FINANCING USES				
Transfers out	(945,000)	(945,000)	(945,000)	-
NET CHANGE IN FUND BALANCE				
	\$ 51,300	51,300	388,685	337,385
FUND BALANCE, JANUARY 1			1,439,675	
FUND BALANCE, DECEMBER 31			\$ 1,828,360	

CITY OF ELLISVILLE, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE (DEFICIT) -
BUDGET AND ACTUAL - EQUIPMENT REPLACEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Over (Under) Budget
	Original	Final		
REVENUES				
Investment income	\$ -	-	28	28
EXPENDITURES				
Capital outlay	213,500	226,800	136,253	(90,547)
REVENUES OVER (UNDER) EXPENDITURES	(213,500)	(226,800)	(136,225)	90,575
OTHER FINANCING SOURCES				
Transfers in	80,000	93,300	140,000	46,700
NET CHANGE IN FUND BALANCE	\$ (133,500)	(133,500)	3,775	137,275
FUND BALANCE (DEFICIT), JANUARY 1			(10,652)	
FUND BALANCE (DEFICIT), DECEMBER 31			\$ (6,877)	

CITY OF ELLISVILLE, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - CONTINGENCY FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Investment income	\$ 2,500	2,500	7,277	4,777
OTHER FINANCING SOURCES (USES)				
Transfers in	1,105,000	1,120,575	1,035,000	(85,575)
Transfers out	(1,105,000)	(1,320,575)	(1,035,000)	(285,575)
Total Other Financing Sources (Uses)	-	(200,000)	-	200,000
NET CHANGE IN FUND BALANCE	<u>\$ 2,500</u>	<u>(197,500)</u>	7,277	<u>204,777</u>
FUND BALANCE, JANUARY 1			<u>679,077</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 686,354</u>	

CITY OF ELLISVILLE, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - SEWER FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Over (Under) Budget
	Original	Final	Actual	
REVENUES				
Taxes	\$ 93,000	93,000	91,752	(1,248)
Investment income	2,500	2,500	4,645	2,145
Total Revenues	95,500	95,500	96,397	897
EXPENDITURES				
Current:				
Public works	21,980	22,080	13,443	(8,637)
Capital outlay	70,000	70,000	61,298	(8,702)
Total Expenditures	91,980	92,080	74,741	(17,339)
REVENUES OVER (UNDER)				
EXPENDITURES	3,520	3,420	21,656	18,236
OTHER FINANCING SOURCES				
Transfers in	-	100	-	(100)
NET CHANGE IN FUND BALANCE				
	\$ 3,520	3,520	21,656	18,136
FUND BALANCE, JANUARY 1			460,983	
FUND BALANCE, DECEMBER 31			\$ 482,639	

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STATISTICAL SECTION

This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.	47 - 50
Revenue Capacity These schedules contain information to help the reader assess the City’s most significant local revenue source.	51 - 57
Debt Capacity These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	58 - 60
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.	61 - 63
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.	64 - 66

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CITY OF ELLISVILLE, MISSOURI
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	December 31									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Governmental Activities										
Net investment in capital assets	\$ 26,273,087	26,735,989	26,286,107	25,991,549	25,999,283	25,889,334	25,682,531	24,200,338	19,537,229	18,338,971
Restricted	5,451,175	4,243,154	4,704,134	4,018,748	3,233,607	2,600,742	2,056,922	2,797,476	3,444,182	3,809,358
Unrestricted	1,628,260	3,179,370	2,690,201	2,426,265	1,975,898	1,853,036	1,339,676	1,045,903	1,348,937	1,664,525
Total Governmental Activities Net Position	<u>\$ 33,352,522</u>	<u>34,158,513</u>	<u>33,680,442</u>	<u>32,436,562</u>	<u>31,208,788</u>	<u>30,343,112</u>	<u>29,079,129</u>	<u>28,043,717</u>	<u>24,330,348</u>	<u>23,812,854</u>

Source: Basic Financial Statements

GASB 63 and 65 were implemented in 2013.

CITY OF ELLISVILLE, MISSOURI
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
EXPENSES										
Governmental activities:										
General government	\$ 2,848,066	1,799,868	1,563,283	1,452,871	1,452,050	1,672,481	1,475,231	1,504,078	1,384,388	1,396,491
Municipal court	140,149	360,791	357,130	361,614	360,569	120,699	109,134	97,918	93,833	93,314
Recreation (A)	975,420	931,455	889,915	911,687	875,619	694,965	593,714	408,250	475,690	514,962
Planning, inspection, and engineering	2,394,305	2,443,517	2,248,140	1,733,042	1,626,248	1,663,289	1,903,246	1,689,965	1,892,249	1,488,086
Police	2,255,270	2,092,139	2,069,804	1,968,803	2,008,510	2,053,207	2,066,573	1,965,877	1,911,544	1,752,891
Public works	1,866,211	1,646,386	1,711,224	1,768,150	1,563,054	1,628,287	1,486,258	1,453,663	1,465,873	1,207,467
Interest on long-term debt	143,944	181,156	206,031	234,668	254,943	272,480	290,899	253,700	116,985	117,734
Total Expenses	<u>10,623,365</u>	<u>9,455,312</u>	<u>9,045,527</u>	<u>8,430,835</u>	<u>8,140,993</u>	<u>8,105,408</u>	<u>7,925,055</u>	<u>7,373,451</u>	<u>7,340,562</u>	<u>6,570,945</u>
PROGRAM REVENUES										
Governmental activities:										
Charges for services:										
General government	491,243	505,183	504,559	517,205	474,151	537,475	563,175	543,015	552,687	554,612
Recreation (A)	334,462	299,437	363,102	307,531	270,766	266,453	251,938	71,470	68,527	290,813
Planning, inspection, and engineering	121,783	145,868	90,808	101,942	59,353	77,807	122,786	187,550	84,526	82,070
Police	217,472	655,656	632,573	736,223	816,718	730,128	357,575	283,001	288,043	229,796
Public works	96,512	-	-	-	91,032	90,312	89,175	88,704	87,124	-
Operating grants and contributions	612,384	4,425	20,078	279,696	647,294	625,207	673,953	845,859	619,846	455,910
Capital grants and contributions	224,704	-	-	-	-	349,433	-	1,997,467	-	-
Total Program Revenues	<u>2,098,560</u>	<u>1,610,569</u>	<u>1,611,120</u>	<u>1,942,597</u>	<u>2,359,314</u>	<u>2,676,815</u>	<u>2,058,602</u>	<u>4,017,066</u>	<u>1,700,753</u>	<u>1,613,201</u>
NET REVENUES (EXPENSES)										
Governmental activities	<u>(8,524,805)</u>	<u>(7,844,743)</u>	<u>(7,434,407)</u>	<u>(6,488,238)</u>	<u>(5,781,679)</u>	<u>(5,428,593)</u>	<u>(5,866,453)</u>	<u>(3,356,385)</u>	<u>(5,639,809)</u>	<u>(4,957,744)</u>
GENERAL REVENUES AND OTHER										
CHANGE IN NET POSITION										
Governmental activities:										
Taxes:										
Property	293,833	663,105	744,045	734,161	383,436	363,131	377,155	380,112	297,862	631,132
Sales	5,392,558	5,222,477	5,547,972	4,612,205	4,314,488	4,278,282	4,374,654	4,316,623	4,026,819	3,866,699
Utility	1,749,653	1,643,125	1,577,463	1,660,527	1,661,236	1,996,304	1,869,047	1,707,754	1,443,989	1,447,585
Franchise	147,035	135,457	131,641	110,642	70,676	-	-	-	-	-
Other	-	505,945	497,138	495,130	139,188	-	-	-	-	-
Investment income	72,904	49,738	49,452	45,806	63,617	42,476	270,007	488,334	361,130	129,510
Miscellaneous	62,831	29,742	198,131	57,541	14,714	12,381	11,002	176,931	27,503	223,354
Contributed capital	-	-	-	-	-	-	-	-	-	179,747
Total General Revenues And Other Change In Net Position	<u>7,718,814</u>	<u>8,249,589</u>	<u>8,745,842</u>	<u>7,716,012</u>	<u>6,647,355</u>	<u>6,692,574</u>	<u>6,901,865</u>	<u>7,069,754</u>	<u>6,157,303</u>	<u>6,478,027</u>
CHANGE IN NET POSITION										
Governmental activities	<u>\$ (805,991)</u>	<u>404,846</u>	<u>1,311,435</u>	<u>1,227,774</u>	<u>865,676</u>	<u>1,263,981</u>	<u>1,035,412</u>	<u>3,713,369</u>	<u>517,494</u>	<u>1,520,283</u>

Source: Basic Financial Statements

A) In fiscal year ended 2009 the Park and Pool Departments were merged and name changed to Recreation.

CITY OF ELLISVILLE, MISSOURI
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General Fund										
Reserved	\$ -	-	-	-	87,162	98,527	98,530	85,136	76,432	71,384
Unreserved	-	-	-	-	1,641,289	1,573,965	1,125,314	1,360,969	1,306,023	879,271
Nonspendable	158,224	103,755	83,256	81,558	-	-	-	-	-	-
Assigned	512,383	-	-	-	-	-	-	-	-	-
Unassigned	751,759	2,216,145	2,408,914	2,182,216	-	-	-	-	-	-
Total General Fund	\$ 1,422,366	2,319,900	2,492,170	2,263,774	1,728,451	1,672,492	1,223,844	1,446,105	1,382,455	950,655
All Other Governmental Funds										
Reserved	\$ -	-	-	-	800,042	799,910	841,332	4,784,649	2,774,004	2,745,911
Unreserved, reported in:										
Capital Projects Fund	-	-	-	-	488,138	450,261	418,815	511,774	285,931	617,074
Special Revenue Funds	-	-	-	-	2,205,019	1,556,208	1,016,843	2,345,996	3,274,808	3,840,333
Restricted	5,410,374	4,675,720	4,660,005	4,040,008	-	-	-	-	-	-
Committed	686,354	679,077	474,579	270,169	-	-	-	-	-	-
Assigned	-	-	9,054	10,786	-	-	-	-	-	-
Unassigned	(144,311)	(10,652)	-	-	-	-	-	-	-	-
Total All Other Governmental Funds	\$ 5,952,417	5,344,145	5,143,638	4,320,963	3,493,199	2,806,379	2,276,990	7,642,419	6,334,743	7,203,318

Source: Basic Financial Statements

GASB 54 was implemented in 2011.

CITY OF ELLISVILLE, MISSOURI
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
REVENUES										
Taxes	\$ 8,320,442	8,102,482	8,397,061	7,542,614	7,192,974	7,343,776	7,347,184	7,069,497	6,543,906	6,289,583
Licenses and permits	589,208	628,501	570,238	599,781	517,430	596,330	664,268	707,932	618,023	610,349
Fines and court costs	205,204	654,856	630,323	732,973	813,618	543,260	346,398	277,561	281,521	226,496
Intergovernmental	226,704	-	-	-	-	-	190,300	-	-	-
Investment income	72,904	49,738	49,452	45,806	63,617	42,476	270,007	488,334	361,130	129,510
Charges for service	359,730	413,460	481,790	421,540	380,972	289,255	94,637	248,253	91,867	320,446
Miscellaneous	63,935	47,776	218,209	337,237	19,178	32,521	42,385	240,147	27,503	290,867
Total Revenues	9,838,127	9,896,813	10,347,073	9,679,951	8,987,789	8,847,618	8,955,179	9,031,724	7,923,950	7,867,251
EXPENDITURES										
Current:										
Administrative	2,809,216	1,716,194	1,512,216	1,434,525	1,445,800	1,477,599	1,475,520	1,354,971	1,385,494	1,386,915
Police	2,151,605	1,988,048	1,968,111	1,849,771	1,954,238	1,980,273	1,956,612	1,904,592	1,813,624	1,688,192
Public works	1,623,368	1,465,712	1,450,428	1,446,202	1,302,273	1,390,957	1,280,428	1,261,789	1,141,326	1,031,118
Planning, inspection, and engineering	749,492	804,497	682,591	698,448	595,115	746,442	848,666	781,833	768,187	636,302
Municipal court	140,149	360,791	357,130	361,614	360,569	119,426	109,134	97,897	92,622	91,860
Recreation (A)	670,256	584,231	573,372	583,698	581,045	626,750	895,342	485,944	411,675	455,834
Capital outlay	1,567,036	1,859,830	1,939,772	1,128,478	1,196,714	720,944	6,971,969	5,953,989	2,478,410	2,613,391
Debt service:										
Principal	275,000	738,708	605,000	585,000	560,000	540,000	716,286	313,108	302,408	296,746
Interest	144,267	420,032	207,382	229,128	249,258	267,190	288,912	233,849	117,952	117,734
Bond issuance costs	-	-	-	-	-	-	-	93,537	-	-
Total Expenditures	10,130,389	9,938,043	9,296,002	8,316,864	8,245,012	7,869,581	14,542,869	12,481,509	8,511,698	8,318,092
REVENUES OVER (UNDER) EXPENDITURES	(292,262)	(41,230)	1,051,071	1,363,087	742,777	978,037	(5,587,690)	(3,449,785)	(587,748)	(450,841)
OTHER FINANCING SOURCES (USES)										
Issuance of long-term debt	-	-	-	-	-	-	-	4,830,000	-	-
Bond discount	-	-	-	-	-	-	-	(8,889)	-	-
Sale of capital assets	3,000	18,377	-	-	-	-	-	-	-	-
Transfers in	2,070,000	635,004	430,000	110,000	425,000	50,000	911,801	1,402,116	827,571	496,001
Transfers out	(2,070,000)	(635,004)	(430,000)	(110,000)	(425,000)	(50,000)	(911,801)	(1,402,116)	(827,571)	(496,001)
Total Other Financing Sources (Uses)	3,000	18,377	-	-	-	-	-	4,821,111	-	-
NET CHANGE IN FUND BALANCES	\$ (289,262)	(22,853)	1,051,071	1,363,087	742,777	978,037	(5,587,690)	1,371,326	(587,748)	(450,841)
Debt service as a percentage of noncapital expenditures	4.5 %	16.1	11.2	12.4	11.2	12.6	15.3	10.6	6.7	7.3

Sources: Basic Financial Statements

A) In fiscal year ended 2009 the Park and Pool Departments were merged and name changed to Recreation.

CITY OF ELLISVILLE, MISSOURI
PROGRAM REVENUES BY FUNCTIONS/PROGRAMS
LAST TEN FISCAL YEARS

FUNCTIONS/PROGRAMS	For The Years Ended December 31									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Governmental activities:										
General government	\$ 491,243	505,183	504,559	517,205	474,151	537,475	563,175	546,577	552,687	554,612
Recreation (A)	561,166	299,437	363,102	307,531	270,766	266,453	251,938	71,470	68,527	290,813
Planning, inspection, and engineering	121,783	145,868	90,808	101,942	59,353	409,105	122,786	273,060	84,526	82,070
Police	218,576	655,656	632,573	736,223	816,718	749,445	372,665	283,001	288,043	229,796
Public works	705,792	-	-	-	91,032	714,337	748,038	2,842,958	706,970	455,910
Total Governmental Activities:	<u>\$ 2,098,560</u>	<u>1,606,144</u>	<u>1,591,042</u>	<u>1,662,901</u>	<u>1,712,020</u>	<u>2,676,815</u>	<u>2,058,602</u>	<u>4,017,066</u>	<u>1,700,753</u>	<u>1,613,201</u>

A) In fiscal year ended 2009 the Park and Pool Departments were merged and name changed to Recreation.

CITY OF ELLISVILLE, MISSOURI
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Property (1)</u>	<u>Sales And Use (2)</u>	<u>Franchise And Public Service</u>	<u>Total</u>
2014	\$ 591,314	\$ 5,630,719	\$ 2,098,409	8,320,442
2013	595,478	5,478,039	2,028,965	8,102,482
2012	681,792	5,805,152	1,910,117	8,397,061
2011	755,503	4,884,831	1,902,280	7,542,614
2010	651,879	4,696,229	1,844,866	7,192,974
2009	640,258	4,616,902	1,996,304	7,253,464
2008	663,717	4,725,245	1,869,047	7,258,009
2007	585,280	4,687,759	1,707,754	6,980,793
2006	600,264	4,412,529	1,443,989	6,456,782
2005	483,128	4,273,242	1,447,586	6,203,956

1) Includes road and bridge tax.

2) The City participates in the county-wide sales tax sharing pool and a point of sale sharing; therefore, sales tax is not the City's own source of revenue.

CITY OF ELLISVILLE, MISSOURI
SALES TAX REVENUES BY TYPE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

Fiscal Year	General 1% (1)	Cigarette	State Motor Fuel	Storm Water 1/2%	Capital Infrastructure 1/2% (3)	Local Option 1/4% (2)	Total
2014	\$ 2,338,672	\$ 23,246	\$ 238,161	\$ 1,327,861	\$ 1,129,265	\$ 573,514	\$ 5,630,719
2013	2,266,358	24,095	231,467	1,294,469	1,102,299	559,351	5,478,039
2012	2,373,036	25,611	231,569	1,392,903	1,181,184	600,849	5,805,152
2011	2,348,911	25,540	247,086	1,402,817	256,151	604,326	4,884,831
2010	2,318,970	25,995	355,746	1,395,311	-	600,207	4,696,229
2009	2,292,691	27,405	338,620	1,369,257	-	588,929	4,616,902
2008	2,355,802	29,472	350,591	1,391,101	-	598,279	4,725,245
2007	2,451,393	30,777	371,136	1,402,571	-	431,882	4,687,759
2006	2,512,377	32,218	385,710	1,482,224	-	-	4,412,529
2005	2,445,366	32,396	374,147	1,421,333	-	-	4,273,242

GASB 34 was implemented in 2004.

- 1) This sales tax is received from St. Louis County based upon two formulas. Most of the City uses a formula based upon the sale being made in the City. This method has an amount that is put into a redistribution pool for other areas of the County with a calculation that is based upon how large the per capita sales tax amount is for the year. The amounts shown are net of the redistribution. The remainder of the City receives sales tax based upon the population of those areas. All sales tax earned in this area is put into a pool along with the redistribution amounts (as explained above) from throughout the County and then distributed based on the population of the pool areas.
- 2) This sales tax was approved by the voters in Ellisville for park expenditures effective April 2007. It uses the same two methods of calculating as the 1% sales tax but there is a maximum redistribution percentage.
- 3.) This sales tax was approved by the voters in Ellisville for capital infrastructure improvements effective October 2011.

CITY OF ELLISVILLE, MISSOURI
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (1)
LAST TEN FISCAL YEARS

Fiscal Year	Real Property	Personal Property	Railroads And Utilities	Total		Total Direct Tax Rate	Ratio Of Total Assessed Value To Total Estimated Actual Value
				Assessed Value	Estimated Actual Value		
2014	\$ 225,793,260	\$ 30,453,470	\$ 3,297,245	\$ 259,543,975	\$ 1,040,852,933	0.15	24.94 %
2013	225,898,760	29,794,105	2,818,239	258,511,104	1,090,778,884	0.15	23.70
2012	236,271,550	31,704,159	2,712,153	270,687,862	1,153,038,986	0.15	23.48
2011	235,888,690	29,775,229	2,766,152	268,430,017	1,143,123,349	0.15	23.48
2010	243,832,440	30,653,340	2,992,612	277,478,392	1,172,411,268	0.15	23.67
2009	249,212,140	34,296,020	2,861,338	286,369,498	1,222,797,756	0.15	23.42
2008	252,949,130	34,466,170	2,751,295	290,166,595	1,239,839,964	0.15	23.40
2007	250,921,550	31,740,760	2,875,523	285,537,833	1,217,897,088	0.15	23.45
2006	198,123,360	35,834,840	2,832,829	236,791,029	1,002,754,312	0.15	23.61
2005	203,957,520	34,341,800	2,947,932	241,247,252	1,012,829,628	0.15	23.82

1) Source: St. Louis County Assessor

CITY OF ELLISVILLE, MISSOURI
PROPERTY TAX RATES - DIRECT AND ALL OVERLAPPING GOVERNMENTS (1)
LAST TEN FISCAL YEARS

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
City of Ellisville	0.1500	0.1500	0.150	0.150	0.150	0.1500	0.1500	0.150	0.150	0.150
Overlapping governments:										
State of Missouri	0.0300	0.0300	0.030	0.030	0.030	0.0300	0.0300	0.030	0.030	0.030
County General	0.2090	0.2000	0.200	0.200	0.200	0.1900	0.1900	0.190	0.190	0.190
County Health/Hospital	0.1400	0.1400	0.140	0.140	0.140	0.1500	0.1500	0.150	0.165	0.165
County Park Maintenance	0.0500	0.0500	0.050	0.050	0.050	0.0500	0.0500	0.050	0.035	0.035
County Bond Retirement	0.0190	0.2800	0.028	0.028	0.028	0.0280	0.0630	0.063	0.063	0.063
County Road and Bridge	0.1050	0.1050	0.105	0.105	0.105	0.1050	0.1050	0.105	0.105	0.105
St. Louis Community College	0.2200	0.2200	0.220	0.220	0.218	0.2136	0.2013	0.200	0.223	0.223
Special School District	1.2609	1.2400	1.012	1.013	0.995	0.9384	0.9184	0.908	0.824	0.840
Metro Zoo Park and Museum	0.2797	0.2797	0.268	0.267	0.255	0.2493	0.2344	0.233	0.261	0.265
Sheltered Workshop	0.0900	0.0890	0.084	0.084	0.079	0.0740	0.0690	0.070	0.082	0.085
St. Louis County Library	0.2500	0.2500	0.173	0.163	0.157	0.1400	0.1400	0.140	0.150	0.150
Rockwood School District	4.7240	4.6833	4.536	4.463	4.275	4.0083	3.9232	3.999	4.418	4.507
Metro West Fire Protection District	1.0570	1.0640	1.029	1.030	1.012	0.9770	0.8210	0.836	0.977	1.045
Metro Sewer District Extension	0.0197	0.0196	0.019	0.019	0.018	-	-	0.017	0.019	0.019
Meramec River Basin Sewer District	-	-	-	-	-	-	-	0.070	0.070	0.070

1) Source: St. Louis County Assessor (rates stated per \$100 assessed valuation)

Commencing in 2003, Missouri State Law required entities to calculate a separate tax rate for residential real estate, agricultural real estate, commercial real estate, and personal property. The rate stated above is the residential real estate rate, as this is the largest assessed valuation.

CITY OF ELLISVILLE, MISSOURI
PRINCIPAL PROPERTY TAXPAYERS (1)
CURRENT YEAR AND NINE YEARS AGO

Taxpayer	2014			2005		
	Taxable Assessed Valuation	Rank	Percentage Of Total City Taxable Assessed Value	Taxable Assessed Valuation	Rank	Percentage Of Total City Taxable Assessed Value
Cooper Bussmann, Inc.	\$ 4,993,140	1	1.92 %	\$ 5,323,800	2	2.24 %
Clarkson Clayton Center Associates	4,841,230	2	1.87	4,827,000	3	2.03
Bradford Hills Associated, L.P.	3,361,630	3	1.30	2,567,010	7	1.08
BJC Properties, LLC	3,070,720	4	1.18	-	-	-
Fountain Plaza Finance, LLC	2,815,970	5	1.08	-	-	-
Frank Bommarito	2,783,200	6	1.07	-	-	-
Ellisville 154 LLC	2,456,000	7	0.95	-	-	-
Home Depot USA, Inc.	2,334,430	8	0.90	2,817,560	5	1.19
Lifetime Fitness	2,324,430	9	0.90	-	-	-
Brixmor SPE3 LLC	1,926,330	10	0.83	-	-	-
Centrum Clarkson, LLC	-	-	-	6,369,370	1	2.68
The Fountains of Ellisville, LLC	-	-	-	4,266,110	4	1.79
Ameren	-	-	-	2,734,946	6	1.15
Bradley Operating LTD, Prnsp.	-	-	-	2,127,770	8	0.90
Passive Investors, Inc.	-	-	-	1,728,000	9	0.73
York Amusement Co., Inc.	-	-	-	1,407,610	10	0.59
Total	<u>\$ 30,907,080</u>		<u>12.00 %</u>	<u>\$ 34,169,176</u>		<u>14.38 %</u>

1) Source: St. Louis County Assessor

CITY OF ELLISVILLE, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN FISCAL YEARS

Fiscal Year	Net Tax Levy (2)	Current Tax Collections	Percent Collected As Current	Delinquent Tax Collected Within The Fiscal Year For Previous Levies (3)	Total Tax Collections	Total Collections As Percent Of Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent Of Levy
2014	\$ 343,020	\$ 293,523	85.6 %	\$ 31,897	\$ 325,420	94.9 %	\$ 17,600	5.1 %
2013	343,075	297,287	86.7	45,788	343,075	100.0	-	-
2012	358,547	301,724	84.2	56,823	358,547	100.0	-	-
2011	357,983	300,041	83.8	56,298	356,339	99.5	1,644	0.5
2010	369,396	307,132	83.1	62,264	369,396	100.0	-	-
2009	368,762	290,518	78.8	72,651	363,169	98.5	5,593	1.5
2008	382,562	304,233	79.5	70,649	374,882	98.0	7,680	2.0
2007	382,367	312,277	81.7	11,044	323,321	84.6	59,046	15.4
2006	300,686	290,712	96.7	9,974	300,686	100.0	-	-
2005	309,582	258,535	83.5	6,839	265,374	85.7	44,208	14.3

1) Source: St. Louis County Collector's office

2) Originally adjusted for strike offs and additions by St. Louis Board of Equalization after 1978.

3) Data for delinquent tax collection, excluding penalties and interest, is not available by levy year. St. Louis County will need more time to make system updates to track this information.

CITY OF ELLISVILLE, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Total Primary Government	Percentage Of Personal Income (1)	Per Capita
	Note Payable	Certificates Of Participation			
2014	\$ -	\$ 3,115,000	\$ 3,115,000	1.01 %	\$ 341
2013	-	3,390,000	3,390,000	1.10	371
2012	-	4,365,000	4,365,000	1.42	478
2011	-	4,970,000	4,970,000	1.60	544
2010	-	5,555,000	5,555,000	1.80	608
2009	-	6,115,000	6,115,000	2.45	671
2008	-	6,655,000	6,655,000	2.67	730
2007	191,286	7,180,000	7,371,286	2.96	810
2006	204,394	2,650,000	2,854,394	1.15	314
2005	216,802	2,940,000	3,156,802	1.27	347

Note: Details regarding the City's outstanding debt can be found in the notes to financial statements.

1) See Demographics and Economic Statistics Table.

CITY OF ELLISVILLE, MISSOURI
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
DECEMBER 31, 2014

<u>Name Of Governmental Unit</u>	<u>Debt Outstanding (1)</u>	<u>Estimated Percentage Applicable (2)</u>	<u>Estimated Share Of Overlapping Debt</u>
St. Louis County	\$ 109,755,000	1.18 %	\$ 1,290,954
Rockwood School District	156,970,321	8.04	12,623,685
Metro West Fire Protection District	7,165,000	15.04	1,077,393
	<u>273,890,321</u>		<u>14,992,032</u>
City direct debt (3)	<u>3,115,000</u>	100.00 %	<u>3,115,000</u>
Total Direct And Overlapping Debt	<u><u>\$ 277,005,321</u></u>		<u><u>\$ 18,107,032</u></u>

Source: Bonds amounts were provided by the representative taxing districts. Assessments were provided by the respective taxing districts or the St. Louis County Collector.

- 1) Excludes overlapping taxing districts with assessed valuations applicable to the City that are less than 1%.
- 2) Estimated based on 2013 real and personal property assessment roll as of December 31, 2014.
- 3) These are certificates of participation bonds not general obligation bonds.

CITY OF ELLISVILLE, MISSOURI
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	Fiscal Years									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Debt limit	\$ 25,954,398	25,851,110	27,108,284	26,851,311	27,747,839	28,636,950	29,016,660	28,553,783	23,679,103	24,124,725
Net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	<u>\$ 25,954,398</u>	<u>25,851,110</u>	<u>27,108,284</u>	<u>26,851,311</u>	<u>27,747,839</u>	<u>28,636,950</u>	<u>29,016,660</u>	<u>28,553,783</u>	<u>23,679,103</u>	<u>24,124,725</u>
Total Net Debt Applicable To The Limit As A Percentage Of Debt Limit	-	%	-	-	-	-	-	-	-	-

Note: Bonded indebtedness is limited by Sections 95.111 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property.

CITY OF ELLISVILLE, MISSOURI
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (1)	Median Age (1)	Personal Income (1)	Per Capita Income (1)	Unemployment Rate (2)
2014	9,133	43.70	\$ 307,599,440	\$ 33,680	5.9 %
2013	9,133	43.70	307,599,440	33,680	6.5
2012	9,133	43.70	307,599,440	33,680	6.7
2011	9,133	43.70	307,599,440	33,680	8.1
2010	9,133	43.70	304,599,440	33,680	9.0
2009	9,104	38.80	249,258,416	27,379	9.1
2008	9,104	38.80	249,258,416	27,379	6.7
2007	9,104	38.80	249,258,416	27,379	4.9
2006	9,104	38.80	249,258,416	27,379	4.6
2005	9,104	38.80	249,258,416	27,379	4.4

1) Source: U.S. Bureau of Census.

2) Source: Missouri Department of Economic Development.

CITY OF ELLISVILLE, MISSOURI
PRINCIPAL EMPLOYERS
CURRENT YEAR AND EIGHT YEARS AGO

Employer	2014			2006*		
	Employees	Rank	Percent Of Total City Employment***	Employees	Rank	Percent Of Total City Employment**
Cooper Bussman, Inc.	280	1	4.5 %	850	1	N/A
Royal Gate Dodge, Inc.	176	2	2.9	184	5	N/A
Bommarito Automotive	166	3	2.7	251	2	N/A
Rockwood School District	165	4	2.7	-	-	N/A
Bethesda Meadow	156	5	2.5	160	7	N/A
Dierbergs Markets	150	6	2.4	200	3	N/A
LifeTime Fitness	150	7	2.4	-	-	N/A
St. John Lutheran Church	121	8	2.0	-	-	N/A
The Home Depot #3018	121	9	2.0	168	6	N/A
Kohl's #1192	87	10	1.4	-	-	N/A
First Community Credit Union	-	-	N/A	200	3	N/A
Kmart	-	-	N/A	110	8	N/A
Beuckman Ford, Inc.	-	-	N/A	100	9	N/A
Moore-Cadillac-Pontiac	-	-	N/A	100	9	N/A

*The closest information available to 2005 from St. Louis Planning Department is 2006.

**Total number of employees employed in the City are not available at this time.

***Total number of employees employed in the City is estimated to be 6,171.

Sources: St. Louis County Planning Department and InfoUSA.com as recommended by Missouri Department of Economic Development and the City of Ellisville business license applications.

CITY OF ELLISVILLE, MISSOURI
PRINCIPAL EMPLOYMENT BY BUSINESS CATEGORY
CURRENT YEAR AND FIVE YEARS AGO

Employer	2014			2009		
	Employees*	Rank	Percent Of Total City Employment	Employees*	Rank	Percent Of Total City Employment
Retail product sales	1,131	1	18.3 %	1,190	1	17.4 %
Restaurants and bars	955	2	15.5	1,067	2	15.6
Automotive industry	712	3	11.5	776	3	11.4
Medical/dental and related businesses	639	4	10.4	736	5	10.8
Service businesses	533	5	8.6	754	4	11.1
Government	327	6	5.3	364	7	5.3
Manufacturing	315	7	5.1	369	6	5.4
Construction/contracting	310	8	5.0	306	8	4.5
Religious institutions, related schools, charities, and nonprofits	284	9	4.6	291	9	4.3
Professional and consulting services	216	10	3.5	239	10	3.5
Banking and financial services	155	11	2.5	168	12	2.5
Computers, software and related businesses	139	12	2.3	78	13	1.1
Veterinary and pet care	99	13	1.6	64	14	0.9
Real estate	43	14	0.7	205	11	3.0
All others	313	15	5.1	213	15	3.1
Total	6,171			6,820		

*Information from business license applications.

Since 2009 was the first year employment levels were included in business license applications, comparisons prior to 2009 are not possible.

CITY OF ELLISVILLE, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTIONS/PROGRAMS
LAST TEN FISCAL YEARS

FUNCTIONS/PROGRAMS	December 31									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Administrative:										
Legislative services	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
Administrative services	5.8	6.0	5.0	5.5	5.5	5.5	5.5	5.5	5.5	5.5
Finance	1.5	1.5	1.5	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Police:										
Officers	23.0	22.0	22.0	22.5	22.5	23.5	23.5	23.5	23.5	23.5
Civilians	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Public works:										
Administration	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	2.0
Street maintenance	17.0	18.0	18.0	16.0	16.0	18.0	18.0	18.0	18.0	18.0
Planning	2.0	2.0	2.0	2.0	2.0	2.0	2.0	4.5	4.5	4.0
Engineering and storm water	3.8	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.0
Municipal court	3.0	3.5	3.5	3.0	3.0	2.5	2.5	2.5	2.5	2.5
Pool/park activities	15.0	22.0	22.0	16.0	16.0	19.0	14.0	14.0	14.0	30.0
Park	3.0	3.0	3.0	3.0	3.0	3.0	2.5	3.0	3.0	3.0

Source: Annual Budget Document.

CITY OF ELLISVILLE, MISSOURI
OPERATING INDICATORS BY FUNCTIONS/PROGRAMS
LAST TEN FISCAL YEARS

FUNCTIONS/PROGRAMS	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Police-patrol:										
Arrests	269	284	267	380	375	220	215	174	210	185
Traffic citations	2,017	1,809	2,570	3,250	3,239	2,800	2,800	2,838	2,588	2,950
Crime reports	372	471	30	50	44	40	40	39	77	69
Accident reports	261	261	240	282	289	303	350	351	371	400
DWI arrests	58	57	53	43	41	20	25	20	31	36
Public works:										
Road repair-tons of mix	150	169	40	47	40	42	40	45	50	50
Linear feet of storm pipe cleared	70	70	70	74	70	70	60	60	60	70
Traffic control signs serviced	85	86	153	148	140	145	150	155	150	140
Leaves collected-cubic yards	1,020	1,016	450	1,300	1,300	1,200	1,100	1,300	1,100	1,000
Acres mowed and maintained	128	80	128	128	131	143	200	200	200	200
Trees and shrubs planted	35/30	35/20	44/45	9/10	45/52	40/50	45/88	50/80	40/51	40/50
Planning and building:										
Rezoning applications and text amendments	5	6	8	8	11	21	10	9	7	11
Building permits issued	35	37	34	55	47	20	165	168	187	326
Finance and administration:										
Merchant licenses issued	651	652	596	591	598	606	638	636	595	564
Payroll checks issued	1,953	1,911	1,882	1,900	2,050	2,115	2,024	1,986	1,952	2,035
Accounts payable processed	2,031	2,041	2,014	1,844	2,100	2,075	2,210	2,156	2,427	2,307
Requests for public records	44	62	46	33	16	53	53	47	52	52

CITY OF ELLISVILLE, MISSOURI
CAPITAL ASSETS STATISTICS BY FUNCTIONS/PROGRAMS
LAST TEN FISCAL YEARS

FUNCTIONS/PROGRAMS	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Marked patrol units	7	7	7	7	7	7	7	7	7	7
Sectors	2	2	2	2	2	2	2	2	2	2
Public works:										
Miles of street	83	83	83	83	83	83	83	82	80	77
Street lights and signals	453	453	453	453	453	453	453	448	440	440
Parks and recreation:										
Number of parks	11	11	11	11	11	11	11	11	11	11
Acres of parks	231	231	231	231	231	231	231	231	231	231
Number of multi-use trails	5	5	5	5	5	5	5	5	5	5
Miles of multi-use trails	9	9	9	9	9	9	9	9	9	9